

Submit To Appropriate District Office State Lease - 6 copies Leasehold - 6 copies District I 1000 Rm Brazos Rd., Hobbs, NM 88240 District II 1000 W. Grand Avenue, Artesia, NM 88210 District III 1000 Rm Brazos Rd., Aztec, NM 87410 District IV 1220 S. St. Francis Dr., Santa Fe, NM 87505		State of New Mexico Energy, Minerals and Natural Resources Oil Conservation Division 1220 South St. Francis Dr. Santa Fe, NM 87505		Form C-105 Revised June 10, 2003	
		WELL API NO. 30-015-34600		5. Indicate Type of Lease STATE ☐ FEE ☒	
		State Oil & Gas Lease No.		7. Lease Name or Unit Agreement Name Hannibal Fee Com	
WELL COMPLETION OR RECOMPLETION REPORT AND LOG					
1a. Type of Well: OIL WELL ☐ GAS WELL ☒ DRY ☐ OTHER ☐ b. Type of Completion: NEW ☒ WORK ☐ DEEPEN ☐ PLUG ☐ DIFF ☐ WELL OVER BACK RESVR. ☐ OTHER ☐				8. Well No. 1	
2. Name of Operator Nadel and Gussman Permian, L.L.C.				9. Pool name or Wildcat Dublin Ranch; Atoka	
3. Address of Operator 601 N. Marienfeld, Suite 508, Midland, TX 79707				10. Date Spudded 4/14/06	
4. Well Location Unit Letter <u>P</u> : <u>660'</u> Feet From The <u>South</u> Line and <u>660'</u> Feet From The <u>East</u> Line Section <u>31</u> Township <u>22S</u> Range <u>28E</u> NMPM Eddy County					
11. Date T.D. Reached 5/20/06		12. Date Compl. (Ready to Prod.) 11/1/06		13. Elevations (DF& RKB, RT, GR, etc.) 3050' KB: 19' AG	
15. Total Depth 12,561		16. Plug Back T.D. 11,950'		17. If Multiple Compl. How Many Zones? No	
18. Intervals Drilled By				Rotary Tools 100%	
19. Producing Interval(s), of this completion - Top, Bottom, Name				20. Was Directional Survey Made	
21. Type Electric and Other Logs Run				22. Was Well Cored	
23. CASING RECORD (Report all strings set in well)					
CASING SIZE	WEIGHT LB./FT.	DEPTH SET	HOLE SIZE	CEMENTING RECORD	AMOUNT PULLED
13 3/8"	48#, H-40	415'	17 1/2"	392 sxs	
9 5/8"	40#, N-80, LTC	6200'	12 1/4"	2195 sxs	
5 1/2"	17#, P110	0 - 9739'	7 7/8"	552 sxs	
5 1/2"	20#, P110	9739'	7 7/8"	200 sxs	
24. LINER RECORD					
SIZE	TOP	BOTTOM	SACKS CEMENT	SCREEN	
25. TUBING RECORD					
SIZE	DEPTH SET	PACKER SET			
2-7/8	11,306'	11,201'			
26. Perforation record (interval, size, and number)					
12,262' - 12,278' Morrow 6 spf, 96 holes 12,116'-12,174' 108 holes 11,994'-12,080' 152 holes 11,311'-11,322' 144 holes					
27. ACID, SHOT, FRACTURE, CEMENT, SQUEEZE, ETC.					
DEPTH INTERVAL			AMOUNT AND KIND MATERIAL USED		
12,262'-12,278'			CIBP @ 12,250'		
12,116'-12,174'			5m gals 7.5 % HCL CIBP @ 12,100'		
11,994'-12,080'			53 m lbs 18/40 and 39,000 30 # gel CIBP @ 11,960'		
11,311'-11,322'			TCP no stimulation		
28. PRODUCTION					
Date First Production 11/1/06		Production Method (Flowing, gas lift, pumping - Size and type pump) Flowing		Well Status (Prod. or Shut-in) Producing	
Date of Test 11/3/06	Hours Tested 24 hrs	Choke Size 14/64	Prod'n For Test Period	Oil - Bbl 0	Gas - MCF 665
Flow Tubing Press. 700	Casing Pressure 0	Calculated 24-Hour Rate	Oil - Bbl.	Gas - MCF	Water - Bbl.
29. Disposition of Gas (Sold, used for fuel, vented, etc.) Sold					Test Witnessed By Lee Ledbetter
30. List Attachments Wellbore schematic, Logs, Deviation Report					
31. I hereby certify that the information shown on both sides of this form as true and complete to the best of my knowledge and belief					
Signature 		Printed Name: Joel Martin		Title: Drilling Manager Date: 12-8-06	
E-mail Address: jmartin@naguss.com					

