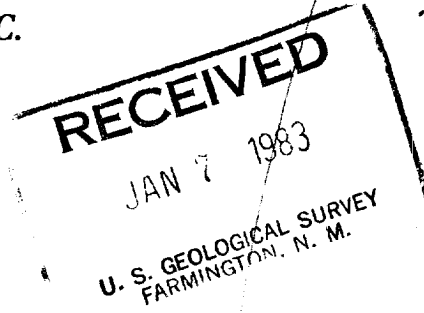




CHACE OIL COMPANY, INC.

313 Washington S.E.
Albuquerque, New Mexico 87108
(505) 266-5562



WELL HISTORY

Trinidad 47 #3

NAME OF WELL: Chace Oil Company, Inc.
#3-47-JV

LOCATION: Unit "C", 336' FNL & 2310' FWL
Section 11, T23N, R4W
Rio Arriba County, NM

ELEVATION: 7293' GR

PROJECTED DEPTH: 7630'

ESTIMATED FORMATION TOPS:

Ojo	2605'
Pictured Cliffs	3050'
Chacra	3400'
Cliff House	4585'
Point Lookout	5115'
Gallup	6210'
Greenhorn	7180'
Dakota "A"	7270'
Dakota "D"	7410'
Burro Canyon	7515'

9-20-82:

APD submitted.

11-23-82:

APD approved.

12-15-82:

Road and pad construction commenced.

12-22-82:

Road and pad construction completed.

1-5-83:

Moved in and rigged up with Arapahoe Drilling. Spudded at 8:00 A. M. Ran 5 joints of 23#, 8 5/8" casing, total length of 200', set at 214'. Woodco cemented with 150 sxs, (270 CF), Class B cement, 3% calcium chloride, 1/4# Flowcele per sack. Circulated 6 barrels to surface. Plug down at 1:30 P. M. January 5, 1983.

NMCC