

Submit To Appropriate District Office State Lease - 6 copies Fee Lease - 5 copies 1625 N. French Dr., Hobbs, NM 88240 District II 1301 W. Grand Avenue, Artesia, NM 88210 District III 1000 Rio Brazos Rd., Aztec, NM 87410 District IV 1220 S. St. Francis Dr., Santa Fe, NM 87505	State of New Mexico Energy, Minerals and Natural Resources Oil Conservation Division 1220 South St. Francis Dr. Santa Fe, NM 87505	Form C-105 Revised June 10, 2003 WELL API NO. 30-015-36313 5. Indicate Type of Lease STATE <input type="checkbox"/> FEE <input checked="" type="checkbox"/> State Oil & Gas Lease No.
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WELL COMPLETION OR RECOMPLETION REPORT AND LOG													
1a. Type of Well: OIL WELL <input type="checkbox"/> GAS WELL <input checked="" type="checkbox"/> DRY <input type="checkbox"/> OTHER _____ b. Type of Completion: NEW <input checked="" type="checkbox"/> WORK <input type="checkbox"/> DEEPEN <input type="checkbox"/> PLUG <input type="checkbox"/> DIFF. WELL OVER BACK RESVR. <input type="checkbox"/> OTHER			7. Lease Name or Unit Agreement Name <div style="text-align: center; font-size: 1.2em;">Cypress S</div>										
2. Name of Operator Plantation Operating, LLC			8. Well No. <div style="text-align: center; font-size: 1.5em;">5</div>										
3. Address of Operator 4700 W. Sam Houston Parkway N., Suite 140, Houston, TX 77041			9. Pool name or Wildcat Carlsbad; Morrow, South (Gas) (73960)										
4. Well Location Unit Letter <u>M</u> ; <u>660</u> Feet From The <u>South</u> Line and <u>660</u> Feet From The <u>West</u> Line Section <u>9</u> Township <u>23S</u> Range <u>27E</u> NMPM Eddy County													
10. Date Spudded 5/29/2008	11. Date T.D. Reached 7/1/2008	12. Date Compl. (Ready to Prod.) 8/21/2008	13. Elevations (DF& RKB, RT, GR, etc.) 3155' GR	14. Elev. Casinghead									
15. Total Depth 12,260'	16. Plug Back T.D. 12,202'	17. If Multiple Compl. How Many Zones?	18. Intervals Drilled By X	Rotary Tools	Cable Tools								
19. Producing Interval(s), of this completion - Top, Bottom, Name 11,968-12,129' Carlsbad; Morrow, South (Gas) (73960)					20. Was Directional Survey Made No								
21. Type Electric and Other Logs Run Spectral Density Dual Spaced Neutron, Dual Laterolog Micro Guard				22. Was Well Cored No									
23. CASING RECORD (Report all strings set in well)													
CASING SIZE	WEIGHT LB./FT.	DEPTH SET	HOLE SIZE	CEMENTING RECORD	AMOUNT PULLED								
13.375"	48#	360'	17.50"	350 sx	Trace								
9.625"	40#	5595'	12.25"	2300 sx	183 sx								
5.5"	17#	12260'	8.75"	2900 sx	265 sx								
24. LINER RECORD													
SIZE	TOP	BOTTOM	SACKS CEMENT	SCREEN									
26. Perforation record (interval, size, and number) 12,125-12,129' 2 SPF, 10 holes, .41 shot size 12,012-12,017' 2 SPF, 12 holes, .38 shot size 11,968-11,975' 2 SPF, 16 holes, .38 shot size			27. ACID, SHOT, FRACTURE, CEMENT, SQUEEZE, ETC. <table border="1" style="width:100%; border-collapse: collapse;"> <tr> <th>DEPTH INTERVAL</th> <th>AMOUNT AND KIND MATERIAL USED</th> </tr> <tr> <td>12,125-12,129'</td> <td>Acidized w/1500 gals 7.5% acid w/20% Methanol, w/8 BS.</td> </tr> <tr> <td>11,968-12,017'</td> <td>Acidized w/1050 gals 7.5% KCL miracle fluid.</td> </tr> <tr> <td>11,968-12,129'</td> <td>Fracced w/65,000 gal 65 Quality CO2 Foam 40# Linear gel + 45,000# 20/40 Carbolite Sand</td> </tr> </table>			DEPTH INTERVAL	AMOUNT AND KIND MATERIAL USED	12,125-12,129'	Acidized w/1500 gals 7.5% acid w/20% Methanol, w/8 BS.	11,968-12,017'	Acidized w/1050 gals 7.5% KCL miracle fluid.	11,968-12,129'	Fracced w/65,000 gal 65 Quality CO2 Foam 40# Linear gel + 45,000# 20/40 Carbolite Sand
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28. PRODUCTION													
Date First Production 8/21/2008		Production Method (Flowing, gas lift, pumping - Size and type pump) Flowing		Well Status (Prod. or Shut-in) Producing									
Date of Test 8/24/2008	Hours Tested 24 hrs.	Choke Size Open	Prod'n For Test Period	Oil - Bbl 0	Gas - MCF 589								
Flow Tubing Press. 45	Casing Pressure	Calculated 24-Hour Rate	Oil - Bbl 0	Gas - MCF 589	Water - Bbl. 17.4								
					Oil Gravity - API - (Corr.)								
29. Disposition of Gas (Sold, used for fuel, vented, etc.) Sold					Test Witnessed By								
30. List Attachments Spectral Density Dual Spaced Neutron Log (Run one and two), Dual Laterolog Micro Guard Log (Run one and two), Deviation Survey													
31. I hereby certify that the information shown on both sides of this form as true and complete to the best of my knowledge and belief													

