

Submit Copy to Appropriate District
Office
District I
1625 N. French Hobbs, NM 87240
District II
1301 W. ... Ave., Artesia, NM 88210
District III
1000 Rio Brazos Rd., Aztec, NM 87410
District IV
1220 S. St. Francis Dr., Santa Fe, NM 87505

State of New Mexico
Energy, Minerals and Natural Resources

Form C-103
May 27, 2004

OIL CONSERVATION DIVISION
1220 South St. Francis Dr.
Santa Fe, NM 87505

WELL API NO. 30-015-34844
5. Indicate Type of Lease STATE ☒ FEE ☐
6. State Oil & Gas Lease No.
7. Lease Name or Unit Agreement Name: PRESS BOX 1923-5 STATE COM
8. Well Number 1
9. OGRID Number
10. Pool name or Wildcat WILDCAT, 96086

SUNDRY NOTICES AND REPORTS ON WELLS
(DO NOT USE THIS FORM FOR PROPOSALS TO DRILL OR TO DEEPEN OR PLUG BACK TO A DIFFERENT RESERVOIR. USE "APPLICATION FOR PERMIT" (FORM C-101) FOR SUCH PROPOSALS.)

1. Type of Well: Oil Well ☐ Gas Well ☒ Other
2. Name of Operator PARALLEL PETROLEUM CORPORATION
3. Address of Operator 1004 N. BIG SPRING, SUITE 4, MIDLAND, TX 79701
4. Well Location Unit Letter <u>E</u> : <u>1880</u> feet from the <u>NORTH</u> line and <u>300</u> feet from the <u>WEST</u> line Section <u>5</u> Township <u>19S</u> Range <u>23E</u> NMPM <u>EDDY</u> County <u>NM</u>
11. Elevation (Show whether DR, RKB, RT, GR, etc.) GR: 4040
Pit or Below-grade Tank Application ☐ or Closure ☐
Pit type _____ Depth to Groundwater _____ Distance from nearest fresh water well _____ Distance from nearest surface water _____
Pit Liner Thickness: _____ mil Below-Grade Tank: Volume _____ bbls; Construction Material _____

12. Check Appropriate Box to Indicate Nature of Notice, Report, or Other Data

NOTICE OF INTENTION TO:

PERFORM REMEDIAL WORK ☐ PLUG AND ABANDON ☐
TEMPORARILY ABANDON ☐ CHANGE PLANS ☐
PULL OR ALTER CASING ☐ MULTIPLE COMPLETION ☐
OTHER: ☐

SUBSEQUENT REPORT OF:

REMEDIAL WORK ☐ ALTERING CASING ☐
COMMENCE DRILLING OPNS. ☐ PLUG AND ABANDONMENT ☐
CASING TEST AND CEMENT JOB ☐
OTHER: PERF/STIMULATE ☒

13. Describe proposed or completed operations. (Clearly state all pertinent details, and give pertinent dates, including estimated date of starting any proposed work). SEE RULE 1103. For Multiple Completions: Attach wellbore diagram of proposed completion or recompletion.

11-25-2006: PERF & STIMULATE:

STAGE 1: 7340-8372 (4499-4514), 36 HOLES

STAGE 2: 6400-7023 (4486-4506), 36 HOLES

STAGE 3: 5550-6113 (4477-4478), 36 HOLES

STAGE 4: 4720-5223 (4460-4471), 36 HOLES

144 HOLES TOTAL, 0.42" DIAMETER

STIMULATE W/20,000 GAL 15% HCL, 15,169 BBL SLICK WATER, 89,000# 30/70 & 157,000# 20/40 BROWN SAND + 566 TONS CO2 TOTAL

I hereby certify that the information above is true and complete to the best of my knowledge and belief. I further certify that any pit or below-grade tank has been/will be constructed or closed according to NMOCD guidelines ☐ , a general permit ☐ or an (attached) alternative OCD-approved plan ☐

SIGNATURE Kaye McCormick TITLE SR PROD & REG TECHNICIAN DATE 12-01-2006

Type or print name KAYE MC CORMICK

E-mail address: kmccormick@plll.com

Telephone No. 432-685-6563

For State Use Only FOR RECORDS ONLY

DEC 04 2006

APPROVED BY _____ TITLE _____ DATE _____

Conditions of Approval, if any:

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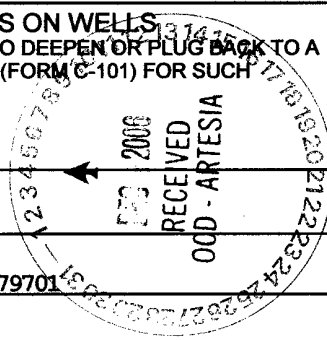
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OTHER: ☐

SUBSEQUENT REPORT OF:

REMEDIAL WORK ☐ ALTERING CASING ☐
COMMENCE DRILLING OPNS. ☐ PLUG AND ABANDONMENT ☐
CASING TEST AND CEMENT JOB ☒
OTHER: LOGS, SURVEYS, PROD CASING SET & TESTED ☒

13. Describe proposed or completed operations. (Clearly state all pertinent details, and give pertinent dates, including estimated date of starting any proposed work). SEE RULE 1103. For Multiple Completions: Attach wellbore diagram of proposed completion or recompletion.

LOGS (PLATFORM EXPRESS 3-DETECTOR LITHO-DENSITY, CN/KNGS) & SURVEYS ATTACHED

11-12-2006: RUN 5.5 CSG, 7.875 HOLE, 17#, SET @ 8581.

CMT LEAD: W/800 SX 50/50/10 C + 2% FL52A + 0.2% SMS, 11.6 PPG, 2.43 YLD;

TAIL: W/800 SX H + 0.6% BA10A + 0.4% CD32 + 1% FL62 + 0.1% ASA 301 + 0.4% SMS + 20# CAC03, 15.6 PPG, 1.42 YLD; 94 CENTRALIZERS.

TOC: CIRC TO SURFACE, 200 SX TO PIT

WOC: 8 HOURS; TEST CASING TO 2160 PSI FOR 30 MIN.

11-21-2006: PRESSURE TEST CASING TO 5000 PSI FOR 30 MINUTES.

I hereby certify that the information above is true and complete to the best of my knowledge and belief. I further certify that any pit or below-grade tank has been/will be constructed or closed according to NMOCD guidelines ☐ , a general permit ☐ or an (attached) alternative OCD-approved plan ☐

SIGNATURE Kaye McCormick TITLE SR PROD & REG TECHNICIAN DATE 12-01-2006
E-mail address: kmccormick@plll.com
Type or print name KAYE MC CORMICK Telephone No. 432-685-6563

For State Use Only FOR RECORDS ONLY

APPROVED BY _____ TITLE _____ DATE _____
Conditions of Approval, if any:

DEC 04 2006

SLB MWD Survey Survey Report

Report Date: November 27, 2006	Survey / DLS Computation Method: Minimum Curvature / Lubinski
Client: Parallel Petroleum Corp.	Vertical Section Azimuth: 90.000°
Field: Eddy County, New Mexico (Parallel Pet.)	Vertical Section Origin: N 0.000 ft, E 0.000 ft
Structure / Slot: Sec.5, T19S & R23E - Press Box 1923-5 ST COM #1 / Press Box 1923-5 ST COM #1	TVD Reference Datum: KB
Well: Press Box 1923-5 ST. COM #1	TVD Reference Elevation: 4040.0 ft relative to
Borehole: Press Box 1923-5 ST COM #1 ST-1	Sea Bed / Ground Level Elevation: 4040.000 ft relative to
UWI/API#:	Magnetic Declination: 8.720°
Survey Name / Date: SLB MWD Survey / November 2, 2006	Total Field Strength: 49262.619 nT
Tort / AHD / DDI / ERD ratio: 157.191° / 4367.33 ft / 6.114 / 0.965	Magnetic Dip: 60.545°
Grid Coordinate System: NAD27 New Mexico State Planes, Eastern Zone, US Feet	Declination Date: November 02, 2006
Location Lat/Long: N 32 41 29.846, W 104 43 15.096	Magnetic Declination Model: BGGM 2006
Location Grid N/E Y/X: N 615541.600 ftUS, E 380778.900 ftUS	North Reference: Grid North
Grid Convergence Angle: -0.20931209°	Total Corr Mag North -> Grid North: +8.929°
Grid Scale Factor: 0.99992537	Local Coordinates Referenced To: Well Head

