

UNITED STATES
DEPARTMENT OF THE INTERIOR
BUREAU OF LAND MANAGEMENTMonth - Year
FEB 14 2007
OCD - ARTESIA, NMFORM APPROVED
OMB NO. 1004-0137
Expires March 31, 2007

WELL COMPLETION OR RECOMPLETION REPORT AND LOG

1a. Type of Well <input type="checkbox"/> Oil Well <input checked="" type="checkbox"/> Gas Well <input type="checkbox"/> Dry Other						5. Lease Serial No. NM 98791			
b. Type of Completion: <input checked="" type="checkbox"/> New Well <input type="checkbox"/> Work Over <input type="checkbox"/> Deepen <input type="checkbox"/> Plug Back <input type="checkbox"/> Diff Resvr., Other						6. If Indian, Allottee or Tribe Name			
2. Name of Operator PARALLEL PETROLEUM CORPORATION						7. Unit or CA Agreement Name and No.			
3. Address 1004 N BIG SPRING, SUITE 400, MIDLAND, TX 79701				3a. Phone No. (include area code) 432-685-6563		8. Lease Name and Well No. JEWELRY BOX FEDERAL #1			
4. Location of Well (Report location clearly and in accordance with Federal requirements)* At surface 300 FSL & 710 FEL At top prod. interval reported below 777 FSL & 983 FEL SEC 11, T19S, R21E At total depth 679 FSL & 986 FWL						9. API Well No. 30-015-34724			
14. Date Spudded 08-04-2006						10. Field and Pool, or Exploratory WOLFCAMP 96086			
15. Date T.D. Reached 09-08-2006						11. Sec., T., R., M., or Block and Survey or Area SEC 11, T19S, R21E			
16. Date Completed <input type="checkbox"/> D & A <input checked="" type="checkbox"/> Ready to Prod. 02-03-2007						12. County or Parish EDDY			
17. Elevations (DF, RKB, RT, GL)* GR: 4217						13. State NM			
18. Total Depth: MD TVD 8041 4307		19. Plug Back T.D.: MD TVD 8012 4307		20. Depth Bridge Plug Set: MD TVD					
21. Type Electric & Other Mechanical Logs Run (Submit copy of each) OPEN HOLE						22. Was well cored? <input checked="" type="checkbox"/> No <input type="checkbox"/> Yes (Submit analysis) Was DST run <input checked="" type="checkbox"/> No <input type="checkbox"/> Yes (Submit report) Directional Survey? <input type="checkbox"/> No <input checked="" type="checkbox"/> Yes (Submit copy)			
23. Casing and Liner Record (Report all strings set in well)									
Hole Size	Size/Grade	Wt.(#ft.)	Top (MD)	Bottom (MD)	Stage Cement Depth	No. of Sks. & Type of Cement	Shurry Vol. (BBL)	Cement Top*	Amount Pulled
12.25	9.625	36		1500		930 SX		SURFACE	
7.875	5.5	17		8041		1370 SX		SURFACE	
24. Tubing Record									
Size	Depth Set (MD)	Packer Depth (MD)	Size	Depth Set (MD)	Packer Depth (MD)	Size	Depth Set (MD)	Packer Depth (MD)	
2-7/8	4712								
25. Producing Intervals					26. Perforation Record				
Formation	Top	Bottom	Perforated Interval	Size	No. Holes	Perf. Status			
A) WOLFCAMP	4321	4363	4310 - 4363 MD	0.42"	144	OPEN			
B)			4680-7893 TVD						
C)									
D)									
27. Acid, Fracture, Treatment, Cement Squeeze, Etc.									
Depth Interval	Amount and Type of Material								
4310 - 4363 TVD	4000 GAL 15% ACID; 4000 BBL SLICK WATER, 40K# EACH 30/40 & 20/40 SAND;								
(4680 - 7893 MD)	20% CO2								
28. Production - Interval A									
Date First Produced 02-03-07	Test Date 02-03-07	Hours Tested 24	Test Production →	Oil BBL	Gas MCF 264	Water BBL 3	Oil Gravity Corr. API	Gas Gravity .645	Production Method FLOWING
Choke Size 3/4	Tbg. Press. Flwg. SI 220	Csg. Press. 265	24 Hr. →	Oil BBL	Gas MCF 264	Water BBL 3	Gas: Oil Ratio	Well Status PRODUCING	
28a. Production-Interval B									
Date First Produced	Test Date	Hours Tested	Test Production →	Oil BBL	Gas MCF	Water BBL	Oil Gravity Corr. API	Gas Gravity	Production Method
Choke Size	Tbg. Press. Flwg. SI	Csg. Press.	24 Hr. →	Oil BBL	Gas MCF	Water BBL	Gas: Oil Ratio	Well Status	

28b. Production - Interval C

Date First Produced	Test Date	Hours Tested	Test Production	Oil BBL	Gas MCF	Water BBL	Oil Gravity Corr. API	Gas Gravity	Production Method
Choke Size	Tbg. Press. Flwg. SI	Csg. Press.	24 Hr.	Oil BBL	Gas MCF	Water BBL	Gas: Oil Ratio	Well Status	

28c. Production-Interval D

Date First Produced	Test Date	Hours Tested	Test Production	Oil BBL	Gas MCF	Water BBL	Oil Gravity Corr. API	Gas Gravity	Production Method
Choke Size	Tbg. Press. Flwg. SI	Csg. Press.	24 Hr.	Oil BBL	Gas MCF	Water BBL	Gas: Oil Ratio	Well Status	

29. Disposition of Gas (Sold, used for fuel, vented, etc.)

SOLD

30. Summary of Porous Zones (Include Aquifers):

Show all important zones of porosity and contents thereof: Cored intervals and all drill-stem tests, including depth interval tested, cushion used, time tool open, flowing and shut-in pressures and recoveries

31. Formation (Log) Markers

Formation	Top	Bottom	Descriptions, Contents, etc.	Name	Top
					Meas. Depth
GLORIETA	1860				
TUBB	2752				
ABO	3390				
WOLF CAMP	4362				

32. Additional remarks (include plugging procedure):

33. Indicate which items have been attached by placing a check in the appropriate boxes:

- ☐ Electrical/Mechanical Logs (1 full set req'd)
 ☐ Geologic Report
 ☐ DST Report
 ☐ Directional Survey
 ☐ Sundry Notice for plugging and cement verification
 ☐ Core Analysis
 ☐ Other:

34. I hereby certify that the foregoing and attached information is complete and correct as determined from all available records (see attached instructions)*

Name (please print) KAYE MC CORMICKTitle SR PROD & REG TECH

Signature

Date 02-12-2007

Title 18 U.S.C. Section 1001 and Title 43 U.S.C. Section 1212, make it a crime for any person knowingly and willfully to make to any department or agency of the United States any false, fictitious or fraudulent statements or representations as to any matter within its jurisdiction.