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OCD-ARTESIA

UNITED STATES

DEPARTMENT OF THE INTERIOR

BUREAU OF LAND MANAGEMENT

WELL COMPLETION OR RECOMPLETION REPORT AND LOG

FORM APPROVED

OMB NO 1004-0137

Expires July 31, 2010

LEASE DESIGNATION AND SERIAL NO

NM0384575

1a Type of Well <input checked="" type="checkbox"/> Oil Well <input type="checkbox"/> Gas Well <input type="checkbox"/> Dry <input type="checkbox"/> Other		6 INDIAN ALLOTTEE OR TRIBE NAME
b Type of Completion <input checked="" type="checkbox"/> New Well <input type="checkbox"/> Workover <input type="checkbox"/> Deepen <input type="checkbox"/> Plug Back <input type="checkbox"/> Diff Resvr		7 UNIT AGREEMENT
2 Name of Operator Premier Oil & Gas, Inc.		8 FARM OR LEASE NAME Dale H. Parke B Tr. B #20
3 Address P.O. Box 1246 Artesia, NM 88211-1246	3a Phone No (include area code) 575-748-2093	9 API WELL NO 30-015-36624
4 Location of Well (Report location clearly and in accordance with Federal requirements)* At surface 990' FSL & 330' FWL Lat. Long. At top prod Interval reported below Same At total depth Same		10 FIELD NAME Loco Hills; Glorieta-Yeso
14 Date Spudded 9/2/09	15 Date I D Reached 9/9/09	11 SEC T R M. OR BLOCK AND SURVEY OR AREA 15 T 17S R 30E
16 Date Completed 10/16/09 <input type="checkbox"/> D & A <input checked="" type="checkbox"/> Ready to Prod.	17 ELEVATIONS (DF, RKB, RT, etc.)*	12 COUNTY OR PARISH Eddy
18 Total Depth MD 6150' TVD	19 Plug back T D MD 6142' TVD	13 STATE NM

21 Type Electric & other Logs Run (Submit a copy of each) DLL, DSN	22. Was well cored? <input checked="" type="checkbox"/> No <input type="checkbox"/> Yes (Submit analysis) Was DST run? <input checked="" type="checkbox"/> No <input type="checkbox"/> Yes (Submit report) Directional Survey? <input checked="" type="checkbox"/> No <input type="checkbox"/> Yes (Submit copy)
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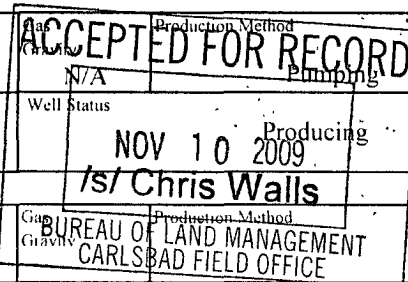
23 Casing and Liner Record (Report all strings set in well)									
Hole Size	Size/ Grade	Wt (#/ft)	Top (MD)	Bottom(MD)	Stage Cementer Depth	No of Sks & Type of Cement	Slurry Vol (Bbl)	Cement Top*	Amount Pulled
17 1/2"	13 3/8" H40	48#	0	402'		820 sx		0	None
11"	8 5/8" J55	24#	0	1318'		500 sx		0	None
7 7/8"	5 1/2" J55	17#	0	6150'		925 sx		0	None

24 Tubing Record								
Size	Depth Set (MD)	Packer Depth (MD)	Size	Depth Set (MD)	Packer Depth (MD)	Size	Depth Set (MD)	Packer Depth (MD)
2-7/8"	5749'	N/A						

25 Producing Intervals			26 Perforation Record			
Formation	Top	Bottom	Perforated Interval	Size	No of Holes	Perf Status
A) Yeso	4436'	5689'	5363-5689'		25	Open
B)			4986-5225'		15	Open
C)			4436-4756'		25	Open
D)						