Comments	Measured Depth (ft)	Inclination (deg)	Azimuth (deg)	TVD (ft)	Vertical Section (ft)	NS (ft)	EW (ft)	Closure (ft)	Closure Azimuth (deg)	DLS (deg/100 ft)	Mag / Grav Tool Face (deg)
Tie-In/Gyro SVY	4000.00	0.75	115.54	3999.56	6.38	1.91	6.38	6.66	73.31	0.09	100.23M
	4033.00	2.50	100.23	4032.55	7.28	1.69	7.28	7.48	76.92	5.42	94.94M
	4065.00	5.36	94.94	4064.47	9.46	1.44	9.46	9.57	81.35	9.00	6.90L
	4097.00	9.16	92.06	4096.20	13.50	1.22	13.50	13.55	84.84	11.93	4.82L
	4129.00	13.09	90.60	4127.60	19.67	1.09	19.67	19.70	86.83	12.31	4.30L
	4160.00	17.77	89.45	4157.47	27.91	1.10	27.91	27.93	87.75	15.13	0.69R
	4191.00	22.56	89.60	4186.56	38.60	1.19	38.60	38.61	88.24	15.45	1.70R
	4223.00	27.75	89.93	4215.52	52.19	1.24	52.19	52.21	88.64	16.22	4.01R
	4255.00	33.23	90.63	4243.08	68.42	1.15	68.42	68.43	89.04	17.16	1.07R
	4287.00	38.21	90.78	4269.05	87.10	0.92	87.10	87.10	89.40	15.56	0.82R
	4319.00	41.93	90.86	4293.54	107.69	0.62	107.69	107.69	89.67	11.63	10.28L
	4351.00	44.89	90.10	4316.78	129.68	0.44	129.68	129.68	89.80	9.39	3.53L
	4382.00	47.65	89.87	4338.21	152.08	0.45	152.08	152.08	89.83	8.92	5.47L
	4414.00	51.58	89.39	4358.94	176.45	0.61	176.45	176.45	89.80	12.33	5.23L
	4446.00	56.51	88.85	4377.72	202.34	1.01	202.34	202.34	89.71	15.47	6.80L
	4478.00	61.30	88.20	4394.24	229.72	1.72	229.72	229.73	89.57	15.07	4.14L
	4510.00	65.19	87.89	4408.65	258.27	2.70	258.27	258.29	89.40	12.19	2.25L
	4542.00	68.50	87.75	4421.23	287.67	3.82	287.67	287.70	89.24	10.35	11.38R
	4558.00	70.23	88.12	4426.87	302.63	4.36	302.63	302.67	89.18	11.03	3.74R
	4600.00	74.36	88.40	4439.64	342.62	5.57	342.62	342.66	89.07	9.85	2.22L
	4632.00	76.87	88.30	4447.59	373.60	6.46	373.60	373.66	89.01	7.85	17.41L
	4664.00	80.46	87.16	4453.87	404.94	7.71	404.94	405.02	88.91	11.75	15.85L
	4696.00	83.86	86.19	4458.24	436.59	9.55	436.59	436.69	88.75	11.04	15.15L
	4727.00	86.70	85.42	4460.79	467.40	11.81	467.40	467.54	88.55	9.49	22.70R
	4759.00	87.56	85.78	4462.39	499.26	14.26	499.26	499.46	88.36	2.91	13.05R
	4791.00	90.28	86.41	4463.00	531.18	16.44	531.18	531.43	88.23	8.72	62.70R
	4823.00	90.76	87.34	4462.70	563.13	18.18	563.13	563.42	88.15	3.27	100.30R
	4855.00	90.72	87.56	4462.29	595.09	19.60	595.09	595.42	88.11	0.70	168.48R
	4886.00	89.69	87.77	4462.18	626.07	20.87	626.07	626.42	88.09	3.39	167.87L
	4918.00	87.97	87.40	4462.83	658.03	22.22	658.03	658.41	88.07	5.50	161.15R
	4950.00	87.18	87.67	4464.19	689.97	23.59	689.97	690.38	88.04	2.61	33.07R
	5013.00	89.10	88.92	4466.23	752.91	25.46	752.91	753.34	88.06	3.64	157.63L
	5076.00	88.42	88.84	4467.60	815.88	26.80	815.88	816.32	88.12	1.17	90.00R
	5171.00	88.42	89.13	4470.22	910.82	28.65	910.82	911.27	88.20	0.52	101.64R
	5267.00	88.35	89.47	4472.92	1006.78	29.82	1006.78	1007.22	88.30	0.36	69.75R
	5363.00	88.83	90.77	4475.28	1102.75	29.62	1102.75	1103.14	88.46	1.44	66.42R
	5458.00	89.14	91.48	4476.97	1197.71	27.76	1197.71	1198.03	88.67	0.82	47.43R
	5554.00	90.72	93.20	4477.08	1293.63	23.84	1293.63	1293.85	88.94	2.43	18.12R
	5650.00	91.27	93.38	4475.42	1389.45	18.33	1389.45	1389.57	89.24	0.60	147.62R
	5746.00	90.86	93.64	4473.63	1485.26	12.45	1485.26	1485.31	89.52	0.51	92.29R
	5842.00	90.83	94.39	4472.22	1581.01	5.73	1581.01	1581.02	89.79	0.78	133.07L

