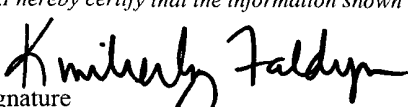


Submit To Appropriate District Office State Lease - 6 copies Fee Lease - 5 copies <u>District I</u> 1625 N French Dr. Hobbs, NM 88240 <u>District II</u> 1301 W. Grand Avenue, Artesia, NM 88210 <u>District III</u> 1000 Rio Brazos Rd., Aztec, NM 87410 <u>District IV</u> 1220 S. St. Francis Dr., Santa Fe, NM 87505	<b>State of New Mexico</b> <b>Energy, Minerals and Natural Resources</b>  <b>Oil Conservation Division</b> 1220 South St. Francis Dr. Santa Fe, NM 87505	<b>Form C-105</b> Revised June 10, 2003 WELL API NO. 30-015-35855 5. Indicate Type of Lease STATE <input type="checkbox"/> FEE <input checked="" type="checkbox"/> State Oil & Gas Lease No.																																				
<b>WELL COMPLETION OR RECOMPLETION REPORT AND LOG</b>																																						
1a. Type of Well OIL WELL <input type="checkbox"/> GAS WELL <input checked="" type="checkbox"/> DRY <input type="checkbox"/> OTHER _____ b. Type of Completion: NEW <input checked="" type="checkbox"/> WORK <input type="checkbox"/> DEEPEN <input type="checkbox"/> PLUG <input type="checkbox"/> DIFF. <input type="checkbox"/> WELL OVER BACK RESVR. <input type="checkbox"/> OTHER		7. Lease Name or Unit Agreement Name <p style="text-align: center; font-size: 1.2em;"><b>Cypress</b></p>																																				
2. Name of Operator Plantation Operating, LLC		8. Well No. <p style="text-align: center; font-size: 1.2em;"><b>1</b></p>																																				
3. Address of Operator 4700 W Sam Houston Parkway N., Suite 140, Houston, TX 77041		9. Pool name or Wildcat South Carlsbad Morrow (73960)																																				
4. Well Location Unit Letter <u>B</u> ; <u>1280</u> Feet From The <u>North</u> Line and <u>1650</u> Feet From The <u>East</u> Line Section <u>8</u> Township <u>23S</u> Range <u>27E</u> NMPM Eddy County																																						
10. Date Spudded 12/1/2007	11. Date T.D. Reached 1/5/2008	12. Date Compl. (Ready to Prod.) 4/2/2008																																				
13. Elevations (DF& RKB, RT, GR, etc ) 3171' GR		14. Elev. Casinghead																																				
15. Total Depth 12,250'	16. Plug Back T.D 11,930'	17. If Multiple Compl. How Many Zones?																																				
18. Intervals Drilled By		19. Rotary Tools X																																				
19. Producing Interval(s), of this completion - Top, Bottom, Name 11,906-11,916' South Carlsbad Morrow		20. Was Directional Survey Made No																																				
21. Type Electric and Other Logs Run Spectral Density Dual Spaced Neutron, Dual Laterolog Micro Guard		22. Was Well Cored No																																				
23. <b>CASING RECORD (Report all strings set in well)</b> <table border="1" style="width:100%; border-collapse: collapse;"> <thead> <tr> <th>CASING SIZE</th> <th>WEIGHT LB./FT.</th> <th>DEPTH SET</th> <th>HOLE SIZE</th> <th>CEMENTING RECORD</th> <th>AMOUNT PULLED</th> </tr> </thead> <tbody> <tr> <td>13.375"</td> <td>48#</td> <td>350'</td> <td>17.5"</td> <td>475 sx</td> <td>15 sx</td> </tr> <tr> <td>9.625"</td> <td>40#</td> <td>5525'</td> <td>12.25"</td> <td>1100 sx</td> <td>250 sx</td> </tr> <tr> <td>5.5"</td> <td>17#</td> <td>12,249'</td> <td>8.75"</td> <td>2050 sx</td> <td>157 sx</td> </tr> <tr><td> </td><td> </td><td> </td><td> </td><td> </td><td> </td></tr> <tr><td> </td><td> </td><td> </td><td> </td><td> </td><td> </td></tr> </tbody> </table>			CASING SIZE	WEIGHT LB./FT.	DEPTH SET	HOLE SIZE	CEMENTING RECORD	AMOUNT PULLED	13.375"	48#	350'	17.5"	475 sx	15 sx	9.625"	40#	5525'	12.25"	1100 sx	250 sx	5.5"	17#	12,249'	8.75"	2050 sx	157 sx												
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26. Perforation record (interval, size, and number) 11,943-11,962, 1 SPF, 20 holes, .42 shot size - Abandoned 11,906-11,916' 6 SPF, 60 holes, .42 shot size - Producing																																						
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<b>28. PRODUCTION</b>																																						
Date First Production 4/2/2008		Production Method (Flowing, gas lift, pumping - Size and type pump) Flowing																																				
Date of Test 4/7/2008		Well Status (Prod. or Shut-in) Producing																																				
Hours Tested 24 hrs.	Choke Size 21/64	Prod'n For Test Period																																				
Oil - Bbl 0	Gas - MCF 1192	Water - Bbl. 8																																				
Gas - Oil Ratio N/A																																						
Flow Tubing Press. 375	Casing Pressure 0	Calculated 24-Hour Rate																																				
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Oil Gravity - API - (Corr.)																																						
29. Disposition of Gas (Sold, used for fuel, vented, etc.) Sold		Test Witnessed By																																				
30. List Attachments Spectral Density Dual Spaced Neutron Log, Dual Laterolog Micro Guard Log, Deviation Survey																																						
31. I hereby certify that the information shown on both sides of this form as true and complete to the best of my knowledge and belief																																						
Signature  E-mail Address kfaldyn@plantationpetro.com		Printed Name Kimberly Faldyn Title Engineering Tech Date 4/10/2008																																				

This form is to be filed with the appropriate District Office of the Division not later than 20 days after the completion of any newly-drilled or deepened well. It shall be accompanied by one copy of all electrical and radio-activity logs run on the well and a summary of all special tests conducted, including drill stem tests. All depths reported shall be measured depths. In the case of directionally drilled wells, true vertical depths shall also be reported. For multiple completions, items 25 through 29 shall be reported for each zone. The form is to be filed in quintuplicate except on state land, where six copies are required. See Rule 1105.

Southeastern New Mexico				Northwestern New Mexico	
T Anhy		T Strawn	10393 MVD	T. Ojo Alamo	T. Penn 'C'
T Salt		T Atoka	10725 MVD	T Kirtland-Fruitland	T Penn 'D'
B. Salt		T. Miss		T. Pictured Cliffs	T. Leadville
T Yates		T Devonian		T. Cliff House	T Madison
T 7 Rivers		T Siluro-Devonian		T. Menefee	T Elbert
T. Queen		T. Montoya		T Point Lookout	T McCracken
T Grayburg		T. Simpson		T Mancos	T. Ignacio Otzite
T. San Andres		T McKee		T Gallup	T Granite
T. Glorieta		T Ellenburger		Base Greenhorn	T Poison Canyon
T Paddock		T Gr Wash		T Dakota	T Raton
T. Blinebry		T Bone Springs		T Morrison	T Vermejo
T Tubb		T. Santa Rosa		T. Todilto	T. Trinidad SS
T Drinkard		T Cimaron Anhy		T Entrada	T Pierre
T Abo		T Hueco		T. Wingate	T. Niobrara
T Wolfcamp	8877 MVD	Morrow Carbonate	11290 MVD	T Chinle	T Sangre De Cristo
T Wolfcamp B Zone		T Morrow Clastics	11595 MVD	T. Permian	T. Magdalena
T Cisco		Lower Morrow	11905 MVD	T Penn 'A'	Delaware
T. Canyon	10240 MVD			T. Penn 'B'	

No. 1, from \_\_\_\_\_ to \_\_\_\_\_ No. 3, from \_\_\_\_\_ to \_\_\_\_\_  
No. 2, from \_\_\_\_\_ to \_\_\_\_\_ No. 4, from \_\_\_\_\_ to \_\_\_\_\_

Include data on rate of water inflow and elevation to which water rose in hole.

No. 1, from \_\_\_\_\_ to \_\_\_\_\_ feet

No. 2, from \_\_\_\_\_ to \_\_\_\_\_ feet

No. 3, from \_\_\_\_\_ to \_\_\_\_\_ feet

LITHOLOGY RECORD (When additional sheets necessary)			
From	To	Thickness In Feet	Lithology

Cypress #1 – Completion Work Description Continued....

