

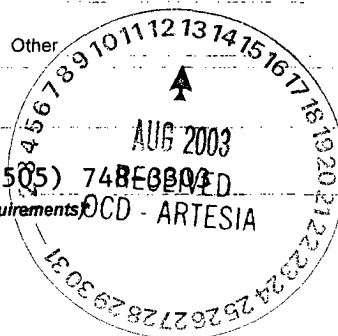
UNITED STATES DEPARTMENT OF THE INTERIOR BUREAU OF LAND MANAGEMENT

Oil Cons. SUBMIT IN DUPLICATE* N.M. DIV-DIST 2 BORW. Grand Avenue Artesia, NM 88210

FORM APPROVED OMB NO. 1004-0137 Expires: February 28, 1995

WELL COMPLETION OR RECOMPLETION REPORT AND LOG*

1a. TYPE OF WELL: OIL WELL X GAS WELL DRY Other
b. TYPE OF COMPLETION: NEW WELL X WORK OVER DEEP-EN PLUG BACK DIFF. RESVR Other
2. NAME OF OPERATOR: MARBOB ENERGY CORPORATION
3. ADDRESS AND TELEPHONE NO.: PO BOX 227, ARTESIA, NM 88211-0227 (505) 748-8800
4. LOCATION OF WELL: At surface 1980 FSL 1975 FWL, UNIT K
14. PERMIT NO. DATE ISSUED EDDY NM



15. DATE SPUDED 7/14/03 16. DATE T.D. REACHED 7/23/03 17. DATE COMPL. (Ready to prod.) 7/31/03 18. ELEVATIONS (DF, RKB, RT, GE, ETC.)* 3596' GL 19. ELEV. CASINGHEAD
20. TOTAL DEPTH, MD & TVD 4670' 21. PLUG, BACK T.D., MD & TVD 4654' 22. IF MULTIPLE COMPL., HOW MANY* 23. INTERVALS DRILLED BY 0 - 4670'
24. PRODUCING INTERVAL(S), OF THIS COMPLETION-TOP, BOTTOM, NAME (MD AND TVD)* 4111' - 4412' SAN ANDRES
25. WAS DIRECTIONAL SURVEY MADE NO
26. TYPE ELECTRIC AND OTHER LOGS RUN DLL, CSNG 27. WAS WELL CORED NO

28. CASING RECORD (Report all strings set in well)
Table with columns: CASING SIZE/GRADE, WEIGHT, LB./FT., DEPTH SET (MD), HOLE SIZE, TOP OF CEMENT, CEMENTING RECORD, AMOUNT PULLED

29. LINER RECORD 30. TUBING RECORD
Table with columns: SIZE, TOP (MD), BOTTOM (MD), SACKS CEMENT*, SCREEN (MD), SIZE, DEPTH SET (MD), PACKER SET (MD)

31. PERFORATION RECORD (Interval, size and number) 4111' - 4412' (20 SHOTS) AUG 11 2003
32. ACID, SHOT, FRACTURE, CEMENT SQUEEZE, ETC. DEPTH INTERVAL (MD) 4111'-4412' AMOUNT AND KIND OF MATERIAL USED ACDZ W/ 2000 GAL 15% HCL ACID
ALEXIS C. SWOBODA PETROLEUM ENGINEER

33. * DATE FIRST PRODUCTION 8/2/03 PRODUCTION METHOD (Flowing, gas lift, pumping--size and type of pump) PUMPING WELL STATUS (Producing or shut-in) PROD
DATE OF TEST 8/4/03 HOURS TESTED 24 CHOKO SIZE PROD'N FOR TEST PERIOD OIL--BBL. 63 GAS--MCF. 68 WATER--BBL. 89 GAS-OIL RATIO
FLOW. TUBING PRESS. CASING PRESSURE CALCULATED 24-HOUR RATE OIL--BBL. GAS--MCF. WATER--BBL. OIL GRAVITY-API (CORR.)

34. DISPOSITION OF GAS (Sold, used for fuel, vented, etc.) SOLD TEST WITNESSED BY LENDELL HAWKINS

35. LIST OF ATTACHMENTS LOGS, DEVIATION SURVEY

36. I hereby certify that the foregoing and attached information is complete and correct as determined from all available records
SIGNED [Signature] TITLE PRODUCTION ANALYST DATE 8/6/03

*(See Instructions and Spaces for Additional Data on Reverse Side)

37. SUMMARY OF POROUS ZONES: (Show all important zones of porosity and contents thereof; cored intervals; and all drill-stem, tests, including depth interval tested, cushion used, time tool open, flowing and shut-in pressures, and recoveries):

FORMATION	TOP	BOTTOM	DESCRIPTION, CONTENTS, ETC.

38. GEOLOGICAL MARKERS			38. GEOLOGICAL MARKERS		
NAME	TOP		NAME	TOP	
	MEAS. DEPTH	TRUE VERT. DEPTH		MEAS. DEPTH	TRUE VERT. DEPTH
YATES	997'				
QUEEN	1882'				
SAN ANDRES	2578'				
GLORIETA	4028'				

L & M DRILLING, INC.

OIL WELL DRILLING CONTRACTORS
PO BOX 1370 ARTESIA, NEW MEXICO 88211-1370
(505) 746-4405 746-3518 748-2205

July 29, 2003

JUL 30 2003

Marbob Energy Corporation
PO Drawer 227
Artesia, NM 88211-0227

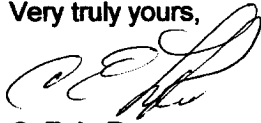
RE: Burch Keely Unit #340
1980' FSL & 1985' FWL
Sec. 24, T17S, R29E
Eddy County, New Mexico

Gentlemen:

The following is a Deviation Survey for the above captioned well.

DEPTH	DEVIATION	DEPTH	DEVIATION
360'	1/4°	2281'	1°
493'	1/4°	2779'	1/4°
739'	1°	3305'	1/2°
1015'	1 1/4°	3801'	1/2°
1293'	3/4°	4231'	1/2°
1540'	1/4°	4670'	1/4°
1852'	1/2°		

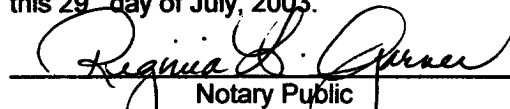
Very truly yours,



C. E. LaRue
President

STATE OF NEW MEXICO }
COUNTY OF EDDY }

The foregoing was acknowledged before me
this 29th day of July, 2003.



Notary Public

