Submit to Appropriate District Office . State of New Mexico Form C-105 State Lease - 6 copies Energy, Minerals and Natural Resources Revised June 10, 2003 Fee Le i conies Dis WELL API NO. I. French, Hobbs, NM 88240 167 30-005-63830 Dis **OIL CONSERVATION DIVISION** 5. Indicate Type Of Lease Avenue, Artesia, NM 88210 1301 W. Or 1220 South St. Francis Dr. X FEE Ш STATE Dis Santa Fe, NM 87505 1000 s Rd., Aztec, NM 87410 6. State Oil & Gas Lease No. District IV 1220 S. St. Francis Dr., Santa Fe, NM 87505 WELL COMPLETION OR RECOMPLETION REPORT AND LOG 102 1a. Type of Well: 7. Lease Name or Unit Agreement Name GAS WELL OIL WELL DRY . OTHER FOREGO 1525-16B 1415 b. Type of Completion: DIFF. RESVR. DEEPEN□ 5 OTHER 2. Name of Operator 8. Well No. PARALLEL PETROLEUM CORPORATION 9. Pool name or Wildcat 3. Address of Operator 1004 N BIG SPRING, SUITE 400, MIDLAND, TX 79701 WILDCAT, WOLFCAMP 4. Well Location Unit Letter B : 300 Feet From The NORTH ___ Line and ____ 1880 __ Feet From The ___ County Section 16 Township 15S Range 25E **NMPM** CHAVES 10. Date Spudded 11. Date T.D. Reached 12. Date Compl. (Ready to Prod.) 13. Elevations (DF & RKB, RT, GR, etc.) 14. Elev. Casinghead 09-02-2006 10-14-0-2006 11-15-2006 GR: 3424 18. Intervals Drilled By 17. If Multiple Compl. How 15. Total Depth 16. Plug Back T.D. Rotary Tools Cable Tools Many Zones? MD:8235;TVD 4875 MD: 7269TVD: 4882 19. Producing Interval(s), of this completion - Top, Bottom, Name 20. Was Directional Survey Made 5240-7223 MD; WOLFCAMP 21. Type Electric and Other Logs Run 22. Was Well Cored PLATFORM EXPRESS THREE DETECTOR LITHO-DENSITY, ON/HNGS NO CASING RECORD (Report all strings set in well) CEMENTING RECORD CASING SIZE WEIGHT LB./FT. AMOUNT PULLED **DEPTH SET** HOLE SIZE 9.625 36 1426 12.25 750 SX (11 SX CIRC TO PIT) 5.5 17 7310 7.875 1350SX(298 SX CIRC TO PIT) 24. LINER RECORD TUBING RECORD SIZE TOP **BOTTOM** SACKS CEMENT | SCREEN SIZE **DEPTH SET** PACKER SET NOT SET YET 27. ACID, SHOT, FRACTURE, CEMENT, SQEEZE, ETC. 26. Perforation record (interval, size, and number) **DEPTH INTERVAL** AMOUNT AND KIND MATERIAL USED 5240-5763, 0.42", 36 HOLES 5240-7223 30,000 GAL 15% HCL, 11,774 BBL 5880-6363, 0.42", 36 HOLES SLICK WATER, 120,000# 30/70 & 20/40 6635-7223, 0.42", 36 HOLES BROWN SAND BOTH, 541 TONS CO2 **PRODUCTION Date First Production** Production Method (Flowing, gas lift, pumping - Size and type pump) Well Status (Prod. or Shut-in) FLOWING SHUT-IN, WAITING ON PL Date of Test Hours Tested Choke Size Prod'n For Oil - Bbl. Gas - MCF Water - Bbl. Gas - Oil Ratio Test Period 11-15-2006 24 48/64 1300 600 Casing Pressure Flow Tubing Calculated 24-Oil - Bbl. Gas - MCF Water - Bbl. Oil Gravity - API - (Corr.) Hour Rate Press. 200 1300 600 29. Disposition of Gas (Sold, used for fuel, vented, etc.) Test Witnessed By VENIED 30. List Attachments 31. I hereby certify that the information shown on both sides of this form is true and complete to the best of my knowledge and belief

KAYE MC CORMICK

Title SR PROD & REG TECH Date 11-29-2006

This form is to be filed with the appropriate District Office of the Division not later than 20 days after the completion of any newly-drilled or deepened well. It shall be accompanied by one copy of all electrical and radio-activity logs run on the well and a summary of all special tests conducted, including drill stem tests. All depths reported shall be measured depths. In the case of directionally drilled wells, true vertical depths shall also be reported. For multiple completions, Items 25 through 29 shall be reported for each zone. The form is to be filed in quintuplicate except on state land, where six copies are required. See Rule 1105.

INDICATE FORMATION TOPS IN CONFORMANCE WITH GEOGRAPHICAL SECTION OF STATE

Southeastern New Mexico			Northeas Northeas	Northeastern New Mexico		
T. Anhy		T. Canyon	T. Ojo Alamo	T. Penn. "B"		
T. Salt		T. Strawn	T. Kirtland-Fruitland	T. Penn. "C"		
B. Salt		T. Atoka	T. Pictured Cliffs	T. Penn. "D"		
T. Yates		T. Miss	T. Cliff House	T. Leadville		
Γ. 7 Rivers		T. Devonian	T. Menefee	T. Madison		
Г. Oueen		T. Silurian	T. Point Lookout	T. Elbert		
Γ. Grayburg		T. Montoya	T. Mancos	T. McCracken		
Γ. San Andres		T. Simpson	T. Gallup	T. Ignacio Otzte		
T. Glorieta	2232	T. McKee	Base Greenhorn	T. Granite		
T. Paddock		T. Ellenburger	T. Dakota			
Γ. Blinebry		T. Gr. Wash	T. Morrison	T.		
Г. Tubb	3256	T. Delaware Sand	T. Todilto	T.		
Γ. Drinkard		T. Bone Springs	T. Entrada	T.		
T. Abo	3988	T.	T. Wingate	T.		
T. Wolfcamp	4866		T. Chinle	T.		
T. Penn		Т.	T. Permain	T.		
T. Cisco (Bough C)		T	T. Penn "A"	T.		

			SANDS OR ZONES	
No. 1, from	to	No. 3, from	to	
No. 2, from	to		to	
	IMPOR'	TANT WATER SANDS		
Include data on rate of	water inflow and elevation to which w	ater rose in hole.		
No. 1, from	to	feet		
No. 2, from	to	feet		
No. 3. from	to	feet		

LITHOLOGY RECORD (Attach additional sheet if necessary)

From	То	Thickness in Feet	Lithology	From	То	Thickness in Feet	Lithology
	;						