

UNITED STATES
DEPARTMENT OF THE INTERIOR
BUREAU OF LAND MANAGEMENT

Oil Cons.

SUMMIT DIST. 2
1301 W. Grand Avenue
Artesia, NM 88210

FORM APPROVED
OMB NO. 1004-0137
Expires: February 28, 1995

5. LEASE DESIGNATION AND SERIAL NO.

NMNM0467933

6. IF INDIAN, ALLOTTEE OR TRIBE NAME

7. UNIT AGREEMENT NAME

8. FARM OR LEASE NAME, WELL NO.

DALE H PARKE B TR C #16

9. API WELL NO.

30-015-32395 S1

10. FIELD AND POOL, OR WILDCAT

LOCO HILLS PADDOCK

11. SEC., T., R., M., OR BLOCK AND SURVEY OR AREA

SEC. 15-T17S-R30E

12. COUNTY OR PARISH 13. STATE

EDDY

NM

19. ELEV. CASINGHEAD

23. INTERVALS DRILLED BY

0 - 5050'

CABLE TOOLS

25. WAS DIRECTIONAL SURVEY MADE

NO

27. WAS WELL CORED

NO

28. CASING RECORD (Report all strings set in well)

CASING SIZE/GRADE	WEIGHT, LB./FT.	DEPTH SET (MD)	HOLE SIZE	TOP OF CEMENT, CEMENTING RECORD	AMOUNT PULLED
13 3/8" H40	48#	321'	17 1/2"	400 SX, CIRC	NONE
8 5/8" J55	24#	1217'	12 1/4"	600 SX, CIRC	NONE
5 1/2" J55	17#	5049'	7 7/8"	1150 SX, CIRC	NONE

29. LINER RECORD

SIZE	TOP (MD)	BOTTOM (MD)	SACKS CEMENT*	SCREEN (MD)	SIZE	DEPTH SET (MD)	PACKER SET (MD)
					2 7/8"	4488'	

30. TUBING RECORD

ACID, SHOT, FRACTURE, CEMENT SQUEEZE, ETC.	DEPTH INTERVAL (MD)	AMOUNT AND KIND OF MATERIAL USED
	4506' - 4790'	ACDZ W/ 2000 GAL 15% HCL ACID

33. PRODUCTION

DATE FIRST PRODUCTION	PRODUCTION METHOD (Flowing, gas lift, pumping—size and type of pump)	WELL STATUS (Producing or shut-in)
6/2/03	PUMPING	PROD

DATE OF TEST	HOURS TESTED	CHOKE SIZE	PROD'N FOR TEST PERIOD	OIL—BBL.	GAS—MCF.	WATER—BBL.	PROD. GAS-OIL RATIO
6/3/03	24			74	111	440	

FLOW. TUBING PRESS.	CASING PRESSURE	CALCULATED 24-HOUR RATE	OIL—BBL.	GAS—MCF.	WATER—BBL.	OIL GRAVITY-API (CORR.)

34. DISPOSITION OF GAS (Sold, used for fuel, vented, etc.)

SOLD

TEST WITNESSED BY
TITO AGUIRRE

35. LIST OF ATTACHMENTS

LOGS, DEVIATION SURVEY

36. I hereby certify that the foregoing and attached information is complete and correct as determined from all available records

SIGNED

TITLE AGENT

DATE 6/17/03

*(See Instructions and Spaces for Additional Data on Reverse Side)

Title 18 U.S.C. Section 1001, makes it a crime for any person knowingly and willfully to make to any department or agency of the United States any false, fictitious or fraudulent statements or representations as to any matter within its jurisdiction.

37. SUMMARY OF POROUS ZONES: (Show all important zones of porosity and contents thereof; cored intervals; and all drill-stem tests, including depth interval tested, cushion used, time tool open, flowing and shut-in pressures, and recoveries):

FORMATION	TOP	BOTTOM	DESCRIPTION, CONTENTS, ETC.

38. GEOLOGICAL MARKERS			38. GEOLOGICAL MARKERS		
NAME	TOP		NAME	TOP	
	MEAS. DEPTH	TRUE VERT. DEPTH		MEAS. DEPTH	TRUE VERT. DEPTH
YATES	1332'				
QUEEN	2216'				
SAN ANDRES	2928'				
GLORIETA	4412'				

L & M DRILLING, INC.

OIL WELL DRILLING CONTRACTORS

PO BOX 1370 ARTESIA, NEW MEXICO 88211-1370
(505) 746-4405 746-3518 748-2205

May 20, 2003

Premier Oil & Gas
c/oMarbob Energy Corporation
PO Drawer 227
Artesia, NM 88211-0227

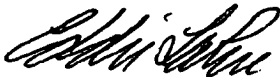
RE: Dale H. Parke B Trac C #16
990' FNL & 990' FEL
Sec. 15, T17S, R30E
Eddy County, New Mexico

Gentlemen:

The following is a Deviation Survey for the above captioned well.

DEPTH	DEVIATION	DEPTH	DEVIATION
239'	1°	2802'	1 1/2°
324'	1 1/4°	3299	1°
812'	1°	3795'	1°
1184'	1°	4291'	1°
1671'	3/4°	4784'	3/4°
2150'	1°	5010'	1°
2648'	1 1/2°	5050'	1°

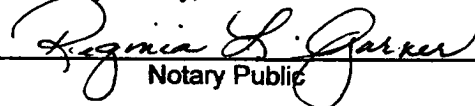
Very truly yours,



Eddie C. LaRue
Vice President

STATE OF NEW MEXICO }
COUNTY OF EDDY }

The foregoing was acknowledged before me
this 20th day of May, 2003.


Notary Public

