

REFINERS PETROLEUM CORP.

CUBA UNION NO. 1 WELL

990' fml, 990' fcl Section 25, Township 22 North, Range 3 West, NMPM, Sandoval County, New Mexico

CORE # 1: 6675' - 6723', cored 48', recovered 43', lost 5'

6675'-6689' Shale, fractured
6689'-6693' Shale with very fine sandstone stringers, fractured
6693'-6696' Shale, fractured
6696'-6698' Shale, black with very fine sandstone stringers, fractured
6698'-6706' Shale, fractured
6706'-6712' Sandstone, gray, very fine grained, shaley, silty, fractured
6712'-6723' Shale, black, highly fractured

CORE # 2: 6892' - 6952', cored 60', recovered 59', lost 1'

6892'-6902' Sandstone, gray to dark gray, bleeding some gas and oil with oil odor
6902'-6951' Silty sandstone, shaley, gray to black, slight odor

CORE # 3: 6953' - 6997', cored 44', recovered 44'

6953'-6968' Sandstone, light gray, very fine grained, silty, slight odor
6968'-6997' Shale and silty shale, interbedded, dark gray to black, no odor