

VETERAN EXPLORATION, INC

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RECEIVED
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OIL CON. DIV.
DIST. 3

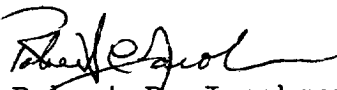
July 16, 1992

Mr. Ernie Busch
Oil Conservation Division
1000 Rio Brazos Road
Aztec, New Mexico 87410

Dear Ernie,

This letter is to confirm a bottom hole location on the San Isidro
15-7 well re-entry of 659' FWL and 1980' FSL of Section 15, T20N
R3W.

Yours truly,


Robert F. Jacobsen
President/Operator

RPJ:sb
ENCL.

STATE OF Colorado)
COUNTY OF Denver) ss.

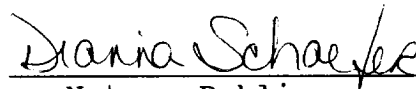
On this 16 day of July, 1992, before me appeared
Robert F. Jacobsen, to me known to be the person(s) described
in, and who executed, the foregoing instrument, and acknowledged
that he executed the same as his free act and deed.

WITNESS my hand and official seal.

My Commission Expires

06/10/96




Notary Public