

ASSIGNMENT AND CONVEYANCE
OF
WORKING INTEREST

STATE OF NEW MEXICO :
COUNTY OF EDDY : KNOW ALL MEN BY THESE PRESENTS

THAT, for in the sum of TEN AND NO/100 DOLLARS (\$10.00) and other good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged, the undersigned Josephine Laughlin (hereinafter referred to as "Assignor"), has BARGAINED, SOLD, TRANSFERRED, ASSIGNED and CONVEYED, and by these presents does hereby BARGAIN, SELL, TRANSFER, ASSIGN and CONVEY to:

BABER WELL SERVICING CO.
P O BOX 1772
HOBBS, NEW MEXICO 88240

(hereinafter referred to as "Assignee"), its respective heirs, personal representatives, successors and assigns the interest of Assignor in the oil and gas lease described on Exhibit "A" attached hereto together with and subject to Assignee's proportionate part of the right, title and interest of Assignor in, to and under all wells, casing, tubing, rods, flowlines, pipelines, derricks, tanks, separators and all personal property and fixtures situated thereon or thereon or used or obtained in connection therewith.

THIS ASSIGNMENT and CONVEYANCE is made without warranty of title, either express or implied, or makes any warranty or representation of merchantability or fitness for a particular purpose. Assignee accepts all personal property on an "AS IS, WHERE IS" basis and accepts all defects, if any, associated therewith.

IN WITNESS WHEREOF, this instrument is executed this 8th day of March, 1994 and is effective that date.

By: Josephine Laughlin
Josephine Laughlin, ASSIGNOR

STATE OF TEXAS :
COUNTY OF MIDLAND:

This instrument was acknowledged to me this 16th day of March, 1994 by Josephine Laughlin.

Beth Myers
NOTARY PUBLIC, STATE OF TEXAS
MY COMMISSION EXPIRES JANUARY 10, 1998
MY PRINTED NAME IS:

BETH MYERS

RECEPTION
943240

Co. Baber Well Servicing Co.
P.O. Box 1772
Hobbs, NM 88240