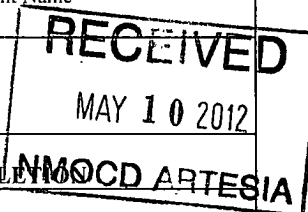


Submit To Appropriate District Office Two Copies District I 1625 N French Dr, Hobbs, NM 88240 District II 811 S First St, Artesia, NM 88210 District III 1000 Rio Brazos Rd, Aztec, NM 87410 District IV 1220 S St Francis Dr, Santa Fe, NM 87505	State of New Mexico Energy, Minerals and Natural Resources Oil Conservation Division 1220 South St. Francis Dr. Santa Fe, NM 87505	Form C-105 Revised August 1, 2011 1. WELL API NO. 30-015-28397 2. Type of Lease <input type="checkbox"/> STATE <input checked="" type="checkbox"/> FEE <input type="checkbox"/> FED/INDIAN 3. State Oil & Gas Lease No
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WELL COMPLETION OR RECOMPLETION REPORT AND LOG	
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4. Reason for filing <input checked="" type="checkbox"/> COMPLETION REPORT (Fill in boxes #1 through #31 for State and Fee wells only) <input type="checkbox"/> C-144 CLOSURE ATTACHMENT (Fill in boxes #1 through #9, #15 Date Rig Released and #32 and/or #33, attach this and the plat to the C-144 closure report in accordance with 19.15 17.13.K NMAC)	5. Lease Name or Unit Agreement Name Cutter APC 6. Well Number 1
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7. Type of Completion <input type="checkbox"/> NEW WELL <input type="checkbox"/> WORKOVER <input type="checkbox"/> DEEPENING <input checked="" type="checkbox"/> PLUGBACK <input type="checkbox"/> DIFFERENT RESERVOIR <input type="checkbox"/> OTHER						RECOMPLETION				
8. Name of Operator Yates Petroleum Corporation						9. OGRID 025575				
10. Address of Operator 105 South Fourth Street, Artesia, NM 88210						11. Pool name or Wildcat N. Seven Rivers; Glorieta-Yeso (Oil)				
12. Location	Unit Ltr	Section	Township	Range	Lot	Feet from the	N/S Line	Feet from the	E/W Line	County
Surface:	P	21	19S	25E		660	South	660	East	Eddy
BH:										
13. Date Spudded RC 1/25/12	14. Date T.D Reached 5/25/95	15. Date Rig Released NA			16. Date Completed (Ready to Produce) 4/6/12			17. Elevations (DF and RKB, RT, GR, etc.) 3475'GR 3491'KB		
18. Total Measured Depth of Well 8300'			19. Plug Back Measured Depth 3700'			20. Was Directional Survey Made? No		21. Type Electric and Other Logs Run None for recompletion		
22. Producing Interval(s), of this completion - Top, Bottom, Name 2352'-2754' Yeso										

23. CASING RECORD (Report all strings set in well)					
CASING SIZE	WEIGHT LB /FT.	DEPTH SET	HOLE SIZE	CEMENTING RECORD	AMOUNT PULLED

REFER TO ORIGINAL COMPLETION					

24. LINER RECORD					25. TUBING RECORD		
SIZE	TOP	BOTTOM	SACKS CEMENT	SCREEN	SIZE	DEPTH SET	PACKER SET
					2-7/8"	2798'	
26. Perforation record (interval, size, and number) 2726'-2754' (19) 2490'-2494' (5) 2436'-2442' (7) 2370'-2372' (3) 2640'-2692' (25) 2462'-2464' (3) 2426'-2430' (5) 2352'-2358' (7) 2590'-2632' (20) 2456'-2458' (3) 2402'-2412' (11) 2498'-2505' (7) 2448'-2452' (5) 2376'-2382' (7)					27. ACID, SHOT, FRACTURE, CEMENT, SQUEEZE, ETC. DEPTH INTERVAL AMOUNT AND KIND MATERIAL USED 2352-2754 SEE ATTACHED SHEET		