5938.00	88.11	91.48	4473.10	1676.86	0.82	1676.86	1676.86	89.97	4.15	5.06R
6034.00	88.90	91.55	4475.61	1772.79	-1.72	1772.79	1772.79	90.06	0.83	171.01L
6130.00	87.07	91.26	4478.98	1868.70	-4.07	1868.70	1868.71	90.12	1.93	60.84L
6224.00	88.45	88.79	4482.66	1962.62	-4.11	1962.62	1962.62	90.12	3.01	12.27R
6320.00	89.83	89.09	4484.10	2058.59	-2.34	2058.59	2058.59	90.07	1.47	172.13R
6415.00	87.66	89.39	4486.18	2153.55	-1.08	2153.55	2153.55	90.03	2.31	25.44L
6511.00	88.90	88.80	4489.06	2249.50	0.44	2249.50	2249.50	89.99	1.43	38.75R
6607.00	89.66	89.41	4490.27	2345.47	1.94	2345.47	2345.48	89.95	1.02	175.16R
6703.00	87.77	89.57	4492.42	2441.44	2.79	2441.44	2441.44	89.93	1.98	56.30R
6798.00	87.97	89.87	4495.95	2536.38	3.26	2536.38	2536.38	89.93	0.38	175.92R
6894.00	87.83	89.88	4499.47	2632.31	3.47	2632.31	2632.31	89.92	0.15	118.40R
6989.00	87.56	90.38	4503.29	2727.23	3.25	2727.23	2727.24	89.93	0.60	12.57R
7084.00	89.04	90.71	4506.11	2822.18	2.35	2822.18	2822.19	89.95	1.60	11.06R
7179.00	90.83	91.06	4506.22	2917.17	0.88	2917.17	2917.17	89.98	1.92	10.61L
7273.00	92.27	90.79	4503.67	3011.12	-0.64	3011.12	3011.12	90.01	1.56	23.44R
7370.00	93.03	91.12	4499.19	3108.00	-2.25	3108.00	3108.00	90.04	0.85	167.48L
7465.00	92.58	91.02	4494.54	3202.87	-4.02	3202.87	3202.87	90.07	0.49	173.16R
7561.00	90.58	91.26	4491.89	3298.81	-5.93	3298.81	3298.82	90.10	2.10	158.35L
7656.00	87.76	90.14	4493.27	3393.78	-7.09	3393.78	3393.79	90.12	3.19	141.62R
7751.00	87.18	90.60	4497.46	3488.69	-7.71	3488.69	3488.70	90.13	0.78	38.67L
7847.00	88.83	89.28	4500.81	3584.62	-7.60	3584.62	3584.63	90.12	2.20	115.00L
7942.00	88.42	88.40	4503.08	3679.58	-5.68	3679.58	3679.58	90.09	1.02	116.34L
8037.00	87.97	87.49	4506.08	3774.47	-2.28	3774.47	3774.47	90.03	1.07	76.99R
8133.00	88.31	88.96	4509.19	3870.37	0.69	3870.37	3870.37	89.99	1.57	135.81L
8228.00	87.94	88.60	4512.30	3965.29	2.72	3965.29	3965.30	89.96	0.54	78.86R
8324.00	88.07	89.26	4515.64	4061.22	4.51	4061.22	4061.22	89.94	0.70	136.64L
8419.00	87.52	88.74	4519.30	4156.13	6.16	4156.13	4156.14	89.92	0.80	150.28L
8508.00	87.38	88.66	4523.26	4245.02	8.18	4245.02	4245.03	89.89	0.18	---
8581.00	87.38	88.66	4526.60	4317.93	9.89	4317.93	4317.94	89.87	0.00	---

