

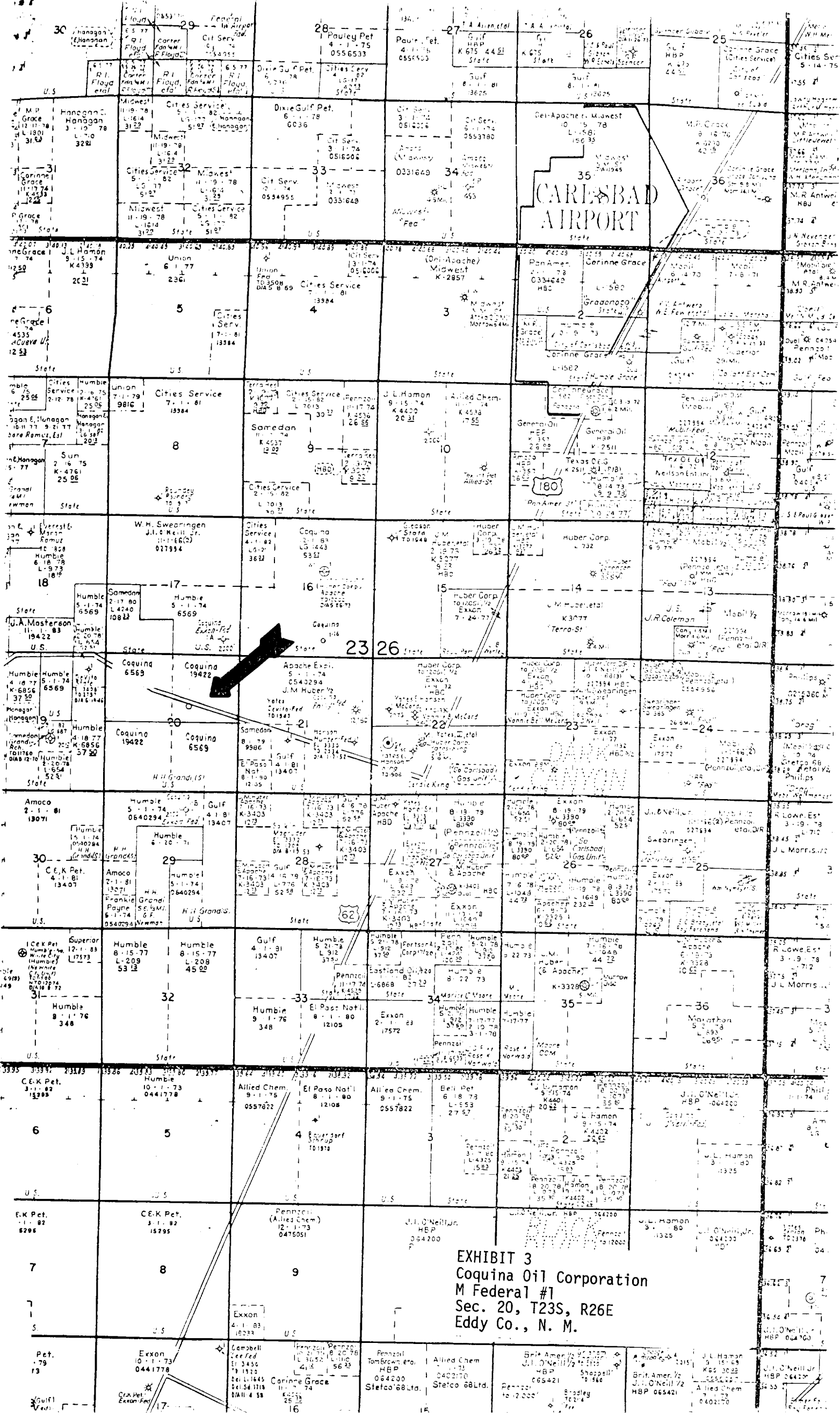


EXHIBIT 3
Coquina Oil Corporation
M Federal #1
Sec. 20, T23S, R26E
Eddy Co., N. M.