

UNITED STATES  
DEPARTMENT OF THE INTERIOR  
BUREAU OF LAND MANAGEMENTMonth - Year  
APR 18 2007  
OCD - ARTESIA, NMFORM APPROVED  
OMB NO. 1004-0137  
Expires March 31, 2007

## WELL COMPLETION OR RECOMPLETION REPORT AND LOG

1a. Type of Well <input type="checkbox"/> Oil Well <input checked="" type="checkbox"/> Gas Well <input type="checkbox"/> Dry <input type="checkbox"/> Other										5. Lease Serial No. <b>NM 103570</b>	
b. Type of Completion: <input checked="" type="checkbox"/> New Well <input type="checkbox"/> Work Over <input type="checkbox"/> Deepen <input type="checkbox"/> Plug Back <input type="checkbox"/> Diff. Resvr., Other										6. If Indian, Allottee or Tribe Name	
2. Name of Operator <b>PARALLEL PETROLEUM CORPORATION</b>										7. Unit or CA Agreement Name and No.	
3. Address <b>1004 N BIG SPRING, SUITE 400, MIDLAND, TX 79701</b>					3a. Phone No. (include area code) <b>432-685-6563</b>					8. Lease Name and Well No. <b>MAILBOX 1921-23 FED #1</b>	
4. Location of Well (Report location clearly and in accordance with Federal requirements)* At surface <b>660 FNL &amp; 660 FWL</b>  At top prod. interval reported below <b>668 FNL &amp; 1005 FWL</b>  At total depth <b>736 FNL &amp; 660 FNL</b>										9. API Well No. <b>30-015-35165</b>	
14. Date Spudded <b>11-17-2006</b>										10. Field and Pool, or Exploratory <b>MORROW PRIM/WOLFCAMP ALTER</b>	
15. Date T.D. Reached <b>12-10-2006</b>					16. Date Completed <input type="checkbox"/> D & A <input checked="" type="checkbox"/> Ready to Prod. <b>02-03-2007</b>					11. Sec., T., R., M., or Block and Survey or Area <b>SEC 23, TS 19S, RANGE 21E</b>	
18. Total Depth: MD <b>8136</b> TVD <b>4441</b>					19. Plug Back T.D.: MD <b>8093</b> TVD <b>4437</b>					12. County or Parish <b>EDDY</b>	
20. Depth Bridge Plug Set: MD TVD					17. Elevations (DF, RKB, RT, GL)* <b>GR: 4238</b>					13. State <b>NM</b>	
21. Type Electric & Other Mechanical Logs Run (Submit copy of each) <b>HORZ MUD LOG</b>										22. Was well cored? <input checked="" type="checkbox"/> No <input type="checkbox"/> Yes (Submit analysis) Was DST run <input checked="" type="checkbox"/> No <input type="checkbox"/> Yes (Submit report) Directional Survey? <input type="checkbox"/> No <input checked="" type="checkbox"/> Yes (Submit copy)	
23. Casing and Liner Record (Report all strings set in well)											
Hole Size	Size/Grade	Wt. (#ft.)	Top (MD)	Bottom (MD)	Stage Cementer Depth	No. of Sks. & Type of Cement	Slurry Vol. (BBL)	Cement Top*	Amount Pulled		
12.25	9.625J55	36	0	1495		950 SX		650			
7.875	5.5/N80	17	0	8136		1150 SX		SURF			
24. Tubing Record											
Size	Depth Set (MD)	Packer Depth (MD)	Size	Depth Set (MD)	Packer Depth (MD)	Size	Depth Set (MD)	Packer Depth (MD)			
2-3/8	4452										
25. Producing Intervals						26. Perforation Record					
Formation		Top	Bottom	Perforated Interval		Size	No. Holes	Perf. Status			
A) WOLFCAMP		TVD: 4364	4436	4510-5253		0.42	36	OPEN			
B)		MD: 4510	8002	5440-5973		0.42	36	OPEN			
C)				6380-6803		0.42	36	OPEN			
D)				7070-8002		0.42	36	OPEN			
27. Acid, Fracture, Treatment, Cement Squeeze, Etc.											
Depth Interval			Amount and Type of Material								
4510-8002			FRAC W/15% NEEF ACID, SLICK WATER, 30/70 & 20/40 SAND								
28. Production - Interval A											
Date First Produced 02-03-07	Test Date 02-03-07	Hours Tested 24	Test Production →	Oil BBL 0	Gas MCF 750	Water BBL 130	Oil Gravity Corr. API	Gas Gravity .6795	Production Method <b>FLOWING</b>		
Choke Size 2"	Tbg. Press. Flwg. SI	Csg. Press. 100	24 Hr. →	Oil BBL 0	Gas MCF 750	Water BBL 130	Gas: Oil Ratio	Well Status <b>PRODUCING</b>			

## 28a. Production-Interval B

Date First Produced	Test Date	Hours Tested	Test Production →	Oil BBL	Gas MCF	Water BBL	Oil Gravity Corr. API	Gas Gravity	Production Method		
Choke Size	Tbg. Press. Flwg. SI	Csg. Press.	24 Hr. →	Oil BBL	Gas MCF	Water BBL	Gas: Oil Ratio	Well Status			

Date First Produced	Test Date	Hours Tested	Test Production →	Oil BBL	Gas MCF	Water BBL	Oil Gravity Corr. API	Gas Gravity	Production Method
Choke Size	Tbg. Press. Flwg. SI	Csg. Press.	24 Hr. →	Oil BBL	Gas MCF	Water BBL	Gas: Oil Ratio	Well Status	

Date First Produced	Test Date	Hours Tested	Test Production →	Oil BBL	Gas MCF	Water BBL	Oil Gravity Corr. API	Gas Gravity	Production Method
Choke Size	Tbg. Press. Flwg. SI	Csg. Press.	24 Hr. →	Oil BBL	Gas MCF	Water BBL	Gas: Oil Ratio	Well Status	

**SOLD**

Show all important zones of porosity and contents thereof. Cored intervals and all drill-stem tests, including depth interval tested, cushion used, time tool open, flowing and shut-in pressures and recoveries

Formation	Top	Bottom	Descriptions, Contents, etc.	Name	Top
					Meas.Depth

33. Indicate which items have been attached by placing a check in the appropriate boxes:

34. I hereby certify that the foregoing and attached information is complete and correct as determined from all available records (see attached instructions)\*

Title SR PROD &amp; REG TECH

Date 04-17-2007

(Form 3160-4, page 2)