

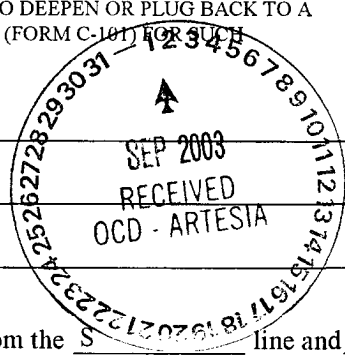
Submit 3 Copies To Appropriate District
 Office
 District I
 1625 N. French Dr., Hobbs, NM 88240
 District II
 1301 W. Grand Ave., Artesia, NM 88210
 District III
 1000 Rio Brazos Rd., Aztec, NM 87410
 District IV
 1220 S. St. Francis, Santa Fe, NM
 87505

State of New Mexico
 Energy, Minerals and Natural Resources

Form C-103
 Revised May 08, 2003

OIL CONSERVATION DIVISION
 1220 South St. Francis Dr.
 Santa Fe, NM 87505

WELL API NO.	30-015-27273
5. Indicate Type of Lease	STATE <input checked="" type="checkbox"/> FEE <input type="checkbox"/>
6. State Oil & Gas Lease No.	E 5131
7. Lease Name or Unit Agreement Name	West Henshaw Premier Unit Tract 15
8. Well Number	3
9. OGRID Number	017213
10. Pool name or Wildcat	Henshaw GB W



SUNDRY NOTICES AND REPORTS ON WELLS
 (DO NOT USE THIS FORM FOR PROPOSALS TO DRILL OR TO DEEPEN OR PLUG BACK TO A DIFFERENT RESERVOIR. USE "APPLICATION FOR PERMIT" (FORM C-101) FOR SUCH PROPOSALS.)

1. Type of Well:
 Oil Well Gas Well Other

2. Name of Operator
 Penroc Oil Corp

3. Address of Operator P O Box 2769
 Hobbs, NM 88241

4. Well Location
 Unit Letter T : 1345 feet from the S line and 660 feet from the W line
 Section 2 Township 16S Range 30E NMPM County EDDY

11. Elevation (Show whether DR, RKB, RT, GR, etc.)
 3887.6' Gr

12. Check Appropriate Box to Indicate Nature of Notice, Report or Other Data

NOTICE OF INTENTION TO:	SUBSEQUENT REPORT OF:
PERFORM REMEDIAL WORK <input type="checkbox"/>	REMEDIAL WORK <input type="checkbox"/>
PLUG AND ABANDON <input type="checkbox"/>	ALTERING CASING <input type="checkbox"/>
TEMPORARILY ABANDON <input type="checkbox"/>	COMMENCE DRILLING OPNS <input type="checkbox"/>
CHANGE PLANS <input type="checkbox"/>	PLUG AND ABANDONMENT <input type="checkbox"/>
PULL OR ALTER CASING <input type="checkbox"/>	CASING TEST AND CEMENT JOBS <input checked="" type="checkbox"/>
MULTIPLE COMPLETION <input type="checkbox"/>	OTHER: <input checked="" type="checkbox"/>
OTHER: <input type="checkbox"/>	

13. Describe proposed or completed operations. (Clearly state all pertinent details, and give pertinent dates, including estimated date of starting and proposed work). SEE RULE 1103. For Multiple Completions: Attach wellbore diagram of proposed completion or recompletion.

Inspection No. iMLB0318852730 (W Henshaw Premier Unit Well 15-3)
 W Henshaw Premier Unit 0035-2-16S-30E API No: 30-015-27273
 OCD routine/periodic Inspection 7-7-03 by Mike Bratcher Lists Non-Compliance to Penroc Oil Corp - corrective action due by 8-7-03 "Well sign lists Saga Petroleum as operator. Violation Rule 103. Well is pumping. W Henshaw Prem Ut sold to Saga 1997 by Penroc, - this well not included w/ "Change of Operator Forms". Well has been producing since 6-1-1993

Application to Drill C-101 filed 1-8-03 by Penroc and approved 1-18-93
 Well spud 4 PM 3-31-1993 - 12-1/4" hole drld to 380'
 11 jts 8-5/8" 32# csg (371.81') set @ 380'
 Cmtd w/250 sx Class C w/2% CaCl2, circ 17 sx to surf.
 PD 2:30 AM 4-1-1993 - WOC 18 hrs -

Continued on back of form

I hereby certify that the information above is true and complete to the best of my knowledge and belief.

SIGNATURE [Signature] TITLE Operator DATE 08/18/2003

Type or print name M Y Merchant Telephone No. (505) -
 (This space for State use)

APPROVED BY _____ TITLE _____ DATE **SEP 02 2003**

Conditions of approval, if any: