

Submit To Appropriate District Office State Lease - 6 copies Fee Lease - 5 copies District I 1625 N. French Dr., Hobbs, NM 88240 District II 1301 W. Grand Avenue, Artesia, NM 88210 District III 1000 Rio Brazos Rd., Aztec, NM 87410 District IV 1220 S. St. Francis Dr., Santa Fe, NM 87505	State of New Mexico Energy, Minerals and Natural Resources Oil Conservation Division 1220 South St. Francis Dr. Santa Fe, NM 87505	Form C-105 Revised June 10, 2003 WELL API NO. 30-015-3 2958 5. Indicate Type of Lease STATE ☒ FEE ☐ State Oil & Gas Lease No. V-5 391
WELL COMPLETION OR RECOMPLETION REPORT AND LOG		
1a. Type of Well: OIL WELL ☐ GAS WELL ☒ DRY ☐ OTHER _____ b. Type of Completion: NEW ☒ WORK ☐ DEEPEN ☐ PLUG ☐ DIFF. ☐ WELL OVER BACK RESVR. ☐ OTHER RECEIVED		7. Lease Name or Unit Agreement Name COINFLIP STATE
2. Name of Operator MARBOB ENERGY CORPORATION		8. Well No. 1
3. Address of Operator PO BOX 227, ARTESIA, NM 88211-0227		9. Pool name or Wildcat BURTON FLAT; MORROW, EAST
4. Well Location Unit Letter F : 990 Feet From The NORTH Line and 660 Feet From The WEST Line Section 18 Township 20S Range 30E NMPM EDDY County		
10. Date Spudded 9/27/03	11. Date T.D. Reached 11/23/03	12. Date Compl. (Ready to Prod.) 12/9/03
13. Elevations (DF& RKB, RT, GR, etc.) 3312' GL		14. Elev. Casinghead
15. Total Depth 12280'	16. Plug Back T.D. 12205'	17. If Multiple Compl. How Many Zones? 0 - 12280'
18. Intervals Drilled By		19. Producing Interval(s), of this completion - Top, Bottom, Name 12065' - 12106' MORROW
20. Was Directional Survey Made NO		21. Type Electric and Other Logs Run DLL, CSNG
22. Was Well Cored NO		23. CASING RECORD (Report all strings set in well)
CASING SIZE	WEIGHT LB./FT.	DEPTH SET
20"	106#	300'
13 3/8"	48#	1439'
8 5/8"	32#	3684'
5 1/2"	17#	12280'
24. LINER RECORD		25. TUBING RECORD
SIZE	TOP	SIZE
		2 3/8" 11949'
BOTTOM	SACKS CEMENT	DEPTH SET
26. Perforation record (interval, size, and number) 12065' - 12106' (102 SHOTS)		27. ACID, SHOT, FRACTURE, CEMENT, SQUEEZE, ETC. DEPTH INTERVAL 12097-12106' AMOUNT AND KIND MATERIAL USED ACDZ W/ 1000 GAL CLAY SAFE H A C I D
28. PRODUCTION		
Date First Production		Production Method (Flowing, gas lift, pumping - Size and type pump) FLOWING
		Well Status (Prod. or Shut-in) SIWOPL
Date of Test 12/8/03	Hours Tested 3	Choke Size 3/4"
Prod'n For Test Period	Oil - Bbl 0	Gas - MCF 244
Flow Tubing	Casing Pressure	Water - Bbl. 0
Calculated 24-Hour Rate	Oil - Bbl. 0	Gas - MCF 1450
Press.		Water - Bbl. 0
29. Disposition of Gas (Sold, used for fuel, vented, etc.) SIWOPL (PIPELINE IN WORKS, WAITING ON RIGHT-OF-WAY)		Test Witnessed By TITO AGUIRRE
30. List Attachments LOGS, DEVIATION SURVEY		
31. I hereby certify that the information shown on both sides of this form as true and complete to the best of my knowledge and belief		
Signature		Printed Name DIANA J. CANNON Title PRODUCTION ANALYST Date 12/15/03
E-mail Address production@marbob.com		

INSTRUCTIONS

This form is to be filed with the appropriate District Office of the Division not later than 20 days after the completion of any newly-drilled or deepened well. It shall be accompanied by one copy of all electrical and radio-activity logs run on the well and a summary of all special tests conducted, including drill stem tests. All depths reported shall be measured depths. In the case of directionally drilled wells, true vertical depths shall also be reported. For multiple completions, items 25 through 29 shall be reported for each zone. The form is to be filed in quintuplicate except on state land, where six copies are required. See Rule 1105.

INDICATE FORMATION TOPS IN CONFORMANCE WITH GEOGRAPHICAL SECTION OF STATE

Southeastern New Mexico		Northwestern New Mexico	
T. Anhy	T. Canyon	T. Ojo Alamo	T. Penn. "B"
T. Salt 409'	T. Strawn 10728'	T. Kirtland-Fruitland	T. Penn. "C"
B. Salt 1638'	T. Atoka 11098'	T. Pictured Cliffs	T. Penn. "D"
T. Yates 1846'	T. Miss	T. Cliff House	T. Leadville
T. 7 Rivers 2156'	T. Devonian	T. Menefee	T. Madison
T. Queen	T. Silurian	T. Point Lookout	T. Elbert
T. Grayburg	T. Montoya	T. Mancos	T. McCracken
T. San Andres	T. Simpson	T. Gallup	T. Ignacio Otzte
T. Glorieta	T. McKee	Base Greenhorn	T. Granite
T. Paddock	T. Ellenburger	T. Dakota	T.
T. Blinebry	T. Gr. Wash	T. Morrison	T.
T. Tubb	T. Delaware Sand	T. Todilto	T.
T. Drinkard	T. Bone Springs 6303'	T. Entrada	T.
T. Abo	T. DELAWARE 3435'	T. Wingate	T.
T. Wolfcamp 9722'	T. MORROW 11788'	T. Chinle	T.
T. Penn	T.	T. Permian	T.
T. Cisco (Bough C)	T.	T. Penn "A"	T.

OIL OR GAS SANDS OR ZONES

No. 1, from.....to.....
No. 2, from.....to.....
No. 3, from.....to.....
No. 4, from.....to.....

IMPORTANT WATER SANDS

Include data on rate of water inflow and elevation to which water rose in hole.

No. 1, from.....to.....feet.....
 No. 2, from.....to.....feet.....
 No. 3, from.....to.....feet.....

LITHOLOGY RECORD (Attach additional sheet if necessary)

From	To	Thickness In Feet	Lithology



GREY WOLF

INCLINATION REPORT

DATE: 12/15/03

WELL NAME AND NUMBER Coinflip State #1
LOCATION: Sec 18, T20S, R30E
OPERATOR: Marbob Energy Corp.
DRILLING CONTRACTOR: Grey Wolf Drilling

The undersigned hereby certifies that he is an authorized representative of the drilling contractor who drilled the above described well and that he has conducted deviation tests and obtained the following results:

DEGREE	DEPTH	DEGREE	DEPTH	DEGREE	DEPTH	DEGREE	DEPTH
1.50	260	3.25	1736	2.00	2090	1.00	2567
0.50	480	3.00	1740	2.00	2122	1.00	2629
2.00	786	3.00	1770	2.00	2154	1.00	2691
3.25	991	2.50	1803	1.50	2185	1.00	2754
2.75	1070	3.50	1835	1.00	2217	0.50	2969
3.00	1190	3.00	1868	1.00	2249	0.50	3045
3.50	1261	2.50	1894	1.00	2280	0.75	3110
2.75	1343	2.50	1934	1.00	2312	0.50	3129
2.50	1377	3.00	1966	1.00	2376	0.50	3161
2.25	1405	3.00	1996	1.00	2440	0.50	3227
2.00	1507	3.00	2028	1.50	2503	0.50	3304
2.00	1632	2.50	2061	1.00	2535	0.50	3416

Drilling Contractor:
Grey Wolf Drilling Company, LP

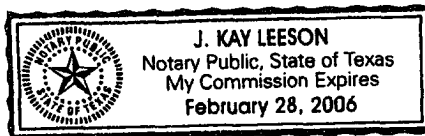
By: Sherry Coskrey
Sherry Coskrey, Office Manager

Subscribed and sworn to before me on this 16th day of December, 2003.

My Commission Expires: Feb. 28, 2006

J. Kay Leeson

Grey Wolf Drilling Company L.P.
6 Desta Drive, Ste 5850
Midland, Texas 79705-5516
tel (432) 684-6828
fax (432) 684-6841





GREY WOLF

Page 2

INCLINATION REPORT

DATE: 12/15/03

WELL NAME AND NUMBER Coinflip State #1
LOCATION: Sec 18, T20S, R30E
OPERATOR: Marbob Energy Corp.
DRILLING CONTRACTOR: Grey Wolf Drilling

The undersigned hereby certifies that he is an authorized representative of the drilling contractor who drilled the above described well and that he has conducted deviation tests and obtained the following results:

DEGREE	DEPTH	DEGREE	DEPTH	DEGREE	DEPTH	DEGREE	DEPTH
0.50	3447	1.00	5540	1.00	7887	1.50	9540
0.50	3479	1.00	5692	1.50	7919	1.00	9594
0.50	3585	1.00	5754	1.50	7951	1.00	9658
0.50	3647	1.00	5850	1.50	8017	1.00	9754
1.50	3673	0.50	6071	1.50	8075	1.00	9848
0.50	3764	0.50	6158	1.00	8170	1.00	9904
1.00	3826	1.00	6262	0.50	8206	1.00	10015
1.00	3887	1.00	6353	0.50	8238	1.00	10111
1.00	4076	1.00	6414	0.50	8270	0.50	10199
1.00	4140	1.00	6479	1.00	8334	0.50	10291
0.50	4204	1.00	6542	1.00	8398	0.50	10399
0.50	4266	1.00	6611	1.50	8458	0.50	10495
1.00	4362	1.00	6701	1.00	8521	0.50	10581
0.50	4594	1.00	6727	0.50	8595	0.50	10800
0.50	4678	1.50	6966	1.00	8650	0.50	10878
1.00	4752	1.50	7057	0.50	8715	0.50	11030
1.00	4806	1.00	7153	0.50	8809	0.50	11133
0.50	4990	0.50	7249	0.50	8905	0.50	11389
1.00	4932	0.50	7345	1.00	8996	0.50	11480
1.00	5027	1.00	7441	1.50	9093	0.50	11790
1.00	5090	1.00	7632	1.50	9225	0.50	11918
1.00	5155	0.50	7727	1.00	9289	0.50	11972
1.00	5287	1.00	7755	1.50	9383	0.50	12100
1.50	5383	1.00	7823	2.00	9411		
1.00	5470	1.50	7855	1.50	9475		