Signature	Printed Name Kimberly Faldyn	Title Engineering Tech	Date 9/4/2008
E-mail Address kfaaldyn@plantationpetro.com			

CYPRESS 5

EDDY, NEW MEXICO

LEASE & WELL

(Give Unit, Section, Township and Range)

OPERATOR

PLANTATION OPERATING, LLC47 W. SAM HOUSTON PKWY, STE 140
HOUSTON, TX 77041

DRILLING CONTRACTOR

NABORS DRILLING USA, LP

The Undersigned hereby certifies that he is an authorized representative of the drilling contractor who drilled the above-described well and that he has conducted deviation tests and obtained the following results:

DEGREES @ DEPTH	DEGREES @ DEPTH	DEGREES @ DEPTH	DEGREES @ DEPTH
3/4 780	2 6044		
1 3/4 1287	1 1/4 6522		
3 3/4 1702	2 7000		
3 1862	2 7476		
2 1/2 2020	2 7975		
2 2275	1 1/2 8484		
1 1/2 2493	3/4 8923		
1 1/4 2724	3/4 9394		
3/4 2973	1 1/4 9772		
1 3424	1 10243		
1/2 3866	1 10972		
3/4 4317	1 11392		
1/4 4795	1 3/4 11792		
1/2 5238			
1 1/4 5616			

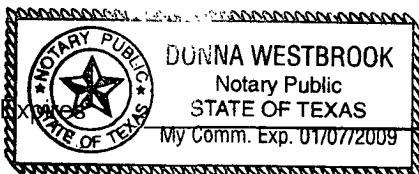
Drilling Contractor

Nabors Drilling USA, LP

By

Keith Dunn-District Manager

Subscribed and sworn to before me this 23 day of July, 2008



My Commission Expires

Notary Public

MIDLAND

County

TEXAS



Plantation Petroleum Companies

Plantation Petroleum Holdings IV, LLC; Plantation Operating, LLC

Kimberly Faldyn
Engineering Tech

4700 W. Sam Houston Pkwy N., Ste 140
Houston, TX 77041
Tel: (281) 296-7222
Fax: (281) 298-2333

September 4, 2008

SEP - 5 2008
OCD-ARTESIA

CONFIDENTIALITY REQUEST

State of New Mexico
Oil Conservation Division
1301 W. Grand Avenue
Artesia, NM 88210

Attn: Ms. Kimberly Wilson

**RE: Filing Forms for Plantation Operating, LLC
Cypress #5
Eddy County, NM**

Dear Ms. Wilson:

Attached please find the completion paperwork for our new drill of the Cypress #5 in Eddy County, NM. The data included is as follows:

<u>Well Name</u>	<u>Documents Included</u>
Cypress #5	C-104, C-105 (Front Page), Deviation Survey Spectral Density Dual Spaced Neutron Log (Runs One & Two) Dual Laterolog Micro Guard Log (Runs One & Two) (Note: C-103 & Back of C-105 Filed w/Online Permitting Copies of same are included in this packet)

Plantation Operating, LLC is requesting Confidentiality of this new drill and completion of the Cypress #5 in Eddy County, NM. It is our understanding that the Logs and C-105 will be kept confidential for 90 days.

Should you have any questions or need additional information, please feel free to call Kim Faldyn at (281) 296-7222 or e-mail at kfaldyn@plantationpetro.com. Thank you for your attention to this matter.

Regards,

Kimberly Faldyn
Engineering Tech