

STATEMENT ACCEPTING RESPONSIBILITY FOR OPERATIONS

Fasken Oil and Ranch, Ltd. accepts all applicable terms, conditions, stipulations, and restrictions concerning operations conducted on the leased land or portion thereof, as described below:

LEASE NO.: E-7437

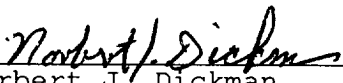
LEGAL DESCRIPTION: Section 17, T-21-S, R-24-E, N.M.P.M.
NW/4 NW/4 and SW/4 NW/4

FORMATION(S): Lower Pennsylvanian

BOND COVERAGE: \$25,000

BLM BOND FILE: NM0152

Fasken Oil and Ranch, Ltd.
by: Fasken Management, LLC
Its General Partner



Norbert J. Dickman
Vice-President

Date: _____