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Revised: March 9, 2006

PRODUCTION ALLOCATION FORM

Status
PRELIMINARY ☐
FINAL ☒
REVISED ☐Commingle Type
SURFACE ☐ DOWNHOLE ☒Type of Completion
NEW DRILL ☒ RECOMPLETION ☐ PAYADD ☐ COMMINGLE ☐

Date: 3/23/2012

API No. 30-045-35208

DHC No. DHC4477

Lease No. FEE

Well Name
San Juan 32-9 UnitWell No.
#24B

Unit Letter	Section	Township	Range	Footage
Surf -P	5	T031N	R009W	890' FSL & 1168' FEL
BH- J	5	T031N	R009W	1999' FSL & 1716' FEL

County, State
San Juan County,
New MexicoCompletion Date
2/14/2012Test Method
HISTORICAL ☐ FIELD TEST ☒ PROJECTED ☐ OTHER ☐

FORMATION	GAS	PERCENT	CONDENSATE	PERCENT
MESAVERDE	673 MCFD	68%		68%
MANCOS	235 MCFD	23%		23%
DAKOTA	93 MCFD	9%		9%
	1001			

JUSTIFICATION OF ALLOCATION: These percentages are based upon isolated flow tests from the Mesaverde, Mancos & Dakota formations during completion operations. Initial Oil allocation will be the same as the gas initial allocation until the first liquid sale is completed. After completing the first liquid sale and using known Dakota and Mesaverde liquid yields from offset Stand Alone wells a system of linear equations will be solved for Mancos liquid yield, and that Mancos liquid yield will be used in conjunction with the Mesaverde and Dakota liquid yields to calculate the oil allocations. The oil allocation will be calculated in a way that is a function of individual formation Gas production and Individual formation liquid yields.

APPROVED BY	DATE	TITLE	PHONE
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NMOC

RCVD MAR 30 '12
OIL CONS. DIV.
DIST. 3