INSTRUCTIONS

This form is to be filed with the appropriate District Office of the Division not later than 20 days after the completion of any newly-drilled or deepened well. It shall be accompanied by one copy of all electrical and radio-activity logs run on the well and a summary of all special tests conducted, including drill stem tests. All depths reported shall be measured depths. In the case of directionally drilled wells, true vertical depths shall also be reported. For multiple completions, items 25 through 29 shall be reported for each zone. The form is to be filed in quintuplicate except on state land, where six copies are required. See Rule 1105.

INDICATE FORMATION TOPS IN CONFORMANCE WITH GEOGRAPHICAL SECTION OF STATE

Southeastern New Mexico		Northwestern New Mexico	
T. Anhy	T. Canyon 10,440'	T. Ojo Alamo	T. Penn. "B"
T. Salt	T. Strawn 10,783'	T. Kirtland-Fruitland	T. Penn. "C"
B. Salt	T. Atoka Lime 11,044'	T. Pictured Cliffs	T. Penn. "D"
T. Yates	T. Atoka Clastics 11,284'	T. Cliff House	T. Leadville
T. 7 Rivers	T. Morrow Lime 11,400'	T. Menefee	T. Madison
T. Queen	T. Middle Morrow Cl. 11,924'	T. Point Lookout	T. Elbert
T. Grayburg	T. Lower Morrow 12,219'	T. Mancos	T. McCracken
T. San Andres	T. Simpson	T. Gallup	T. Ignacio Otzte
T. Glorieta	T. McKee	Base Greenhorn	T. Granite
T. Paddock	T. Ellenburger	T. Dakota	T.
T. Blinebry	T. Gr. Wash	T. Morrison	T.
T. Tubb	T. Delaware Sand 2394'	T. Todilto	T.
T. Drinkard	T. Bone Springs 5783	T. Entrada	T.
T. Abo	T. Cherry Canyon 3139'	T. Wingate	T.
T. Wolfcamp 9248'	T. Brushy Canyon 4370	T. Chinle	T.
T. Penn	T. 2 nd Bone Spring 7661'	T. Permian	T.
T. Cisco (Bough C)	T. 3 rd Bone Spring 8879'	T. Penn "A"	T.

OIL OR GAS SANDS OR ZONES

No. 1, from.....to.....
 No. 2, from.....to.....
 No. 3, from.....to.....
 No. 4, from.....to.....

IMPORTANT WATER SANDS

Include data on rate of water inflow and elevation to which water rose in hole.

No. 1, from.....to.....feet.....
 No. 2, from.....to.....feet.....
 No. 3, from.....to.....feet.....

LITHOLOGY RECORD (Attach additional sheet if necessary)

From	To	Thickness In Feet	Lithology	From	To	Thickness In Feet	Lithology
4500	5780	1280	LM, SD, SH				
5780	7730	1950	LM, SH				
7730	8040	310	LM, SD, SH				
8040	8920	880	LM, SH				
8920	9380	460	LM, SD, SH				
9380	11640	2260	LM, SH				
11640	12550	910	LM, SH, SD, CH				

Hannibal Fee Com #1

660' FNL, 1,980' FEL Sec 31, 22S, 28E, Eddy County, NM
API # 30 - 015 - 34600-0

Elev: 3050', KB: 19' AG

Current

13-3/8", 48#, H-40 @ 415'
 392 sxs, cement circulated 89 sxs
 17-1/2" hole

9-5/8", 40#, N-80 LTC @ 6200'
 2195 sxs, cement; TOC @ 150'
 Top off cmt w/ ready mix.
 12-1/4" hole

5-1/2" TOC 4900' CBL 6/23/06

NO cmt from 12,416' to 12,340'

5-1/2", 17#, P-110 O- 9,739'
 20#, P-110 9,739' - 12, 416'

