

Form 3165-4
(October 1990)UNITED STATES
DEPARTMENT OF THE INTERIOR
BUREAU OF LAND MANAGEMENT

SUBMIT IN DUPLICATE*

(See other instructions on reverse side)

FOR APPROVED
OMB NO. 1004-0137
Expires: December 31, 1991

WELL COMPLETION OR RECOMPLETION REPORT AND LOG *

1A. TYPE OF WELL:		OIL WELL ☐	GAS WELL ☒	DRY ☐	Other ☐				
1B. TYPE OF COMPLETION:		NEW WELL ☒	WORK OVER ☐	DEEP-EN ☐	PLUG BACK ☐				
2. NAME OF OPERATOR		Fasken Oil and Ranch, Ltd.							
3. ADDRESS AND TELEPHONE NO.		303 W. Wall, Suite 1800, Midland, TX 79701 (915) 687-1777							
4. LOCATION OF WELL (Report location clearly and in accordance with any State requirements)		At surface 710' FNL, 1160' FWL At top prod. interval reported below At total depth							
14. PERMIT NO.		3/21/2006							
5. LEASE DESIGNATION AND SERIAL NO.		NM10567							
6. IF INDIAN, ALLOTTEE OR TRIBE NAME									
7. UNIT AGREEMENT NAME									
8. FARM OR LEASE NAME, WELL NO.		Pegasus "10" Federal No.							
9. API WELL NO.		30-015-34714							
10. FIELD AND POOL, OR WILDCAT		Cemetery (Morrow)							
11. SEC. T. R. M. OR BLOCK AND SURVEY OR AREA		Sec. 10, T21S, R24E							
12. COUNTY OR PARISH		Eddy							
13. STATE		NM							
15. DATE SPUDDED	16. DATE T.D. REACHED	17. DATE COMPL. (Ready to prod.)	18. ELEVATIONS (OF RKB, RT, GR, ETC.)*	19. ELEV. CASINGHEAD					
5/3/2006	6/4/2006	7/18/2006	3844' GR						
20. TOTAL DEPTH, MD & TVD	21. PLUG, BACK T.D., MD & TVD	22. IF MULTIPLE COMPL., HOW MANY*	23. INTERVALS DRILLED BY	ROTARY TOOLS	CABLE TOOLS				
10075'	9884'			0-10075'					
24. PRODUCING INTERVAL(S), OF THIS COMPLETION—TOP, BOTTOM, NAME (MD AND TVD)*					25. WAS DIRECTIONAL SURVEY MADE				
					No				
26. TYPE ELECTRIC AND OTHER LOGS RUN					27. WAS WELL CORRED				
Extended Range Micro-Imager, DLL Micro-Guard, Spectral Density Dual-Spaced Neutron Spectral GR					No				
28. CASING RECORD (Report all strings set in well)									
CASING SIZE/GRADE	WEIGHT, LB./FT.	DEPTH SET (MD)	HOLE SIZE	TOP OF CEMENT, CEMENTING RECORD	AMOUNT PULLED				
13 3/8" H-40	48	400.26'	17 1/2"	Surface					
9 5/8" J-55	36	3002.9'	12 1/4"	Surface					
5 1/2" LT&C	17	10074.73'	8 3/4"	5227' (T.S.)					
29. LINER RECORD				30. TUBING RECORD					
SIZE	TOP (MD)	BOTTOM (MD)	SACKS CEMENT*	SCREEN (MD)	SIZE	DEPTH SET (MD)	PACKER SET (MD)		
					2 3/8	9659	9659		
31. PERFORATION RECORD (Interval, size and number)				32. ACID, SHOT, FRACTURE, CEMENT SQUEEZE, ETC.					
9766'-9785' w/ 1 JSPF				<table border="1"> <thead> <tr> <th>DEPTH INTERVAL (MD)</th> <th>AMOUNT AND KIND OF MATERIAL USED</th> </tr> </thead> <tbody> <tr> <td></td> <td>none</td> </tr> </tbody> </table>		DEPTH INTERVAL (MD)	AMOUNT AND KIND OF MATERIAL USED		none
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	none								
33. PRODUCTION									
DATE FIRST PRODUCTION	PRODUCTION METHOD (Flowing, gas lift, pumping—size and type of pump)	WELL STATUS (Producing or shut-in)							
7/18/2006	Flowing	Producing							
DATE OF TEST	HOURS TESTED	CHOKE SIZE	PROD'N. FOR TEST PERIOD	OIL—BSL.	GAS—MCF.	WATER—BSL.	GAS-OIL RATIO		
7/20/2006	24	19/64		0	2024	8	NA		
FLOW. TUBING PRESS.	CASING PRESSURE	CALCULATED 24-HOUR RATE	OIL—BSL.	GAS—MCF.	WATER—BSL.	OIL GRAVITY-API (CORR.)			
950			0	2024	8	NA			
34. DISPOSITION OF GAS (Sold, used for fuel, vented, etc.)									
Sold									
35. LIST OF ATTACHMENTS									
Logs									
36. I hereby certify that the foregoing and attached information is complete and correct as determined from all available records									
SIGNED <u>Shoria Holcomb</u>		TITLE <u>Engineering Tech</u>		DAVID R. GLASS		7/26/2006			

* (See Instructions and Spaces for Additional Data on Reverse Side)

Title 18 U.S.C. Section 1001, makes it a crime for any person knowingly and willfully to make to any department or agency of the United States any false, fictitious or fraudulent statements or representations as to any matter within its jurisdiction.

37. SUMMARY OF POROUS ZONES: (Show all important zones of porosity and contents thereof; cored intervals; and all drill-stem, tests, including depth interval tested, cushion used, time tool open, flowing and shut-in pressures, and recoveries):

FORMATION	TOP	BOTTOM	DESCRIPTION, CONTENTS, ETC.	GEOLOGIC MARKERS		
				NAME	MEAS. DEPTH	TRUE VERT. DEPTH
				Seven Rivers	928	928
				San Andres	1245	1245
				Glorieta	3382	3382
				Bone Spring	4161	4161
				Wolfcamp	7305	7305
				Cisco	7826	7826
				Green Stripe Sand	9806	9806
				Purple Sand	9846	9846
				Basal Orange Sand	9924	9924
				Orange Stripe Sand	9956	9956

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