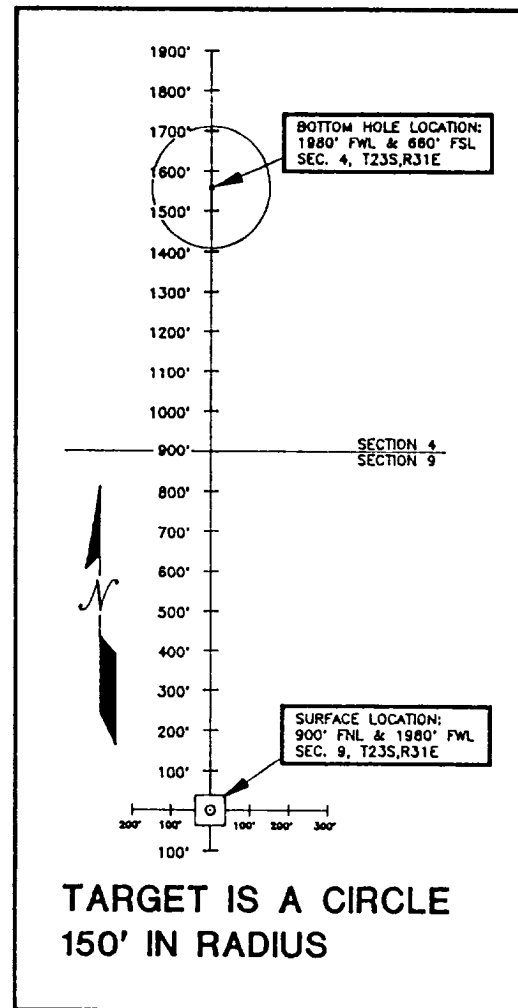
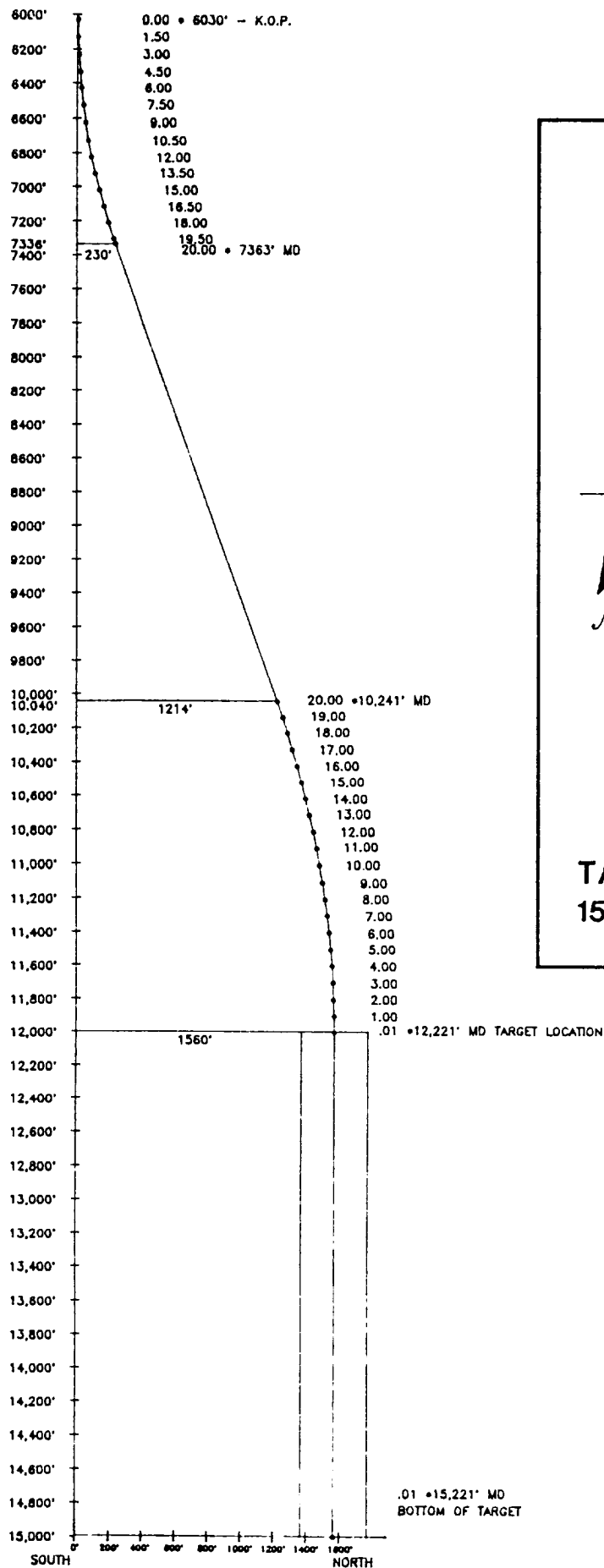




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|--|----------------------------------------------------------------------------------------------------------------|
|  | <b>Santa Fe Energy Operating Partners, LP.</b><br>PEANAR BASIN DISTRICT<br>MIDLAND, TEXAS                      |
|  | CARLSBAD AREA<br><b>PURE GOLD PROSPECT</b><br>EDDY COUNTY, NEW MEXICO                                          |
|  | <b>P.G. #4 FEDERAL #1</b><br>SEC. 4, T23S, R31E<br>DIRECTIONALLY DRILLED WELL BORE<br>WEST SAND DUNES (MORROW) |
|  |                                                                                                                |