

State of New Mexico
Energy, Minerals and Natural Resources Department

Susana Martinez
Governor

David Martin
Cabinet Secretary

Tony Delfin
Deputy Cabinet Secretary

David R. Catanach
Division Director
Oil Conservation Division



July 18, 2016

Amegy Bank, N.A.
Letter of Credit Department
Attn: James A. Ardissono
4400 post Oak Parkway
Houston, TX 77027

Accepted For Record
NMOCD

NM OIL CONSERVATION
ARTESIA DISTRICT
JUL 22 2016

Re: \$50,000 Letter of Credit No. **SBFTX301644**
Forty Acres Energy, LLC, Customer
Amergy Bank, N.A., Issuer

RECEIVED

Dear Mr. Ardissono:

The New Mexico Oil Conservation Division hereby approves the above-captioned blanket letter of credit which will expire on **August 01, 2021**.

Sincerely,

A handwritten signature in black ink, appearing to read "Denise Gallegos", is written over a horizontal line.

DENISE GALLEGOS
Bond Administrator

cc: Oil Conservation Division – Hobbs, Artesia and Aztec Districts

Forty Acres Energy, LLC
2222 Sage Road, Suite 325
Houston, TX 77056