

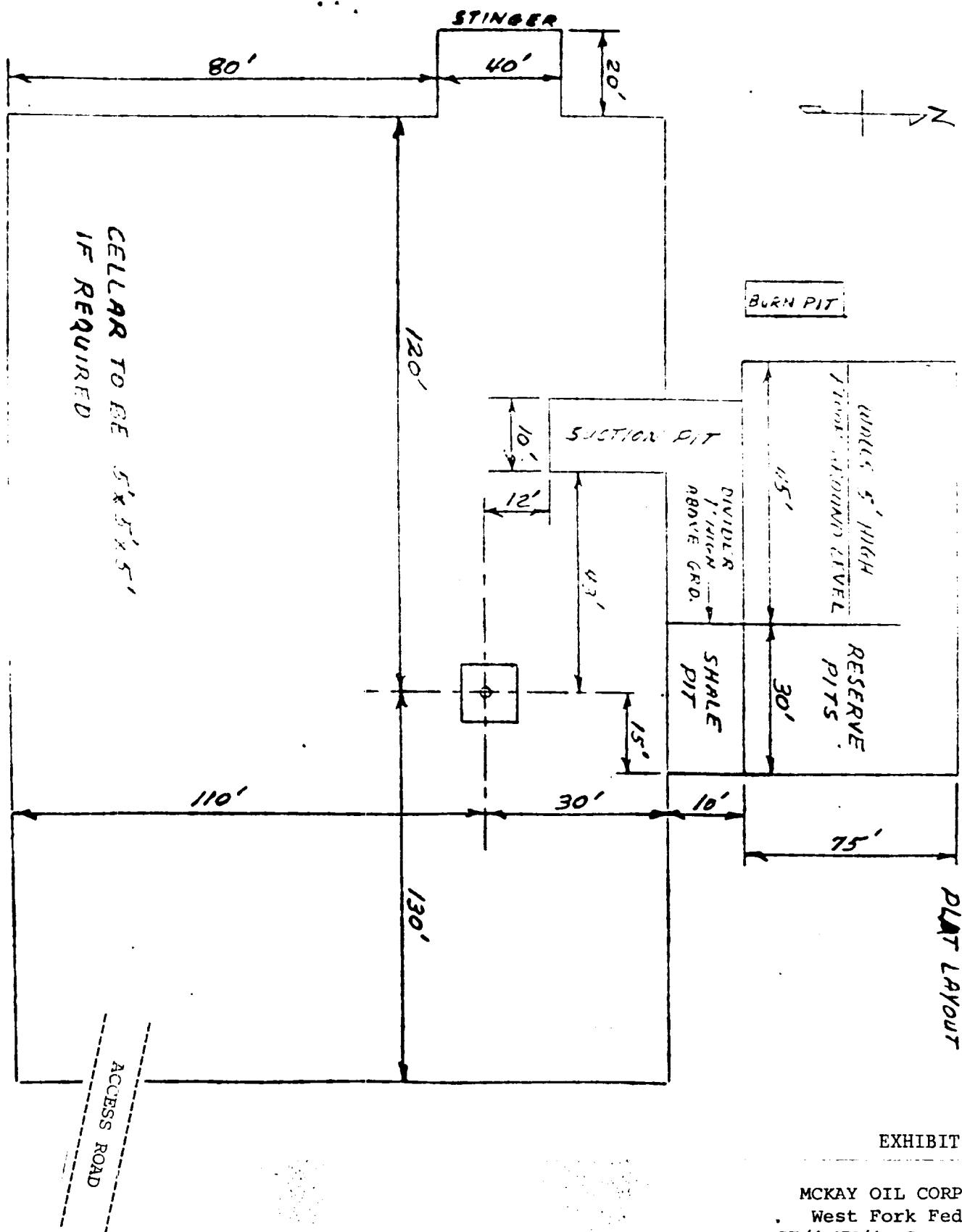


EXHIBIT 'C'

MCKAY OIL CORPORATION
 West Fork Federal #3
 SE/4 NW/4, Sec. 7-5S-22E
 Chaves County, N.M.