

STATE OF NEW MEXICO

ENERGY AND MINERALS DEPARTMENT

OIL CONSERVATION DIVISION AZTEC DISTRICT OFFICE

TONEY ANAYA

1000 RIO BRAZOS ROAD AZTEC, NEW MEXICO 87410 (505) 334-6178

November 18, 1988

Mr. Eric Olsen Olsen Energy 1801 Broadway, Suite 600 Denver, Colorado 80202-3834

Re: Inditos #1 H-15-16N-9W Bullseye #8 D-19--16N-9W

Bullseye A #2 P-13-16N-10W

Dear Mr. Olsen:

Please be advised that you will be granted a 120 day extension to plugging order R-8514 regarding the referenced wells upon the date of operator change.

Upon assuming operation of the lease you many be granted up to a six month extension to the order, upon request, to bring the Bullseye #2, N-18-16N-9W and the Bullseye #9, O-18-16N-9W into compliance.

Yours truly,

Original Signed by CHARLES GHOLSON

Charles Gholson

xc: William J. LeMay
Bill Shelton
Operator file
Well files