27 Acid Fracture Treatment, Cement Squeeze, Etc	
Depth Interval	Amount and Type of Material
5363-5689'	Acidz w/2500 gal 15% NEFE; Frac w/300000# 16/30 Ottawa sand & 231425 gal fluid
4986-5225'	Acidz w/2000 gal 15% NEFE; Frac w/180000# 16/30 Ottawa sand & 151378 gal fluid
4436-4756'	Acidz w/3000 gal 15% NEFE; Frac w/275000# 16/30 Ottawa sand & 216577 gal fluid

28 Production- Interval A							
Date First Produced	Test Date	Hours Tested	Test Production	Oil Bbl	Gas MCF	Water Bbl	Oil Gravity Corr API
10/17/09	10/19/09	24	→	92	154	121	N/A
Choke Size	Tbg. Press Flwg SI	Csg. Press	24 Hr Rate	Oil Bbl	Gas MCF	Water Bbl	Gas Oil Ratio
N/A	N/A	N/A	→				
28a Production- Interval B							
Date First Produced	Test Date	Hours Tested	Test Production	Oil Bbl	Gas MCF	Water Bbl	Oil Gravity Corr API
			→				
Choke Size	Tbg. Press Flwg SI	Csg. Press	24 Hr Rate	Oil Bbl	Gas MCF	Water Bbl	Gas Oil Ratio
			→				



28b Production- Interval C									
Date First Produced	Test Date	Hours Tested	Test Production	Oil Bbl	Gas MCF	Water Bbl	Oil Gravity Corr API	Gas Gravity	Production Method
Choke Size	Tbg Press Flow SI	Csg Press	24 Hr Rate	Oil Bbl	Gas MCF	Water Bbl	Gas Oil Ratio	Well Status	

28c Production- Interval D									
Date First Produced	Test Date	Hours Tested	Test Production	Oil Bbl	Gas MCF	Water Bbl	Oil Gravity Corr API	Gas Gravity	Production Method
Choke Size	Tbg Press Flow SI	Csg Press	24 Hr Rate	Oil Bbl	Gas MCF	Water Bbl	Gas Oil Ratio	Well Status	

29 Disposition of Gas (Sold, used for fuel, vented, etc.)

Sold

30 Summary of Porous Zones (include Aquifers)				31 Formation (Log) Markers	
Show all important zones of porosity and contents thereof. Cored intervals and all drill-stem tests, including depth interval tested, cushion used, time tool open, flowing and shut-in pressures and recoveries					
Formation	Top	Bottom	Descriptions Contents, Etc	Name	Top Measured Depth
Seven Rivers	1516'	1903'		Seven Rivers	1516'
Bowers	1904'	2127'		Bowers	1904'
Queen	2128'	2847'		Queen	2128'
San Andres	2848'	2966'		San Andres	2848'
Lovington	2967'	4297'		Lovington	2967'
Glorieta	4298'	4387'		Glorieta	4298'
Yeso	4388'	5811'		Yeso	4388'
Tubb	5812'	6150'		Tubb	5812'
					TD 6150'

32 Additional remarks (include plugging procedure)

33 Indicate which items have been attached by placing a check in the appropriate boxes

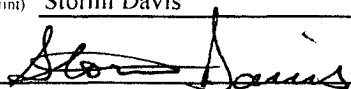
- ☒ Electrical/ Mechanical Logs (1 full set required)
 ☐ Geologic Report
 ☐ DST Report
 ☐ Directional Survey
 ☐ Sundry Notice for plugging and cement verification
 ☐ Core Analysis
 ☒ Other Inclination Report

34 I hereby certify that the foregoing and attached information is complete and correct as determined from all available records (see attached instructions)*

Name (please print) Stormi Davis

Title Agent

Signature



Date 10/28/09

Title 18 U.S.C. Section 1001 and Title 43 U.S.C. Section 1212, make it a crime for any person knowingly and willfully to make to any department or agency of the United States any false, fictitious or fraudulent statements or representations as to any matter within its jurisdiction