State of New Mexico Energy, Minerals and Natural Resources Department

Susana Martinez

Governor

David Martin

Cabinet Secretary-Designate

Brett F. Woods, Ph.D. Deputy Cabinet Secretary Jami Bailey Division Director Oil Conservation Division



August 22, 2013

Western Bank 320 W. Texas Artesia, NM 88210

Attn: Letter of Credit Department

Re:

\$7,300 Letter of Credit No. **13-006** Freedom Energy, LLC, Customer

Western Bank, Issuer API 30-015-02143 Lackawanna State #001 2310' FSL and 660' FEL

Section 30, Township 18 South, Range 28 East

Eddy County, NM



Dear Sir:

The New Mexico Oil Conservation Division hereby approves the above-captioned Letter of Credit No. 13-006 which will expire on August 5, 2018.

Sincerely,

DAVID K. BROOKS

Assistant General Counsel

DKB/dg

cc: Oil Conservation Division – Artesia District

Freedom Energy, LLC R649 N. 13th Street Lake Arthur, NM 88253

and K. Brown