

State of New Mexico
Energy, Minerals and Natural Resources Department

Susana Martinez
Governor

David Martin
Cabinet Secretary

Brett F. Woods, Ph.D.
Deputy Cabinet Secretary

Jami Bailey
Division Director
Oil Conservation Division



December 19, 2014

City Bank
5219 City Bank Parkway
Lubbock, TX 79408-5060
Attn: Dwight Overton

Re: \$7,325 Letter of Credit No. 703
Dwight A. Tipton, Customer
City Bank, Issuer
API 30-005-62032
Mabel #007Y
2310' FNL and 340' FEL
Section 30, Township 10 South, Range 28 East
Chaves County, NM

NM OIL CONSERVATION
ARTESIA DISTRICT

DEC 26 2014

RECEIVED

Dear Mr. Overton:

The New Mexico Oil Conservation Division hereby approves the cancellation of the above-captioned Letter of Credit No. 703 and returns the same herewith as it is no longer required.

Sincerely,

A handwritten signature in black ink, appearing to read "Denise Gallegos", is written over a horizontal line.

DENISE GALLEGOS
Bond Administrator

cc: Oil Conservation Division – Artesia District

Dwight A. Tipton
P.O. Box 397
Lovington, NM 88260