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MAY 22 1991
OIL CON. DIV
DIST. 3

Denny G. Foust
1000 Rio Brazos Road
To Aztec, NM 87410 Date May 21, 1991

Subject Lobo Production Co. Chapter 7 Bankruptcy # 7-85-00442 MF
Call Lobo #1
800-30-2346-1610
The enclosed material is for your information.

Message: Please find enclosed a copy of an Order Authorizing
The Sale of Property Out of the Ordinary Course of Business
and to Expend Proceeds for Clean-Up of Environmental Hazard
in the above entitled and numbered Chapter 7 Bankruptcy.

Carol Ann Cochran
Carol Ann Cochran
Legal Assistant to
ROBERT L. FINCH

/cac
Enclosure

UNITED STATES BANKRUPTCY COURT
FOR THE DISTRICT OF NEW MEXICO

In re

LOBO PRODUCTION COMPANY,

Debtor.

COPY

FILED
at _____ o'clock & _____ min _____ M

MAY 20 1991

JACK L. McFEELEY
United States Bankruptcy Court
Albuquerque, New Mexico

No. 7-85-00442 MF

ORDER AUTHORIZING THE SALE OF PROPERTY
OUT OF THE ORDINARY COURSE OF BUSINESS
AND TO EXPEND PROCEEDS FOR CLEAN-UP
OF ENVIRONMENTAL HAZARD

THIS MATTER having come before the Court upon Trustee's Motion seeking authority to sell certain oil in storage in order to clean up an oil spill at the site of the Gulf State 36 #1 well in Sandoval County, New Mexico, Notice having been provided to creditors and other interested parties on February 22, 1991 and no objection having been received,

IT IS HEREBY ORDERED that the Trustee sell the oil or other hydrocarbon product in storage at the site of the Gulf State 36 #1 well in Sandoval County, New Mexico, to Giant Refinery, or such other appropriate purchaser, and to use the proceeds of sale to employ a business to clean-up the oil spill at the well site in compliance with the regulations of the Oil Conservation Division of the State of New Mexico.

MARK McFEELEY

BANKRUPTCY JUDGE

Submitted by:

A handwritten signature in cursive script, appearing to read "Robert L. Finch", written over a horizontal line.

ROBERT L. FINCH
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