

UNITED STATES  
DEPARTMENT OF THE INTERIOR  
BUREAU OF LAND MANAGEMENTFORM APPROVED  
OMB NO. 1004-0137  
Expires: July 31, 2010

## WELL COMPLETION OR RECOMPLETION REPORT AND LOG

1a. Type of Well <input checked="" type="checkbox"/> Oil Well <input type="checkbox"/> Gas Well <input type="checkbox"/> Dry <input type="checkbox"/> Other										5. Lease Serial No.  NM-101579
b. Type of Completion: <input checked="" type="checkbox"/> New Well <input type="checkbox"/> Work Over <input type="checkbox"/> Deepen <input type="checkbox"/> Plug Back <input type="checkbox"/> Diff. Resvr., Other: _____										6. If Indian, Allottee or Tribe Name  NA
2. Name of Operator Yates Petroleum Corporation										7. Unit or CA Agreement Name and No.
3. Address 105 S. 4th Str., Artesia, NM 88210					3a. Phone No. (include area code) 575-748-1471					8. Lease Name and Well No. Quarterback BQG Federal #1
4. Location of Well (Report location clearly and in accordance with Federal requirements)*  At Surface 1980'FSL & 1980'FEL (Unit J, NWSE)  At top prod. interval reported below  At total depth										9. API Well No. 30-005-64138 10. Field and Pool or Exploratory Wildcat; Wolfcamp (Oil) 11. Sec., T., R., M., on Block and Survey or Area Section 6-T12S-R27E 12. County or Parish 13. State Chaves New Mexico
14. Date Spudded RH 11/2/10 RT 11/5/10			15. Date T.D. Reached 11/14/10			16. Date Completed <input type="checkbox"/> D & A <input checked="" type="checkbox"/> Ready to Prod. 11/20/10			17. Elevations (DF, RKB, RT, GL)* 3699'GL 3714'KB	
18. Total Depth: MD 5563' TVD NA			19. Plug Back T.D.: MD 5515' TVD NA			20. Depth Bridge Plug Set: MD NA TVD NA				
21. Type Electric & Other Mechanical Logs Run (Submit copy of each)  CNL, Hi-Res Laterolog Array, CBL					22. Was Well cored? <input checked="" type="checkbox"/> No <input type="checkbox"/> Yes (Submit analysis) Was DST run? <input checked="" type="checkbox"/> No <input type="checkbox"/> Yes (Submit report) Directional Survey? <input checked="" type="checkbox"/> No <input type="checkbox"/> Yes (Submit copy)					
23. Casing and Liner Record (Report all strings set in well)										
Hole Size	Size/Grade	Wt. (#/ft.)	Top (MD)	Bottom (MD)	State Cementer Depth	No. of Sk & Type of Cement	Slurry Vol. (BBL)	Cement Top*	Amount Pulled	
26"	20"	Cond.	0	40'		Redi-mix		0		
12-1/4"	8-5/8"	24#	0	1200'		750sx "C"		0		
7-7/8"	5-1/2"	17#, 20#	0	5563'		450sx Litecrete 250sx PVL				
24. Tubing Record										
Size	Depth Set (MD)	Packer Depth (MD)	Size	Depth Set (MD)	Packer Depth (MD)	Size	Depth Set (MD)	Packer Depth (MD)		
2-7/8"	5138'	5138'								
25. Producing Intervals					26. Perforation Record					
Formation		Top	Bottom	Perforated Interval	Size	No. Holes	Perf. Status			
A) Wolfcamp		5226'	5356'	5226'-5356'		50	Producing			
B)										
C)										
27. Acid, Fracture, Treatment, Cement Squeeze, Etc.										
Depth Interval		Amount and Type of Material								
5226'-5356'		Acidized w/10,000g 20% HCL acid, dropped 100 balls - slight ball action								
28. Production - Interval A										
Date First Produced	Test Date	Hours Tested	Test Production	Oil BBL	Gas MCF	Water BBL	Oil Gravity Corr. API	Gas Gravity	Production Method	
11/21/10	11/21/10	24 hrs	→	7	0	11	NA	NA	Pumping	
Choke Size	Tbg. Press. Flwg.	Csg. Press.	24 Hr. Rate	Oil BBL	Gas MCF	Water BBL	Gas/Oil Ratio	Well Status		
NA	NA	NA	→	7	0	11	NA	Producing		
28a. Production-Interval B										
Date First Produced	Test Date	Hours Tested	Test Production	Oil BBL	Gas MCF	Water BBL	Oil Gravity Corr. API	Gas Gravity	Production Method	
			→							
Choke Size	Tbg. Press. Flwg.	Csg. Press.	24 Hr. Rate	Oil BBL	Gas MCF	Water BBL	Gas/Oil Ratio	Well Status		
			→							

\*(See instructions and spaces for additional data on page 2)

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## 28b. Production - Interval C

Date First Produced	Test Date	Hours Tested	Test Production →	Oil BBL	Gas MCF	Water BBL	Oil Gravity Corr. API	Gas Gravity	Production Method
Choke Size	Tbg. Press. Flwg.	Csg. Press.	24 Hr. Rate →	Oil BBL	Gas MCF	Water BBL	Gas/Oil Ratio	Well Status	

## 28c. Production - Interval D

Date First Produced	Test Date	Hours Tested	Test Production →	Oil BBL	Gas MCF	Water BBL	Oil Gravity Corr. API	Gas Gravity	Production Method
Choke Size	Tbg. Press. Flwg.	Csg. Press.	24 Hr. Rate →	Oil BBL	Gas MCF	Water BBL	Gas/Oil Ratio	Well Status	

## 29. Disposition of Gas (Sold, used for fuel, vented, etc.)

Sold when produced

## 30. Summary of Porous Zones (Include Aquifers):

Show all important zones of porosity and contents thereof: Cored intervals and all drill-stem tests, including depth interval tested, cushion used, time tool open, flowing and shut-in pressures and recoveries.

## 31. Formation (Log) Markers

Formation	Top	Bottom	Description, Contents, etc.	Name	Top
					Meas. Depth
Seven Rivers	274'	607'		Seven Rivers	274'
Queen	608'	901'		Queen	608'
Grayburg	902'	1141'		Grayburg	902'
San Andres	1142'	2325'		San Andres	1142'
Glorieta	2326'	3827'		Glorieta	2326'
Tubb	3828'	4611'		Tubb	3828'
Abo	4612'	5209'		Abo	4612'
Wolfcamp	5210'	5563'		Wolfcamp	5210'

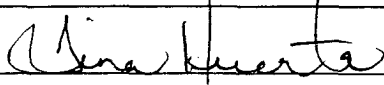
## 32. Additional remarks (include plugging procedure):

## 33. Indicate which items have been attached by placing a check in the appropriate boxes:

- ☒ Electrical/Mechanical Logs (1 full set req'd.)
 ☐ Geologic Report
 ☐ DST Report
 ☐ Directional Survey
- ☐ Sundry Notice for plugging and cement verification
 ☐ Core Analysis
 ☐ Other: Deviation Survey

## 34. I hereby certify that the foregoing and attached information is complete and correct as determined from all available records (see attached instructions)\*

Name (please print) Tina Huerta Title Regulatory Compliance Supervisor

Signature  Date November 22, 2010

Title 18 U.S.C. Section 1001 and Title 43 U.S.C. Section 1212, make it a crime for any person knowingly and willfully to make to any department or agency of the United States any false, fictitious or fraudulent statements or representations as to any matter within its jurisdiction.