Lead slurry 552 sxs 35/65 Poz
 Tail slurry 200 sxs PVL
 7-7/8" hole

PBTD @ 12,100' SL
 TD @ 12,561' SL

DESCRIPTION	ID	OD	Length	Depth
1 - JOINT				
1 - 10' PUP JOINT				
357 JOINTS				
ABOVE MARKER SUB				
2 7/8 TUBING TO SURFACE				
2 7/8 MARKER JOINT 6'				
2 7/8 MARKER JOINT 6'	2.440	3.688	6.26	11131.61
2 7/8 JOINT OF TUBING	2.440	3.688	31.08	11137.87
2 7/8 JOINT OF TUBING	2.440	3.688	31.10	11168.95
ON & OFF TOOL W/ NIPPLE	2.250	4.500	1.85	11200.05
BAKER HORNET 10K PKR	2.375	4.600	7.90	11207.70
2 7/8 PUP JOINT 10'	2.440	3.688	10.10	11208.60
"F" NIPPLE	2.250	3.688	1.02	11219.70
2 7/8 PUP JOINT 10'	2.440	3.688	10.09	11220.72
"R" NIPPLE W/NO-GO	2.197	3.688	0.96	11230.81
2 7/8 PUP JOINT 10'	2.440	3.688	10.19	11231.77
2 7/8 JOINT OF TUBING	2.440	3.688	31.85	11241.96
PORTED UNDERBALANCE S	2.440	3.688	0.95	11273.01
2 7/8 JOINT OF TUBING	2.440	3.688	31.85	11273.96
MECHANICAL F.H W/AUTO R	1.500	3.690	1.19	11305.01
EOT @ 11,306'				

Atoka perms as follows

top shot

11,311' - 11,327'

FIH 24' oc TCP guns

CIBP @ 11,960 cap w/ 10' cmt.

Morrow perms as follows

top shot

11,994'

12,060'

btm shot

12,012'

12,080'

spf

4

4

total holes

72

80

CIBP @ 12,100'

12,116'

12,130'

12,142'

12,162'

12,174'

12,120'

12,136'

12,146'

12,168'

12,182'

6

4

6

4

4

24

24

24

24

32

CIBP @ 12,250' capped w/ 18' cmt

Morrow perms

12,262' - 12,278'

6 spf 96 holes

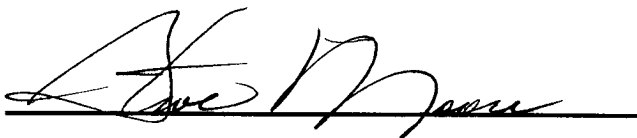
TCP gun fish in btm of hole

OPERATOR Nadel & Gussman
WELL/LEASE Hannibal Fee #1
COUNTY Eddy, N.M.

511-5056

STATE OF NEW MEXICO
DEVIATION REPORT

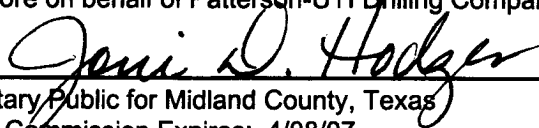
168	1.00	3,794	0.50
345	0.50	3,920	0.50
499	0.50	4,014	0.50
648	0.50	4,140	0.50
805	0.50	4,235	0.50
963	0.50	4,329	0.50
1,120	1.00	4,423	0.50
1,277	0.50	4,518	0.50
1,435	0.50	4,613	0.50
1,592	2.00	4,707	0.50
1,624	2.00	4,802	0.50
1,655	1.50	4,992	0.50
1,687	1.50	5,087	0.50
1,813	2.00	5,179	0.50
1,876	2.50	5,274	0.50
2,003	2.75	5,368	0.50
2,076	3.25	5,465	0.50
2,097	3.00	5,744	0.50
2,286	1.50	5,902	0.50
2,412	1.50	5,996	0.50
2,507	1.00	6,091	1.50
2,727	0.50	6,200	1.00
2,851	0.50		
2,943	0.50		
3,032	0.50		
3,132	0.50		
3,227	0.50		
3,321	0.50		
3,416	0.50		
3,606	0.50		
3,731	0.50		

BY: 

STATE OF TEXAS
COUNTY OF MIDLAND

The foregoing instrument was acknowledged before me on
Moore on behalf of Patterson-UTI Drilling Company LP, LLLP.

June 8, 2006, by Steve


Notary Public for Midland County, Texas
My Commission Expires: 4/08/07

