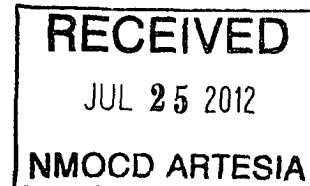




PO Box 1370
Artesia, NM 88211-1370
(575) 748-1288

30-015-38341



November 19, 2011

COG, LLC
Fasken Center, Tower II
550 West Texas Ave, Suite 1300
Midland, TX 79701

RE: Skelly Unit #769
305' FNL & 1727' FEL
Sec. 23, T17S, R31E
Eddy County, New Mexico

Dear Sir,

The attached is the Deviation Survey for the above captioned well.

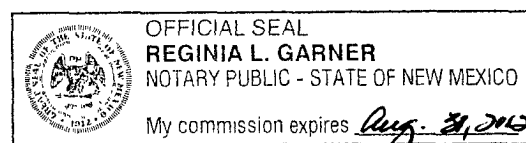
Very truly yours,

A handwritten signature in cursive script, appearing to read "Chris Graham".

Chris Graham
Drilling Superintendent

State of New Mexico }
County of Eddy }

The foregoing was acknowledged before me this 19th day of November, 2011.

A handwritten signature in cursive script, appearing to read "Regina L. Garner".
Notary Public

Skelly Unit #769

Date	Depth	Dev/Inc	TVD
11/5/2011	130	0.60	
11/5/2011	250	0.10	
11/6/2011	572	0.70	629
11/8/2011	886	0.80	941
11/8/2011	1291	0.50	
11/8/2011	1695	1.70	
11/8/2011	1851	1.10	
11/13/2011	2059	0.40	2169
11/13/2011	2535	0.50	2605
11/13/2011	2971	0.80	
11/13/2011	3407	0.60	
11/14/2011	3842	0.60	
11/14/2011	4279	1.00	4349
11/14/2011	4715	0.50	
11/15/2011	5150	0.20	5220
11/15/2011	5586	0.30	5656
11/15/2011	6021	0.60	
11/16/2011	6457	0.10	6527
11/16/2011	6802	0.60	