

Submit to Appropriate District Office
 State Lease - 6 Copies
 Fee Lease - 5 Copies

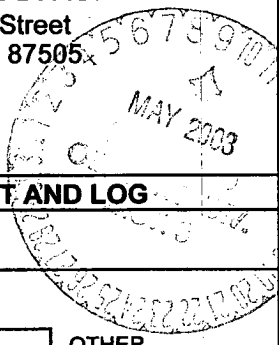
State of New Mexico
 Energy, Minerals and Natural Resources Department

Form C-105
 Revised 1-1-89

OIL CONSERVATION DIVISION

2040 Pacheco Street
 Santa Fe, NM 87505

DISTRICT I
 P.O. Box 1980, Hobbs, NM 88241-1980
 DISTRICT II
 P.O. Drawer DD, Artesia, NM 88210
 DISTRICT III
 1000 Rio Brazos Rd., Aztec, NM 87410



WELL API NO. **30-045-31342**

5. Indicate Type of Lease
 STATE FEE

6. State Oil & Gas Lease No. **24068**

WELL COMPLETION OR RECOMPLETION REPORT AND LOG

1a. Type of Well:
 OIL WELL GAS WELL DRY OTHER

b. Type of Completion:
 NEW WORK PLUG DIFF
 WELL OVER DEEPEN BACK RESVR OTHER

2. Name of Operator
CORDILLERA ENERGY, INCORPORATED

3. Address of Operator
5802 HIGHWAY 64, FARMINGTON, NEW MEXICO 87401

7. Lease Name or Unit Agreement Name
PAN AMERICAN STATE COM

8. Well No.
1B

9. Pool name or Wildcat
BLANCO MESA VERDE

4. Well Location
 Unit Letter **M** : **660'** Feet From The **SOUTH** Line and **660'** Feet From The **WEST** Line
 Section **36** Township **32N** Range **13W** NMPM County **SAN JUAN**

10. Date Spudded 4/13/2003	11. Date TD Reached 4/20/2003	12. Date Compl. (Ready to Prod.) 5/7/2003	13. Elevations (DF & RKB, RT, GR, etc.) 5797'	14. Elev. Casinghead
15. Total Depth 4890'	16. Plug Back T.D. 4840'	17. If Multiple Compl. How Many Zones?	18. Intervals Drilled By Rotary Tools X	Cable Tools
19. Producing interval(s), of completion - Top, Bottom, Name 4460' - 4733'			20. Was Directional Survey Made YES	
21. Type Electric and Other Logs Run IND/GR/DEN/CMT			22. Was Well Cored NO	

23. CASING RECORD (Report all Strings set in well)

CASING SIZE	WEIGHT LB/FT	DEPTH SET	HOLE SIZE	CEMENTING RECORD	AMOUNT PULLED
9-5/8"	36#	280'	12-1/4"	290sx(62bbl)Cls B w/2% CaCl2 & 1/4#sx cellophane	Circ 20 bbl
4-1/2"	11.6#	4888'	6-1/4"	180sx(56bbl) scavenger & 1250sx (388bbl) ClsB Poz	Circ 25 bbl to surface

24. LINER RECORD				25. TUBING RECORD			
SIZE	TOP	BOTTOM	SACKS CEMENT	SCREEN	SIZE	DEPTH SET	PACKER SET
					2-3/8"	4600.66'	n/a

26. Perforation record (interval, size, and number)
 4460' - 4733'
 32 holes, 1 JSPF, 0.32 dia.

27. ACID, SHOT, FRACTURE, CEMENT, SQUEEZE, ETC.
 DEPTH INTERVAL | AMOUNT AND KIND MATERIAL USED
 4460' - 4733' | 500 gal 15% HCL *Frac:* 54,000gal slick foam, 1,506,000scf nitrogen, 165,000# 20/40 mesh sand

28. PRODUCTION

Date First Production 5/14/2003	Production Method (Flowing, gas lift, pumping - Size and type pump) Flow	Well Status (Prod. or Shut-in) Shut-in			
Date of Test 5/2/2003	Hours Tested 3	Choke Size 1.125	Prod'n For Test Period Oil - Bbl -0- Gas - MCF 247	Water - Bbl. -0-	Gas - Oil Ratio n/a
Flow Tbg. Pr. 53	Casing Pr. 140	Calculated 24-Hour Rate Oil - Bbl -0- Gas - MCF 1,975	Water - Bbl -0-	Oil Gravity - API	

29. Disposition of Gas (Sold, used for fuel, vented, etc.) **Vented** Test Witnessed By: **Daryl Wright**

30. List Attachments

31. I hereby certify that the information shown on both sides of this form is true and complete to the best of my knowledge and belief.

Signature *Kay Eckstein* Printed Name **KAY S. ECKSTEIN** Title: **Prod. Tech.** Date **05/08/03**

Subsea formation tops of offset wells and forecast tops for the
Pan Am State Com No. 1B

Formation

	KB: 5809'	Depth from Sea Level
Mesa Verde	3707	2100
Cliffhouse	3857	1950
Coal section	3927	1880
Menefee	3937	1870
Point Lookout	4442	1365
Greenhorn		
Graneros		
Dakota		
Total Depth:	4857	950