

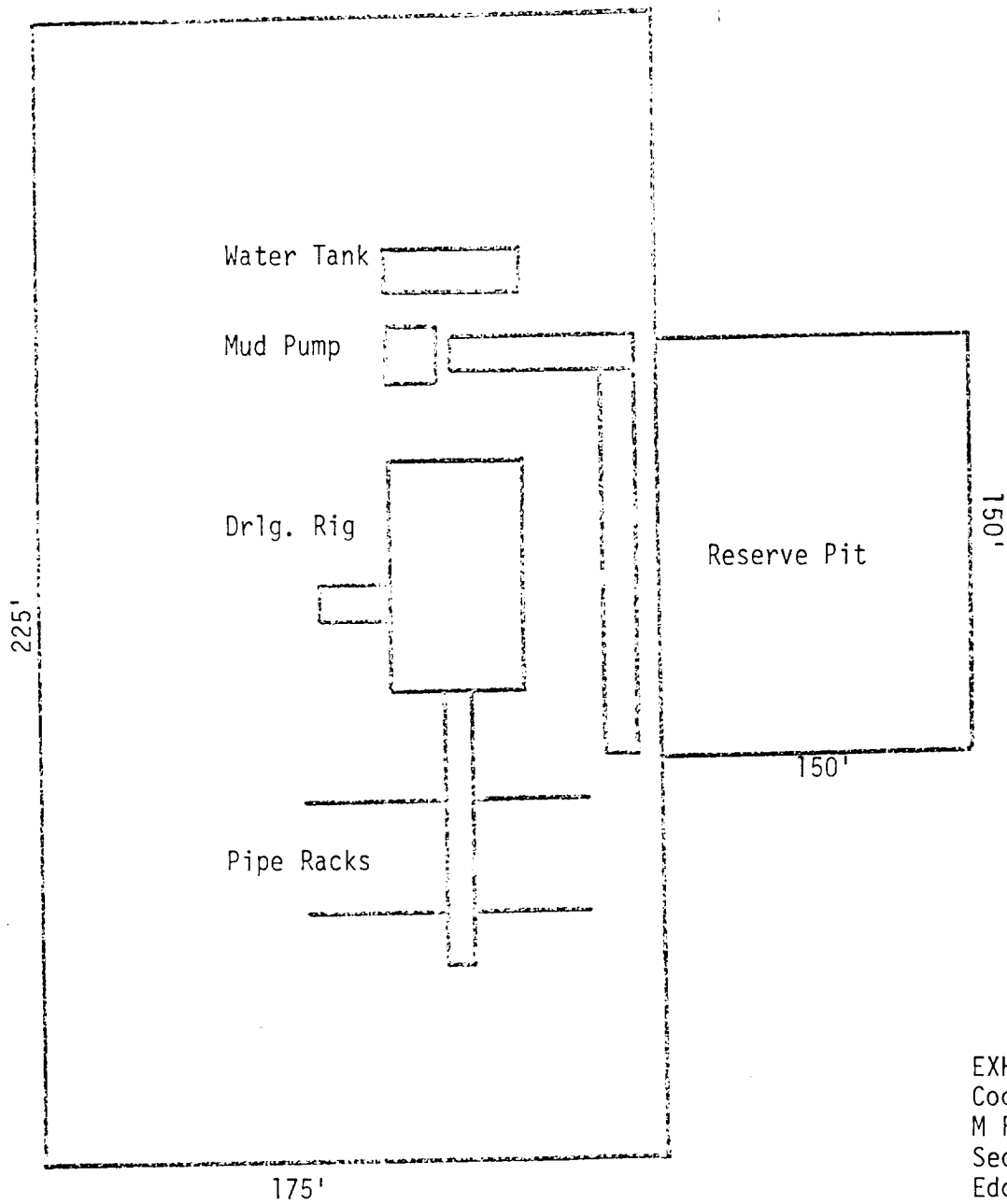


EXHIBIT 4
Coquina Oil Corporation
M Federal #1
Sec. 20, T23S, R26E
Eddy County, N. M.