

Submit To Appropriate District Office Two Copies District I 1625 N. French Dr., Hobbs, NM 88240 District II 1301 W. Grand Avenue, Artesia, NM 88210 District III 1000 Rio Brazos Rd., Aztec, NM 87410 District IV 1220 S. St. Francis Dr., Santa Fe, NM 87505		State of New Mexico Energy, Minerals and Natural Resources Oil Conservation Division 1220 South St. Francis Dr. Santa Fe, NM 87505				Form C-105 July 17, 2008												
		1. WELL API NO. 30-015-41832				2. Type of Lease <input checked="" type="checkbox"/> STATE <input type="checkbox"/> FEE <input type="checkbox"/> FED/INDIAN												
		3. State Oil & Gas Lease No.				5. Lease Name or Unit Agreement Name HORSESHOE STATE												
		6. Well Number: #3				NM OIL CONSERVATION ARTESIA DISTRICT <div style="float: right; border: 1px solid black; padding: 2px;"> DEC 10 2014 </div>												
WELL COMPLETION OR RECOMPLETION REPORT AND LOG																		
4. Reason for filing: <input checked="" type="checkbox"/> COMPLETION REPORT (Fill in boxes #1 through #31 for State and Fee wells only) <input type="checkbox"/> C-144 CLOSURE ATTACHMENT (Fill in boxes #1 through #9, #15 Date Rig Released and #32 and/or #33; attach this and the plat to the C-144 closure report in accordance with 19.15.17.13.K NMAC)						6. Well Number: #3												
7. Type of Completion: <input type="checkbox"/> NEW WELL <input checked="" type="checkbox"/> WORKOVER <input type="checkbox"/> DEEPENING <input type="checkbox"/> PLUGBACK <input type="checkbox"/> DIFFERENT RESERVOIR <input checked="" type="checkbox"/> OTHER Payadd Workover						9. OGRID: 281994												
8. Name of Operator: LRE OPERATING, LLC						RECEIVED												
10. Address of Operator: c/o Mike Pippin LLC, 3104 N. Sullivan, Farmington, NM 87401						11. Pool name or Wildcat: Red Lake, Glorieta Yeso NE (96836)												
12. Location	Unit Ltr	Section	Township	Range	Lot	Feet from the	N/S Line	Feet from the	E/W Line	County								
Surface:	F	30	17-S	28-E		1655	North	1690	West	Eddy								
BH:																		
13. Date Spudded 5/15/14	14. Date T.D. Reached 5/20/14	15. Date Drilling Rig Released 5/21/14		16. Date Completed (Ready to Produce) WO: 12/8/14			17. Elevations (DF and RKB, RT, GR, etc.): 3564' GR											
18. Total Measured Depth of Well 5122'		19. Plug Back Measured Depth 5068' (CBP @ 4500')		20. Was Directional Survey Made? Yes			21. Type Electric and Other Logs Run Casing Hole Neutron											
22. Producing Interval(s), of this completion - Top, Bottom, Name 3340'-3489' Yeso, 3664'-3887'-Yeso, 4046'-4312'-Yeso																		
23. CASING RECORD (Report all strings set in well)																		
CASING SIZE		WEIGHT LB./FT.		DEPTH SET		HOLE SIZE		CEMENTING RECORD		AMOUNT PULLED								
8-5/8"		24# J-55		455'		11"		550 sx CI C		0'								
5-1/2"		17# J-55		5113'		7-7/8"		300 sx 35/65 Poz/C		0'								
								+ 650'sx C										
24. LINER RECORD																		
SIZE	TOP	BOTTOM	SACKS CEMENT	SCREEN		25. TUBING RECORD		SIZE		DEPTH SET								
								2-7/8"		3135'								
26. Perforation record (interval, size, and number) Yeso: 3340'-3489', 26-0.41" holes Yeso: 3664'-3887', 29-0.41" holes Yeso: 4046'-4312', 30-0.41" holes Existing Yeso (Tubb) Perfs @ 4628'-5010'						27. ACID, SHOT, FRACTURE, CEMENT, SQUEEZE, ETC. <table border="1" style="width:100%; border-collapse: collapse;"> <tr> <th>DEPTH INTERVAL</th> <th>AMOUNT AND KIND MATERIAL USED</th> </tr> <tr> <td>3340'-3489'</td> <td>1496 gals 7.5% HCL; fraced w/29,961# 100 mesh & 141,940# 40/70 Arizona sand in slick water.</td> </tr> <tr> <td>3664'-3887'</td> <td>1523 gals 7.5% HCL; fraced w/29,568# 100 mesh & 191,017# 40/70 Arizona sand in slick water.</td> </tr> <tr> <td>4046'-4312'</td> <td>1517 gals 7.5% HCL; fraced w/30,288# 100 mesh & 238,690# 40/70 Arizona sand in slick water.</td> </tr> </table>					DEPTH INTERVAL	AMOUNT AND KIND MATERIAL USED	3340'-3489'	1496 gals 7.5% HCL; fraced w/29,961# 100 mesh & 141,940# 40/70 Arizona sand in slick water.	3664'-3887'	1523 gals 7.5% HCL; fraced w/29,568# 100 mesh & 191,017# 40/70 Arizona sand in slick water.	4046'-4312'	1517 gals 7.5% HCL; fraced w/30,288# 100 mesh & 238,690# 40/70 Arizona sand in slick water.
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28. PRODUCTION																		
Date First Production READY		Production Method (Flowing, gas lift, pumping - Size and type pump) Pumping				Well Status (Prod. or Shut-in) Pumping												
Date of Test Within 30 days	Hours Tested	Choke Size	Prod'n For Test Period:	Oil - Bbl	Gas - MCF	Water - Bbl.	Gas - Oil Ratio											
Flow Tubing Press.	Casing Pressure	Calculated 24- Hour Rate	Oil - Bbl.	Gas - MCF	Water - Bbl.	Oil Gravity - API - (Corr.)												
29. Disposition of Gas (Sold, used for fuel, vented, etc.) To Be Sold						30. Test Witnessed By: Jerry Smith												
31. List Attachments																		
32. If a temporary pit was used at the well, attach a plat with the location of the temporary pit.																		
33. If an on-site burial was used at the well, report the exact location of the on-site burial:																		
Latitude				Longitude				NAD 1927 1983										
I hereby certify that the information shown on both sides of this form is true and complete to the best of my knowledge and belief																		
Signature		Printed Name		Title: Petroleum Engineer		Date: 12/8/14												
E-mail Address: mike@pippinllc.com		Mike Pippin																

