

UNITED STATES
DEPARTMENT OF THE INTERIOR
BUREAU OF LAND MANAGEMENT
Oil Cons.
N.M. DIV-Dist. 2
1301 W. Grand Avenue
Artesia, NM 88210

OCT 30 2008

FORM APPROVED
OMB NO 1004-0137
Expires March 31, 2007

WELL COMPLETION OR RECOMPLETION REPORT AND LOG

1a Type of Well <input type="checkbox"/> Oil Well <input checked="" type="checkbox"/> Gas Well <input type="checkbox"/> Dry <input type="checkbox"/> Other		5. Lease Serial No. NM-112249	
b Type of Completion: <input checked="" type="checkbox"/> New Well <input type="checkbox"/> Work Over <input type="checkbox"/> Deepen <input type="checkbox"/> Plug Back <input type="checkbox"/> Diff. Resvr, Other		6. If Indian, Allottee or Tribe Name	
2. Name of Operator PARALLEL PETROLEUM CORPORATION		7. Unit or CA Agreement Name and No. REAL QUIET 1525-4 FED COM	
3. Address 1004 N BIG SPRING, SUITE 400, MIDLAND, TX 79701		8. Lease Name and Well No. 1H	
3a. Phone No. (include area code) 432-685-6563		9. API Well No. 30-005-639470051	
4. Location of Well (Report location clearly and in accordance with Federal requirements)* At surface 760 FNL & 190 FEL, SEC 5, T15S, R25E At top prod interval reported below 752 FNL & 691 FWL, SEC 4, T15S, R25E At total depth 726 FNL & 675 FEL, SEC 4, T15S, R25E		10. Field and Pool, or Exploratory WALNUT CREEK-WOLF CAMP GAS POOL	
14. Date Spudded 07-24-2008		11. Sec., T., R., M., or Block and Survey or Area SEC 5, T-15S, R-25E	
15. Date T D Reached 08-10-2008		12. County or Parish CHAVES	
16. Date Completed <input type="checkbox"/> D & A <input checked="" type="checkbox"/> Ready to Prod. 10-07-2008		13. State NM	
17. Elevations (DF, RKB, RT, GL)* GR: 3552			
18. Total Depth. MD 9179 TVD 4873		19. Plug Back T.D.: MD OH 9179 TVD OH 4873	
20. Depth Bridge Plug Set MD TVD TVD			
21. Type Electric & Other Mechanical Logs Run (Submit copy of each) SLIM-LITHO DENSITY CALIPER/GR (MAILED TO HMB-21; NMCD 10-15)		22. Was well cored? <input checked="" type="checkbox"/> No <input type="checkbox"/> Yes (Submit analysis) Was DST run <input checked="" type="checkbox"/> No <input type="checkbox"/> Yes (Submit report) Directional Survey? <input type="checkbox"/> No <input checked="" type="checkbox"/> Yes (Submit copy)	

23. Casing and Liner Record (Report all strings set in well)

Hole Size	Size/Grade	Wt. (#ft.)	Top (MD)	Bottom (MD)	Stage Cementer Depth	No of Sks & Type of Cement	Slurry Vol (BBL)	Cement Top*	Amount Pulled
16			0	120		(CONDUCTOR)			
11	8.625	24	0	1470		600 SX		SURFACE	
7.875	5.5	17	0	9170		1050 SX		SURFACE	

24. Tubing Record

Size	Depth Set (MD)	Packer Depth (MD)	Size	Depth Set (MD)	Packer Depth (MD)	Size	Depth Set (MD)	Packer Depth (MD)
2-3/8	SN @ 5102							

25. Producing Intervals

Formation	Top	Bottom	Perforated Interval	Size	No. Holes	Perf. Status
A) WOLF CAMP	TVD: 4797	TVD: 4866	MD: 5250 - 5973	0.42	36	OPEN
B)	MD: 5250	MD: 8873	MD: 6280 - 6783	0.42	36	
C)			MD: 7140 - 7753	0.42	36	
D)			MD: 8100 - 8873	0.42	36	

