

Hyder and Co.

INVESTMENT SECURITIES

210 GOLD AVENUE S.W.

TELEPHONE 505-247-0273

ALBUQUERQUE, NEW MEXICO 87101

STOCKS • BONDS
MUTUAL FUNDS

RICHARD E. HYDER

February 15, 1977

A. R. Kendrick
Supervisor, District #3
Oil Conservation Commission
State of New Mexico
1000 Rio Brazos Rd.
Aztec, New Mexico 87410

Re: Federal #1, Sec. 3 19N-1W

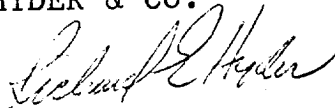
Dear Mr. Kendrick:

Our plans to drill the well at the above location were abandoned some time ago since the company contributing the major portion of the funds encountered financial difficulty.

At the present we have no plans to drill on this site.

We were not aware that your office had not been notified of this change, so please advise me should you need anything further.

Very truly yours,
HYDER & CO.



Richard E. Hyder

REH/las

