

May 25, 2001

Mrs. Lynn Suchy  
Ricks Exploration Incorporated  
210 Park Ave.  
Suite 3000  
Oklahoma City, Oklahoma 73102-5621

Dear Mrs. Suchy,

Thank you for the opportunity to submit our drilling fluid synopsis for your Lancaster Springs # 4 in Eddy County, New Mexico. These recommendations are based on information from your office, offset well data, and our knowledge of the area.

Of particular concern in this area, is the potential for lost returns in the surface interval and lost returns and abnormal pressures in the production interval. These potential problems are discussed in the "Drilling Fluid Program" section of this proposal.

We estimate drilling time for this well to be 33 days at an estimated \$26,000.00 to \$ 35,000.00. for a non-weighted system and \$34,000.00 to \$40,000.00 for a saturated brine system weighted to 10.5 ppg with Barite. All support services, including warehousing and trucking for this well, are in Hobbs, New Mexico. Thank you for considering us to be a part of your drilling team.

Sincerely,

Well File

Carlton Crownover