26. Perforation Record

27. Acid, Fracture, Treatment, Cement Squeeze, Etc

Depth Interval	Amount and Type of Material
5250 - 8873	STIM W/15% HCL, SLICK WATER, 100 MESH & 20/40 WHITE SAND, 4 STAGES OPEN HOLE

28. Production - Interval A

Date First Produced	Test Date	Hours Tested	Test Production	Oil BBL	Gas MCF	Water BBL	Oil Gravity Corr API	Gas Gravity	Production Method
10-07-08	10-09-08	24	→	0	347	119		.654	FLOWING
Choke Size	Tbg Press Flwg SI	Csg Press	24 Hr	Oil BBL	Gas MCF	Water BBL	Gas Oil Ratio	Well Status	
48/64	210	450	→	0	347	119		PRODUCING	

28a. Production-Interval B

Date First Produced	Test Date	Hours Tested	Test Production	Oil BBL	Gas MCF	Water BBL	Oil Gravity Corr API	Gas Gravity	Production Method
			→						
Choke Size	Tbg Press Flwg SI	Csg Press	24 Hr	Oil BBL	Gas MCF	Water BBL	Gas Oil Ratio	Well Status	
			→						

ACCEPTED FOR RECORD

S/ DAVID R. GLASS

OCT 28 2008

DAVID R. GLASS
PETROLEUM ENGINEER

28b Production - Interval C

Date First Produced	Test Date	Hours Tested	Test Production	Oil BBL	Gas MCF	Water BBL	Oil Gravity Corr. API	Gas Gravity	Production Method
Choke Size	Tbg. Press Flwg. SI	Csg. Press.	24 Hr.	Oil BBL	Gas MCF	Water BBL	Gas: Oil Ratio	Well Status	

28c. Production-Interval D

Date First Produced	Test Date	Hours Tested	Test Production	Oil BBL	Gas MCF	Water BBL	Oil Gravity Corr. API	Gas Gravity	Production Method
Choke Size	Tbg. Press. Flwg. SI	Csg. Press.	24 Hr.	Oil BBL	Gas MCF	Water BBL	Gas: Oil Ratio	Well Status	

29. Disposition of Gas (Sold, used for fuel, vented, etc.)

SOLD

30. Summary of Porous Zones (Include Aquifers):

Show all important zones of porosity and contents thereof: Cored intervals and all drill-stem tests, including depth interval tested, cushion used, time tool open, flowing and shut-in pressures and recoveries

31. Formation (Log) Markers

Formation	Top	Bottom	Descriptions, Contents, etc.	Name	Top
					Meas. Depth
GLORIETA	2178				
TUBB	3214				
ABO	3962				
WOLF CAMP	4902				

32. Additional remarks (include plugging procedure):

LOGS TO BLM ON 8-21-08; LOGS TO NMCD WITH IP PACKAGE 10-15-08

33. Indicate which items have been attached by placing a check in the appropriate boxes:

- ☐ Electrical/Mechanical Logs (1 full set req'd)
 ☐ Geologic Report
 ☐ DST Report
 ☐ Directional Survey
- ☐ Sundry Notice for plugging and cement verification
 ☐ Core Analysis
 ☐ Other

34. I hereby certify that the foregoing and attached information is complete and correct as determined from all available records (see attached instructions)*

Name (please print) KAYE MC CORMICKTitle SR PROD & REG TECH

Signature

Kaye McCormick

Date

10-15-2008

Title 18 U.S.C. Section 1001 and Title 43 U.S.C. Section 1212, make it a crime for any person knowingly and willfully to make to any department or agency of the United States any false, fictitious or fraudulent statements or representations as to any matter within its jurisdiction.

RECEIVED
BUREAU OF LAND MANAGEMENT
ROSWELL OFFICE
OCT 20 2008
PM 1:19