WELL TEST INTERPRETA: N REPORT #:132864		PAGE: 28,
CLIENT : Santa Fe Energy		13-APR-92
REGIGN : CSD DISTRICT: Hobbs BASE : Hobbs ENGINEER: Stingly/Brooks	DISTRIBUTION OF REPORTS	FIELD: ZONE :Strawn WELL :NE Loving 34-1 LOCATION:34/22s/28e

SCHLUMBERGER has sent copies of this report to the following:

Santa Fe Energy 550 West Texas Suite 1330 Midland. TX 79701 Attn: Mn. Robert Winkler (1 copy)

Santa Fe Energy P.O. Box 636 Seagraves. TX 79359 Attn: Mr. James Moore (1 copy) Santa Fe Erergy
P.O. Box 2327
Carlebad. NM 88220
Attn: Mr. Pete Stull
(1 copy)

Any interpretations or recommendations are opinions and necessarily based on inferences and empirical factors and assumptions, which are not infallible. Accordingly, Schlumberger [Flopetrol Johnston] cannot and does not warrant the accuracy of correctness of any interpretation or measurement. Under no circumstances should any interpretation or measurement be relied upon as the sole basis for any drilling, completion, well treatment or production decision or any procedure involving risk to the safety of any drilling venture, drilling rig or its crew or any other individual. The Customer has full responsibility for all drilling, completion, well treatment, and production procedure, and all other activities relating to the crilling or production operation.