

DIRECTIONAL DRILLING REPORT

ALL CALCULATIONS ARE PERFORMED BY DIGITAL ELECTRONIC COMPUTER
USING THE RADIUS OF CURVATURE METHOD

DATE MAY 20, 1981

RECEIVED

JUN 4 1981

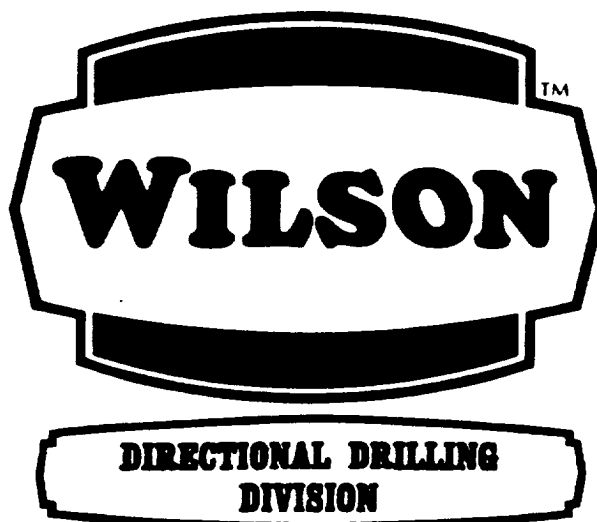
O. C. D.
ARTESIA, OFFICE

COMPANY BELCO

WELL JAMES RANCH NO. 1 /

LOCATION EDDY COUNTY, NEW MEXICO

MAGNETIC DECLINATION TRUE 10° 30' EAST



JOB NO. 08984-D