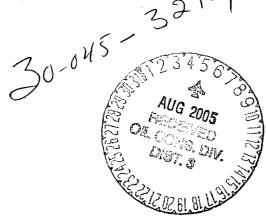
Baylon and Dodson Drilling 1009 North Butler, Farmington, NM 87401

Date: February 11, 2005

To: Kukui Operating C/O Walsh Engineering 7415 East Main Street Farmington, NM 87402

Re: Directional Survey



Below is the directional survey for your well the Angel Peak 1 #20S, 1980 FSL & 1050 FEL, Section 11, T27N, R10W.

Degree	and Depth
.50	115
.50	593'
.50	1100'
.50	1505'
.50	2400'

## Acknowledgement

STATE OF NEW MEXICO )

)SS

COUNTY OF SAN JUAN

Signed & Acknowledged By: MacI

Matthew Dodson Title: President

The foregoing instrument was acknowledged before me this

17th day of March, 2005

My commission expires: 8408

Notary Public