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May 2 0 1992

O. C. D.

3160(067) NM-69369

CCC - 10-29-52

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CERTIFIED -- RETURN RECEIPT REQUESTED P 864 872 944

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Bettis, Boyle & Stovall Attention: Steve Gray P.O. Box 1240 Graham, TX 76450

RE: Sotol Federal Well No. 3

NM-69369

1977' FNL & 1938' FWL, Sec. 1, T24S, R31E

Eddy County, New Mexico

Dear Mr. Gray:

On October 8, 1992, Bettis, Boyle & Stovall filed an Application For Permit to Drill (APD) at the above referenced location. I am pleased to approve your APD at the present location. Your copy of the APD, with attached stipulations, is enclosed.

Through our analysis of the APD, we have determined that the well site is located a sufficient distance from the ore zones that potash resources should not be impacted.

If you need any additional information, please contact Tony Herrell at the Carlsbad Resource Area (505) 887-6544.

Sincerely,

Malcolm J. Schnitker

Larry L. Woodard State Director

1 Enclosure