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This form is to be filed with the appropriate District Office of the Division not later than 20 days after the completion of any newly-drilled or deepened well and not later than 60 days after completion of closure. When submitted as a completion report, this shall be accompanied by one copy of all electrical and radio-activity logs run on the well and a summary of all special tests conducted, including drill stem tests. All depths reported shall be measured depths. In the case of directionally drilled wells, true vertical depths shall also be reported. For multiple completions, items 11, 12 and 26-31 shall be reported for each zone.

INDICATE FORMATION TOPS IN CONFORMANCE WITH GEOGRAPHICAL SECTION OF STATE

Southeastern New Mexico		Northwestern New Mexico	
T. Anhy	T. Canyon	T. Ojo Alamo	T. Penn A"
T. Salt	T. Strawn	T. Kirtland	T. Penn. "B"
B. Salt	T. Atoka	T. Fruitland	T. Penn. "C"
T. Yates	T. Miss	T. Pictured Cliffs	T. Penn. "D"
T. 7 Rivers 454'	T. Devonian	T. Cliff House	T. Leadville
T. Queen 1013'	T. Silurian	T. Menefee	T. Madison
T. Grayburg 1453'	T. Montoya	T. Point Lookout	T. Elbert
T. San Andres 1762'	T. Simpson	T. Mancos	T. McCracken
T. Glorieta 3140'	T. McKee	T. Gallup	T. Ignacio Otzte
T. Yeso 3268'	T. Ellenburger	Base Greenhorn	T. Granite
T. Blinebry	T. Gr. Wash	T. Dakota	
T. Tubb 4627'	T. Delaware Sand	T. Morrison	
T. Drinkard	T. Bone Springs	T. Todilto	
T. Abo	T.	T. Entrada	
T. Wolfcamp	T.	T. Wingate	
T. Penn	T.	T. Chinle	
T. Cisco (Bough C)	T.	T. Permian	

OIL OR GAS SANDS OR ZONES

No. 3, from.....to.....

No. 4, from.....to.....

IMPORTANT WATER SANDS

Include data on rate of water inflow and elevation to which water rose in hole.

No. 1, from.....to.....feet.....

No. 2, from.....to.....feet.....

LITHOLOGY RECORD (Attach additional sheet if necessary)

From	To	Thickness In Feet	Lithology
			- On File -