28. PRODUCTION							
Date First Production 4/7/12		Production Method (Flowing, gas lift, pumping - Size and type pump) Pumping				Well Status (Prod. or Shut-in) Producing	
Date of Test 5/6/12	Hours Tested 24 hrs	Choke Size NA	Prod'n For Test Period	Oil - Bbl 47	Gas - MCF 120	Water - Bbl. 300	Gas - Oil Ratio NA
Flow Tubing Press. 180 psi	Casing Pressure 70 psi	Calculated 24-Hour Rate	Oil - Bbl 47	Gas - MCF 120	Water - Bbl 300	Oil Gravity - API - (Corr.) NA	
29. Disposition of Gas (Sold, used for fuel, vented, etc) Sold						30. Test Witnessed By D. Lopez	
31. List Attachments None							
32. If a temporary pit was used at the well, attach a plat with the location of the temporary pit							
33. If an on-site burial was used at the well, report the exact location of the on-site burial							

Latitude			Longitude			NAD 1927 1983		
I hereby certify that the information shown on both sides of this form is true and complete to the best of my knowledge and belief								
Signature			Printed Name Tina Huerta			Title Regulatory Reporting Supervisor Date May 8, 2012		
E-mail Address: tinah@yatespetroleum.com								

INSTRUCTIONS

This form is to be filed with the appropriate District Office of the Division not later than 20 days after the completion of any newly-drilled or deepened well and not later than 60 days after completion of closure. When submitted as a completion report, this shall be accompanied by one copy of all electrical and radio-activity logs run on the well and a summary of all special tests conducted, including drill stem tests. All depths reported shall be measured depths. In the case of directionally drilled wells, true vertical depths shall also be reported. For multiple completions, items 11, 12 and 26-31 shall be reported for each zone.

INDICATE FORMATION TOPS IN CONFORMANCE WITH GEOGRAPHICAL SECTION OF STATE

Southeastern New Mexico		Northwestern New Mexico	
T. Anhy	T. Canyon	T. Ojo Alamo	T. Penn A
T. Salt	T. Strawn	T. Kirtland	T. Penn. "B
B. Salt	T. Atoka	T. Fruitland	T. Penn. "C
T. Yates	T. Miss	T. Pictured Cliffs	T. Penn. "D
T. 7 Rivers	T. Devonian	T. Cliff House	T. Leadville
T. Queen	T. Silurian	T. Menefee	T. Madison
T. Grayburg	T. Montoya	T. Point Lookout	T. Elbert
T. San Andres	T. Simpson	T. Mancos	T. McCracken
T. Glorieta	T. McKee	T. Gallup	T. Ignacio Otzte
T. Paddock	T. Ellenburger	Base Greenhorn	T. Granite
T. Blinebry	T. Gr. Wash	T. Dakota	
T. Tubb	T. Delaware Sand	T. Morrison	
T. Drinkard	T. Bone Springs	T. Todilto	
T. Abo	T	T. Entrada	
T. Wolfcamp	T	T. Wingate	
T. Penn	T	T. Chinle	
T. Cisco	T	T. Permian	

OIL OR GAS SANDS OR ZONES

No. 1, from.....to.....

No. 2, from.....to.....

No. 3, from.....to.....

No. 4, from.....to.....

IMPORTANT WATER SANDS

Include data on rate of water inflow and elevation to which water rose in hole.

No. 1, from.....to.....feet.....
 No. 2, from.....to.....feet.....
 No. 3, from.....to.....feet.....

LITHOLOGY RECORD (Attach additional sheet if necessary)

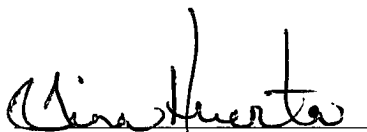
From	To	Thickness In Feet	Lithology
			REFER TO ORIGINAL COMPLETION

Yates Petroleum Corporation
Cutter APC #1
Section 21-T19S-R25E
Eddy County, New Mexico
Page 3

Form C-105 continued:

27. Acid, Shot, Fracture, Cement, Squeeze, Etc.

<u>Depth Interval</u>	<u>Amount and Kind Material Used</u>
2590'-2754'	Acidized with 2000g 15% HCL acid Frac with 23,837# 100 mesh sand, 114,032# 40/70 White sand, 165,236# 16/30 TG sand
2352'-2505'	Acidized with 2000g 15% HCL acid Frac with 23,817# 100 mesh sand, 116,137# 40/70 White sand, 148,992# 16/30 TG sand


Regulatory Reporting Supervisor
May 8, 2012