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7 LAKES

BILL OF SALE

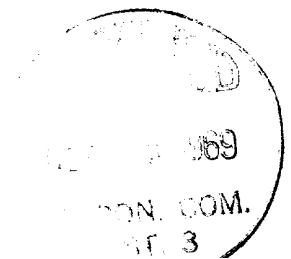
For and in consideration of the sum of \$1000.00 (One Thousand Dollars), the receipt of which is hereby acknowledged, Worldwide Petroleum Corporation, a Colorado corporation, does hereby sell and assign unto Schmid Properties, Inc. all of that certain personal property more particularly described as follows:

1. That certain water well known as the Sante Fe No. 10 located 2310 feet East of the West line and 330 feet South of the North line of Section 19, Township 18 North, Range 10 West, N. M. P. M., McKinley County, New Mexico.

2. That certain water well known as the Navajo No. 1 located 660 feet East of the West line and 660 feet South of the North line of Section 20, Township 18 North, Range 10 West, N. M. P. M., McKinley County, New Mexico.

This sale is made without warranty of any type, express or implied, on an as is, where is, basis excepting that Worldwide Petroleum Corporation does hereby represent and warrant that it is the owner of the property herein sold and has authority to sell such property.

It is further understood that the herein sale is of personal property only and does not include any interest in the real property on which it is located except that Worldwide Petroleum Corporation does hereby relinquish whatever right, title and interest it has to such property insofar as such interest relates to the above set forth water wells.



Schmid Properties, Inc. by its acceptance hereof agrees
as follows:


1. That it will operate, maintain and, when appropriate,
abandon said water wells all in accordance with applicable state
and federal laws, statutes, rules and regulations.

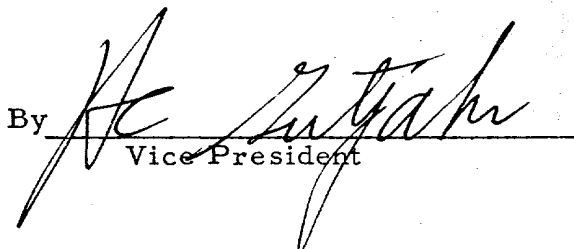
2. That in consideration of the above sale, it does
hereby indemnify and agree to hold Worldwide Petroleum Cor-
poration harmless from all claims, liabilities and expense of any
and all nature whatsoever which is occasioned, caused or
alleged to be caused by the operations of Schmid Properties, Inc.
of such well.

The herein above sale and acceptance is made this 1st day of November,
1967.

Attest:

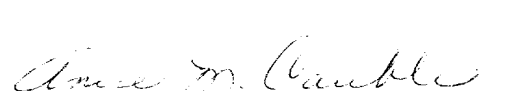
WORLDWIDE PETROLEUM CORPORATION

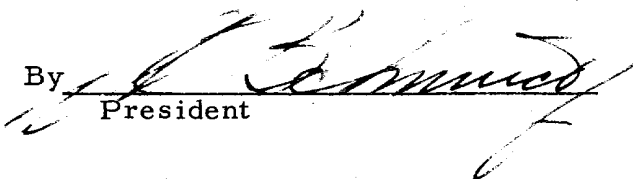

Secretary

By 
Vice President

Attest:

SCHMID PROPERTIES, INC.


Acting Secretary

By 
President