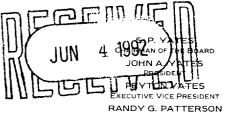
MARTIN YATES, III 1912 - 1985 FRANK W. YATES 1936 - 1986



## 105 SOUTH FOURTH STREET ARTESIA, NEW MEXICO 88210

TELEPHONE (505) 748-1471



SECRETARY
DENNIS G. KINSEY
TREASURER

May 21, 1992

Mr. Walt Thayer IMC Fertilizer, Inc. P.O. Box 71 Carlsbad, New Mexico 88220

Dear Mr. Thayer:

CRM:tar

Yates Petroleum Corporation is the operator of the Oil and Gas Lease V-3589. We have staked the following location:

Pauline ALB State #1 1980' FSL and 660' FEL Section 32-T23S-R31E Eddy County, New Mexico

An Application to Drill is being filed with the Oil Conservation Division.

We have been advised that your company is the owner of record of certain potash leases in this area. We respectfully request that you waive any objection you may have to this poroposed well location and so indicate by signing and returning one copy of this letter in the enclosed envelope.

Your favorable consideration of this request will be greatly appreciated.

Sincerely,

YATES PETROLEUM CORPORATION
White R. May

Clifton R. May Permit Agent

| <del>-</del>           |                      |
|------------------------|----------------------|
| NO OBJECTIONS OFFERED  | OBJECTIONS OFFERED   |
| IMC FERTILIZER, INC.   | IMC FERTILIZER, INC. |
| By: W.G. Thaye         | Ву:                  |
| Title: V.P. > 6eu Mcp. | Title:               |
| Date: 6/1/9~           | Date:                |