

UNITED STATES
DEPARTMENT OF THE INTERIOR
BUREAU OF LAND MANAGEMENTFORM APPROVED
OMB NO. 1004-0137
Expires March 31, 2007

WELL COMPLETION OR RECOMPLETION REPORT AND LOG

1a Type of Well <input type="checkbox"/> Oil Well <input checked="" type="checkbox"/> Gas Well <input type="checkbox"/> Dry <input type="checkbox"/> Other		5. Lease Serial No. NMM 30014							
b Type of Completion: <input checked="" type="checkbox"/> New Well <input type="checkbox"/> Work Over <input type="checkbox"/> Deepen <input type="checkbox"/> Plug Back <input type="checkbox"/> Diff. Resvr., Other		6. If Indian, Allottee or Tribe Name							
2. Name of Operator Energex Resources Corporation		7. Unit or CA Agreement Name and No.							
3 Address 2198 Bloomfield Highway, Farmington, NM 87401		8. Lease Name and Well No. Carracas 28B #2							
3a. Phone No. (include area code) 505.325.6800		9. API Well No. 30-039-30168							
4 Location of Well (Report location clearly and in accordance with Federal requirements)* At surface 1730' FNL, 780' FWL SW/NW (E) At top prod. interval reported below 2214' FNL, 770' FEL At total depth 2552' FNL, 1873' FEL		10. Field and Pool, or Exploratory Basin Fruitland Coal							
14 Date Spudded 06/08/07		11. Sec., T., R., M., or Block and Survey or Area E - Sec. 27, T32N, R04W NMM							
15. Date T.D. Reached 08/11/07		12. County or Parish Rio Arriba NM							
16. Date Completed <input type="checkbox"/> D & A <input checked="" type="checkbox"/> Ready to Prod 08/13/07		13 State NM							
18. Total Depth MD 6115' TVD 4091'		17. Elevations (DF, RKB, RT, GL)* 7241' GL							
19. Plug Back T.D.: MD 6115' TVD 4091'		20. Depth Bridge Plug Set. MD / TVD							
21. Type Electric & Other Mechanical Logs Run (Submit copy of each) None		22. Was well cored? <input checked="" type="checkbox"/> No <input type="checkbox"/> Yes (Submit analysis) Was DST run <input checked="" type="checkbox"/> No <input type="checkbox"/> Yes (Submit report) Directional Survey? <input type="checkbox"/> No <input checked="" type="checkbox"/> Yes (Submit copy)							
23. Casing and Liner Record (Report all strings set in well)									
Hole Size	Size/Grade	Wt (#/ft)	Top (MD)	Bottom (MD)	Stage Cementer Depth	No. of Sks & Type of Cement	Slurry Vol. (BBL)	Cement Top*	Amount Pulled
12.25"	9.625"	32.3#		221'		125 sks			148 cu.ft.-circ.
8.75"	7.0"	23#		4968'		850 sks			1572 cu.ft.-circ.
6.25"	4.5"	11.6#	4915'	6115'		none			
24 Tubing Record									
Size	Depth Set (MD)	Packer Depth (MD)	Size	Depth Set (MD)	Packer Depth (MD)	Size	Depth Set (MD)	Packer Depth (MD)	
2.375"	4701'	Kill String							
25 Producing Intervals				26. Perforation Record					
Formation	Top	Bottom	Perforated Interval	Size	No Holes	Perf Status			
A) Fruitland Coal	5000'	6072'		0.50	6432	6 spf			
B)						Open hole			
C)									
D)									
27 Acid, Fracture, Treatment, Cement Squeeze, Etc.									
Depth Interval		Amount and Type of Material							
		none							
		No need to test prod. casing							
28. Production - Interval A									
Date First Produced	Test Date	Hours Tested	Test Production	Oil BBL	Gas MCF	Water BBL	Oil Gravity	Gas Gravity	Production Method
	08/14/07	2			700				flowing
Choke Size	Tbg Press Flwg. SI	Csg. Press.	24 Hr.	Oil BBL	Gas MCF	Water BBL	Gas: Oil Ratio	Well Status	
	0	1200							
28a Production-Interval B									
Date First Produced	Test Date	Hours Tested	Test Production	Oil BBL	Gas MCF	Water BBL	Oil Gravity	Gas Gravity	Production Method
									AUG 28 2007
Choke Size	Tbg Press Flwg. SI	Csg. Press.	24 Hr.	Oil BBL	Gas MCF	Water BBL	Gas: Oil Ratio	Well Status	

ACCEPTED FOR RECORD

FARMINGTON FIELD OFFICE

NMOCD

28b Production - Interval C

Date First Produced	Test Date	Hours Tested	Test Production →	Oil BBL	Gas MCF	Water BBL	Oil Gravity	Gas Gravity	Production Method
Choke Size	Tbg Press Flwg SI	Csg Press	24 Hr →	Oil BBL	Gas MCF	Water BBL	Gas Oil Ratio	Well Status	

28c Production-Interval D

Date First Produced	Test Date	Hours Tested	Test Production →	Oil BBL	Gas MCF	Water BBL	Oil Gravity	Gas Gravity	Production Method
Choke Size	Tbg Press Flwg SI	Csg Press	24 Hr →	Oil BBL	Gas MCF	Water BBL	Gas Oil Ratio	Well Status	

29 Disposition of Gas (Sold, used for fuel, vented, etc.)

to be sold

30 Summary of Porous Zones (Include Aquifers):

Show all important zones of porosity and contents thereof. Cored intervals and all drill-stem tests, including depth interval tested, cushion used, time tool open, flowing and shut-in pressures and recoveries

31. Formation (Log) Markers

Formation	Top	Bottom	Descriptions, Contents, etc.	Name	Top Meas. Depth
				<i>MA</i>	
				Nacimiento	2306 2305' est TVD
				Ojo Alamo	3532 3453' est TVD
				Kirtland	3773 3630' est TVD
				Fruitland	3855 3685' est TVD
				Fruitland Coal	4953
				Fruitland Coal Base	
				Pictured Cliffs	

32. Additional remarks (include plugging procedure):

33. Indicate which items have been attached by placing a check in the appropriate boxes:

- ☐ Electrical/Mechanical Logs (1 full set req'd)
 ☐ Geologic Report
 ☐ DST Report
 ☐ Directional Survey
- ☐ Sundry Notice for plugging and cement verification
 ☐ Core Analysis
 ☐ Other

34. I hereby certify that the foregoing and attached information is complete and correct as determined from all available records (see attached instructions)*

Name (please print) Vicki DonagheyTitle Regulatory AnalystSignature *Vicki Donaghey*Date 08/24/07

Title 18 U.S.C. Section 1001 and Title 43 U.S.C. Section 1212, make it a crime for any person knowingly and willfully to make to any department or agency of the United States any false, fictitious or fraudulent statements or representations as to any matter within its jurisdiction.