Survey Type: Non-Def Survey

Survey Error Model: SLB ISCWSA version 24 *** 3-D 95.00% Confidence 2.7955 sigma

Surveying Prog:

MD From (ft)

MD To (ft)

EOU Freq Survey Tool Type

Borehole -> Survey

0.00

4000.00

Act-Stns SLB_UNKNOWN (default tool used) Original Hole -> Multi-Shot Gyro Survey

4000.00

8581.00

Act-Stns SLB_UNKNOWN (default tool used) Press Box 1923-5 ST COM #1 ST-1 -> SLB MWD Survey

**Italicized stations are NOT used in position calculations.*



Directional Services

Job Number: 0611175051601

Company: Parallel Petroleum Corporation

Lease/Well: Press Box 1923-5 State Com #1

Location: Eddy County, TX

Rig Name: J.W. #4

RKB: 17

G.L. or M.S.L.: GL

State/Country: Texas/USA

Declination: 8.5°

Grid: East To Grid

File name: F:\SURVEY\2006SU~1\PARALL~1\BOX1923.SVY

Date/Time: 03-Nov-06 / 15:44

Curve Name: Surface - 4540' M.D.

WINSERVE SURVEY CALCULATIONS

Minimum Curvature Method

Vertical Section Plane 90.00

Vertical Section Referenced to Wellhead

Rectangular Coordinates Referenced to Wellhead

Measured Depth FT	Incl Angle Deg	Drift Direction Deg	True Vertical Depth	N-S FT	E-W FT	Vertical Section FT	CLOSURE Distance FT	CLOSURE Direction Deg	Dogleg Severity Deg/100
.00	.00	.00	.00	.00	.00	.00	.00	.00	.00
100.00	1.00	74.32	99.99	.24	.84	.84	.87	74.32	1.00
200.00	1.25	69.46	199.98	.85	2.70	2.70	2.83	72.45	.27
300.00	1.25	81.60	299.95	1.40	4.80	4.80	5.00	73.79	.26
400.00	1.25	79.73	399.93	1.75	6.95	6.95	7.17	75.87	.04
500.00	1.25	91.87	499.90	1.91	9.12	9.12	9.32	78.17	.26
600.00	.50	69.00	599.89	2.03	10.62	10.62	10.81	79.17	.81
700.00	1.00	45.14	699.88	2.80	11.64	11.64	11.97	76.47	.58
800.00	1.25	47.27	799.86	4.16	13.06	13.06	13.71	72.34	.25
900.00	1.25	63.41	899.84	5.39	14.84	14.84	15.78	70.05	.35
1000.00	1.00	50.55	999.82	6.43	16.49	16.49	17.70	68.70	.35



