



Permian Drilling Corporation

P. O. Box 726

(505)397-3798

Fax (505)393-2448

Hobbs, New Mexico 88241

INCLINATION REPORT

DATE: 8/14/2006

SEP 15 2006

WELL NAME AND NUMBER: Compadres Fee #2

LOCATION: Eddy Co., NM

OPERATOR: MARBOB ENERGY CORP.

DRILLING CONTRACTOR: PERMIAN DRILLING CORPORATION

The undersigned hereby certifies that he is an authorized representative of the drilling contractor who drilled the above described well and that he has conducted deviation tests and obtained the following results:

DEGREE	DEPTH	DEGREE	DEPTH	DEGREE	DEPTH
1.50	650	2.00	4399		
1.00	736	0.75	4899		
1.00	954				
0.75	1050				
1.50	1145				
1.50	1239				
2.00	1334				
2.00	1428				
2.00	1936				
1.00	2916				
1.00	3419				
0.75	3917				

Drilling Contractor:
Permian Drilling Incorporation

By Sherry Coskrey
Sherry Coskrey
Regulatory Clerk

Subscribed and sworn to before me on this 13th day of September, 2006.

My Commission Expires: June 12, 2010

Gregory Blank