

UNITED STATES
DEPARTMENT OF THE INTERIOR
BUREAU OF LAND MANAGEMENT

FORM APPROVED
OMB NO. 1004-0137
Expires: November 30, 2000

WELL COMPLETION OR RECOMPLETION REPORT AND LOG

RECEIVED

1a. Type of Well Oil Well Gas Dry Other
 b. Type of Completion: New Work Over Deepen Plug Back Diff. Resvr. Other

5. Lease Serial No. SF-079321

2. Name of Operator
Pure Resources, L.P. c/o Mike Pippin LLC (Agent)

6. If Indian, Allottee or Tribe Name
7. Unit or CA Agreement Name and No. RINCON UNIT

3. Address
3104. N. Sullivan, Farmington, NM 87401

8. Lease Name and Well No. RINCON UNIT #139R

4. Location of Well (Report locations clearly and in accordance with Federal requirements)*
At surface 1961' FSL & 1870' FEL

9. API Well No. 30-039-27420

At top prod. interval reported below SAME

10. Field and Pool, or Exploratory Blanco Mesaverde

At total depth SAME

11. Sec., T., R., M., or Block and Survey or Area J 25 T27N R7W

14. Date Spudded 08/20/03 15. Date T.D. Reached 08/25/03 16. Date Completed D & A Ready to Prod. 02/23/04

12. County or Parish Rio Arriba 13. State NM

17. Elevations (DF, RKB, RT, GL)* 6646' GL & 6661' KB

18. Total Depth: MD 7585' TVD 19. Plug Back T.D.: MD 7583' TVD 20. Depth Bridge Plug Set: MD TVD

21. Type Electric & Other Mechanical Logs Run (Submit copy of each) Dual Burst Thermal Decay Time Log (TDT)/GR/CCL
 22. Was well cored? No Yes (Submit copy)
 Was DST run? No Yes (Submit copy)
 Directional Survey? No Yes (Submit copy)

23. Casing and Liner Record (Report all strings set in well)

Hole Size	Size/Grade	Wt. (#/ft.)	Top (MD)	Bottom (MD)	Stage Cementer Depth	No. of Sks. & Type of Cement	Slurry Vol. (BBL)	Cement Top*	Amount Pulled
12-1/4"	9-5/8"	32.3# H-40	0'	387'		225 Type III		0' CIR	0'
8-3/4"	7"	20# J-55	0'	2613'		405 Prem.		0' CIR	0'
6-1/4"	4-1/2"	11.6# I-80	0'	7585'		610 Type III		0' CIR	0'

24. Tubing Record

Size	Depth Set (MD)	Packer Depth (MD)	Size	Depth Set (MD)	Packer Depth (MD)	Size	Depth Set (MD)	Packer Set (MD)
2-3/8"	7604'							

25. Producing Intervals

Formation	Top	Bottom	Perforated Interval	Size	No. Holes	Perf. Status
A) Menefee & Point Lookout	5208'	5466'	5208'-5466'	0.38"	24	1 SPF
B)						
C)						

26. Perforation Record

Depth Interval	Amount and type of Material
5208'-5466'	Fraced w/201,650# 20/40 Ottawa sand in 70 quality foam w/25# X-linked guar gel as base fluid

27. Acid, Fracture, Treatment, Cement Squeeze, Etc.

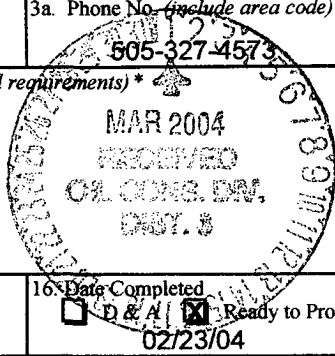
28. Production - Interval A

Date First Produced	Test Date	Hours Tested	Test Production	Oil BBL	Gas MCF	Water BBL	Oil Gravity Corr. API	Gas Gravity	Production Method
Ready	02/16/04	12	→		1130				Flowing
Choke Size	Tbg. Press. Flwg. SI	Csg. Press.	24 Hr. Rate	Oil BBL	Gas MCF	Water BBL	Gas : Oil Ratio	Well Status	
24/64"	650		→		2,259				

28a. Production - Interval B

Date First Produced	Test Date	Hours Tested	Test Production	Oil BBL	Gas MCF	Water BBL	Oil Gravity Corr. API	Gas Gravity	Production Method
			→						Flowing
Choke Size	Tbg. Press. Flwg. SI	Csg. Press.	24 Hr. Rate	Oil BBL	Gas MCF	Water BBL	Gas : Oil Ratio	Well Status	
			→						

(See instructions and spaces for additional data on reverse side)



ACCEPTED FOR RECORD
FEB 23 2004

FORWARDED TO FIELD OFFICE BY

28b. Production - Interval C

Date First Produced	Test Date	Hours Tested	Test Production	Oil BBL	Gas MCF	Water BBL	Oil Gravity Corr. API	Gas Gravity	Production Method
			→						
Choke Size	Tbg. Press. Flwg. SI	Csg. Press.	24 Hr. Rate	Oil BBL	Gas MCF	Water BBL	Gas : Oil Ratio	Well Status	
			→						

28c. Production - Interval D

Date First Produced	Test Date	Hours Tested	Test Production	Oil BBL	Gas MCF	Water BBL	Oil Gravity Corr. API	Gas Gravity	Production Method
			→						
Choke Size	Tbg. Press. Flwg. SI	Csg. Press.	24 Hr. Rate	Oil BBL	Gas MCF	Water BBL	Gas : Oil Ratio	Well Status	
			→						

29. Disposition of Gas (Sold, used for fuel, vented, etc.)
 vent

30. Summary of Porous Zones (Include Aquifers):
 Show all important zones of porosity and contents thereof. Cored intervals and all drill-stem tests, including depth interval tested, cushion used, time tool open, flowing and shut-in pressures and recoveries.

31. Formation (Log) Markers

Formation	Top	Bottom	Descriptions, Contents, etc.	Name	Top
					Meas. Depth
Fruitland Coal	2906'	3056'	gas	San Jose	Surface
Pictured Cliffs	3056'	3150'	gas	Ojo Alamo	2103'
Mesaverde	4822'	5730'	oil & gas	Kirtland Shale	2629'
Dakota	7460'	7585'	oil & gas	Pictured Cliffs	3056'
				Cliffhouse	4822'
				Point Lookout	5372'
				Mancos	5730'
				Tocito Sand	6891'
				Dakota	7460'

32. Additional remarks (include plugging procedure):

RINCON UNIT #139R

33. Circle enclosed attachments:

- 1. Electrical/Mechanical Logs (1 full set req'd.)
- 2. Geologic Report
- 3. DST Report
- 4. Directional Survey
- 5. Sundry Notice for plugging and cement verification
- 5. Core Analysis
- 7. Other:

36. I hereby certify that the foregoing and attached information is complete and correct as determined from all available records (see attached instructions)*

Name (please print) Mike Pippin 505-327-4573 Title Petroleum Engineer (Agent)
 Signature *Mike Pippin* Date February 25, 2004

Title 18 U.S.C. Section 1001 and Title 43 U.S.C. Section 1212, make it a crime for any person knowingly and willfully to make to any department or agency of the United States any false, fictitious or fraudulent statements or representations as to any matter within its jurisdiction.