State of New Mexico Energy, Minerals and Natural Resources Department

Susana Martinez Governor

David Martin Cabinet Secretary

Tony Delfin Deputy Cabinet Secretary

May 23, 2016

Black Mountain Operating LLC Attn: Luke Mildren 500 Main Street, Suite 900 Fort Worth, TX 76102 David R. Catanach Division Director Oil Conservation Division



NM OIL CONSERVATION

ARTESIA DISTRICT

MAY 3 1 2010

RECEIVED

Re: \$10,210 One-Well Plugging Bond Black Mountain Operating LLC, Principal U.S. Specialty Insurance Company, Surety API 30-015-37629 Rustler Bluff #004 1982' FSL and 660' FEL Section 1, Township 25 South, Range 28 East Eddy County, NM Bond No. B009721

Dear Mr. Mildren:

The New Mexico Oil Conservation Division hereby approves the above-captioned one-well plugging bond.

Sincerely,

DENISE GALLEOOS Bond Administrator

cc: Oil Conservation Division - Artesia District

U.S. Specialty Insurance Company Attn: Michele K. Tyson 13403 Northwest Freeway Houston, TX 77040

out A-3-16