Measured Depth FT	Incl Angle Deg	Drift Direction Deg	True Vertical Depth	N-S FT	E-W FT	Vertical Section FT	CLOSURE		Dogleg Severity Deg/100
							Distance FT	Direction Deg	
1100.00	1.00	48.36	1099.81	7.56	17.81	17.81	19.35	67.00	.04
1200.00	1.00	50.50	1199.79	8.70	19.14	19.14	21.02	65.56	.04
1300.00	1.00	53.64	1299.78	9.77	20.51	20.51	22.72	64.53	.05
1400.00	1.00	46.77	1399.76	10.89	21.85	21.85	24.41	63.52	.12
1500.00	.50	48.91	1499.75	11.77	22.82	22.82	25.67	62.71	.50
1600.00	.25	112.04	1599.75	11.97	23.35	23.35	26.24	62.85	.45
1700.00	1.00	137.18	1699.74	11.25	24.14	24.14	26.64	65.01	.78
1800.00	.75	222.32	1799.74	10.13	24.30	24.30	26.32	67.37	1.20
1900.00	1.00	222.45	1899.72	9.00	23.27	23.27	24.95	68.85	.25
2000.00	1.00	242.59	1999.71	7.96	21.90	21.90	23.30	70.04	.35
2100.00	1.25	241.73	2099.69	7.04	20.17	20.17	21.36	70.77	.25
2200.00	1.00	255.86	2199.67	6.31	18.36	18.36	19.41	71.04	.37
2300.00	1.25	242.99	2299.65	5.60	16.54	16.54	17.46	71.30	.35
2400.00	1.00	245.10	2399.63	4.74	14.78	14.78	15.52	72.23	.25
2500.00	.75	233.21	2499.62	3.98	13.46	13.46	14.04	73.55	.31
2600.00	.50	238.32	2599.61	3.36	12.57	12.57	13.01	75.05	.26
2700.00	.50	280.43	2699.61	3.21	11.77	11.77	12.20	74.77	.36
2800.00	.75	258.54	2799.60	3.15	10.70	10.70	11.15	73.57	.34
2900.00	.75	248.65	2899.60	2.79	9.45	9.45	9.85	73.57	.13
3000.00	.75	243.76	2999.59	2.26	8.25	8.25	8.55	74.69	.06
3100.00	.25	251.87	3099.58	1.90	7.46	7.46	7.69	75.70	.50
3200.00	.25	248.99	3199.58	1.75	7.04	7.04	7.26	76.01	.01
3300.00	.25	249.10	3299.58	1.60	6.64	6.64	6.83	76.46	.00
3400.00	.00	.00	3399.58	1.52	6.43	6.43	6.61	76.70	.25
3500.00	.50	304.32	3499.58	1.77	6.07	6.07	6.32	73.78	.50
3600.00	.75	297.10	3599.57	2.31	5.13	5.13	5.63	65.75	.26
3700.00	.00	.00	3699.57	2.61	4.55	4.55	5.24	60.16	.75
3800.00	.00	.00	3799.57	2.61	4.55	4.55	5.24	60.16	.00
3900.00	.75	108.43	3899.57	2.40	5.17	5.17	5.70	65.07	.75
4000.00	.75	115.54	3999.56	1.91	6.38	6.38	6.66	73.31	.09
4100.00	.75	110.66	4099.55	1.40	7.58	7.58	7.71	79.54	.06
4200.00	1.50	105.77	4199.53	.81	9.45	9.45	9.49	85.08	.76

30-015-34844-00-00

PRESS BOX 1923-5 ST COM No. 001

Company Name: PARALLEL PETROLEUM CORPORATION**Location:** Sec: 5 T: 19S R: 23E Spot:**String Information**

Lat: 32.6832393035683 Long: -104.711048801996

Property Name: PRESS BOX 1923-5 ST COM**County Name:** Eddy**Cement Information****Perforation Information**

Top (ft sub)	Bottom (ft sub)	Shts/Ft	No Shts	Dt Sqz
0	0			

Formation Information

St Code	Formation	Depth
Pgl	Glorieta	1773
Pytu	Tubb	2770
Pabo	Abo	3400
Pwc	Wolfcamp	4450

Hole: Unknown

TD:

TVD: 0

PBTD: