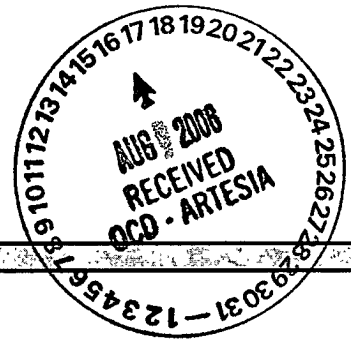


MARBOB ENERGY CORPORATION
AAO FEDERAL #10
2060' FSL 2160' FWL, SEC. 1-T18S-R27E
30-015-34576, RED LAKE GLORIETA YESO, NE
EDDY COUNTY, NM

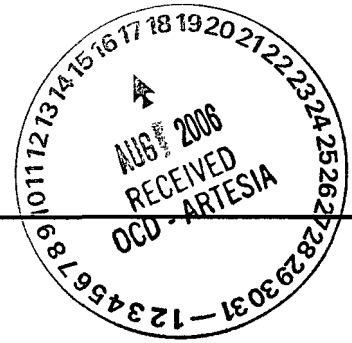


DRILLING REPORT

06/02/06 40' starting hole Spud 12 1/4" hole today w/Hammond CT rig.
06/06/06 80' drlg ahead
06/07/06 130' drlg ahead
06/08/06 SDFTD
06/09/06 SDFTD
06/10/06 SDFTD
06/11/06 SDFTD
06/12/06 SDFTD
06/13/06 SDFTD
06/14/06 SDFTD
06/15/06 SDFTD
06/16/06 175' drlg ahead
06/17/06 Drlg ahead
06/18/06 Drlg ahead
06/19/06 220' drlg ahead
06/20/06 no report
06/21/06 240' drlg ahead - hit water flow @228'
06/22/06 280' drlg ahead
06/23/06 295' drlg ahead
06/24/06 no report
06/25/06 no report
06/26/06 341', TD surf hole, will run 8 5/8" csg in AM
06/27/06 341', ran 9 jts (341 39') 8 5/8" 24# J-55 csg to 343'. Cmt w/300 sx P+, PD @12 00 noon 06/27/06, circ 33 sx to pit.
06/28/06 WOC
06/29/06 NU & test BOP
06/30/06 Drlg cmt & shoe
07/01/06 no report
07/02/06 no report
07/03/06 346' drlg ahead 7 7/8" hole
07/04/06 no report
07/05/06 396' drlg ahead 7 7/8" hole
07/06/06 410' drlg ahead
07/07/06 no report
07/08/06 no report
07/09/06 no report
07/10/06 460' drlg ahead
07/11/06 no report
07/12/06 497' drlg ahead
07/13/06 no report
07/14/06 no report
07/15/06 no report
07/16/06 no report
07/17/06 565' drlg ahead
07/18/06 Rig repair
07/19/06 Rig repair
07/20/06 Rig repair
07/21/06 no report
07/22/06 no report
07/23/06 no report
07/24/06 no report
07/25/06 no report
07/26/06 no report
07/27/06 no report
07/28/06 no report
07/29/06 no report
07/30/06 no report
07/31/06 no report
08/01/06 no report
08/02/06 no report
08/03/06 no report
08/04/06 590', will drl over weekend
08/05/06 no report
08/06/06 no report

Accepted for record - NMOCD

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08/07/06 no report
08/08/06 no report
08/09/06 no report
08/10/06 no report
08/11/06 no report
08/12/06 no report
08/13/06 no report
08/14/06 no report
08/15/06 670', drlg