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Revised: March 9, 2006

Burlington Field Office

Bureau of Land Management

PRODUCTION ALLOCATION FORM

Status

PRELIMINARY ☒FINAL ☐REVISED ☒ 4th Allocation

Commingle Type

SURFACE ☐ DOWNHOLE ☒

Type of Completion

NEW DRILL ☒ RECOMPLETION ☐ PAYADD ☐ COMMINGLE ☐

Date: 9/14/12

API No. 30-039-30969

DHC No. DHC3515AZ

Lease No. SF-078425

Surface: Federal

Well Name

San Juan 29-7 Unit

Well No.

#139N

Unit Letter

Surf- I

BH- O

Section

25

25

Township

T029N

T029N

Range

R007W

R007W

Footage

1490' FSL & 1210' FEL

617' FSL & 2322' FEL

County, State

Rio Arriba County,

New Mexico

Completion Date

8/24/2011

Test Method

HISTORICAL ☐ FIELD TEST ☒ PROJECTED ☐ OTHER ☐

FORMATION

MESAVERDE

GAS

PERCENT

63%

CONDENSATE

PERCENT

93%

DAKOTA

37%

7%

OIL CONS. DIV DIST. 3
NOV 16 2012

JUSTIFICATION OF ALLOCATION: **REVISED Fourth Allocation:** These percentages are based upon compositional gas analysis tests from the Mesaverde and Dakota formations during completion operations. Subsequent allocations will be submitted every three months after the first delivery date. Allocation splits will keep changing until the gas analysis mole fractions stabilize. Condensate percentages are based upon the formation yields.

APPROVED BY

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