2/22/2008 – 4/2/2008:

Acidized perms w/1000 gal 10% Acetic acid. Swabbed well. Frac Morrow perms w/40,000 gals 70Q CO2 foam + 40,000# 20/40 Sinterball. Flow back well.

RIH and tag sand at 11,878'. RIH w/packer and set at 11,850'. RIH w/coil tbg and tag at 11,870'. Clean and wash sand down to PBTD 11,930'. RIH w/375 jts, 2-7/8" 6.5# L80 EUE tbg and set in pkr at 11,850. Put well on production in the Morrow flowing up the tubing. We will be perforating in the Atoka to make this a multiple completion well.

**Tubing Comments**

OGRID: [237788] PLANTATION OPERATING LLC

Permit Number: 70678

Permit Type: Tubing

Created By	Comment	Comment Date
kfaldyn	Please note the C-104, C-105 (front), deviation survey and logs will be overnighted to Artesia for review	4/10/2008

CYPRESS # 1

EDDY NEW MEXICO

LEASE & WELL

(Give Unit, Section, Township and Range)

OPERATOR

PLANTATION OPERATING, LLC47 W. SAM HOUSTON PKWY, STE 140  
HOUSTON, TX 77041

DRILLING CONTRACTOR

NABORS DRILLING USA, LP

The Undersigned hereby certifies that he is an authorized representative of the drilling contractor who drilled the above-described well and that he has conducted deviation tests and obtained the following results:

DEGREES @ DEPTH		DEGREES @ DEPTH		DEGREES @ DEPTH		DEGREES @ DEPTH	
1 3/4	335	1 1/2	7523				
1 1/4	827	2 1/4	8028				
2 1/2	1368	1 1/2	8278				
2 1/2	1811	2	8776				
1 1/4	2315	1 1/2	9124				
1	2520	1 1/4	10067				
1	2869	1 3/4	10569				
1	3325	1 3/4	11070				
1	3784	1 3/4	11119				
1	4404	1 1/2	11586				
1	4846	1 1/2	11722				
3/4	5524	1 3/4	12230				
1/4	6007						
1	6594						
1 3/4	7100						

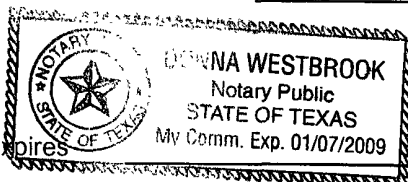
Drilling Contractor

Nabors Drilling USA, LP

By

Keith Dunn-District Manager

Subscribed and sworn to before me this 8 day of April, 2008



Notary Public

My Commission Expires

MIDLAND

County

TEXAS



## Plantation Petroleum Companies

Plantation Petroleum Holdings IV, LLC; Plantation Operating, LLC

**Kimberly Faldyn**  
Engineering Tech

4700 W. Sam Houston Pkwy N., Ste 140  
Houston, TX 77041  
Tel: (281) 296-7222  
Fax: (281) 298-2333

April 10, 2008

**APR 11 2008**  
**OCD-ARTESIA**

State of New Mexico  
Oil Conservation Division  
1301 W. Grand Avenue  
Artesia, NM 88210

Attn: Ms. Kimberly Wilson

**RE: Filing Forms for Plantation Operating, LLC**  
**Cypress #1**  
**Eddy County, NM**

Dear Ms. Wilson:


Attached please find the completion paperwork for our new drill of the Cypress #1 in Eddy County, NM. The data included is as follows:

<u>Well Name</u>	<u>Documents Included</u>
Cypress #1	C-104, C-105 (Front Page), Deviation Survey Spectral Density Dual Spaced Neutron Log Dual Laterolog Micro Guard Log (Note: C-103 & Back of C-105 Filed w/Online Permitting Copies of same are included in this packet)

Please note this well will be a dual completion. We are currently perforating the additional zone in the Atoka and will be filing additional documents upon completion of that zone. A notice of intent C-103 was filed on March 5<sup>th</sup> requesting approval for a dual completion.

Should you have any questions or need additional information, please feel free to call Kim Faldyn at (281) 296-7222 or e-mail at [kfaldyn@plantationpetro.com](mailto:kfaldyn@plantationpetro.com). Thank you for your attention to this matter.

Regards,

  
Kimberly Faldyn  
Engineering Tech