

VETERAN EXPLORATION, INC

7535 East Hampden Ave., Suite 506, Denver, CO 80231, (303) 755-2900
1 (800) 279-2783 FAX (303) 755-3959

July 16, 1992


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OIL CON. DIV.
DIST. 3

Mr. Ernie Busch
Oil Conservation Division
1000 Rio Brazos Road
Aztec, New Mexico 87410

Dear Ernie,

This letter is to confirm a bottom hole location for the Johnson 7-3 well in Section 7 of T20N R2W. The bottom hole location is in Section 6 T20N R2W, 1540' FSL and 1980' FWL.

Yours truly,


Robert P. Jacobsen
President/Operator

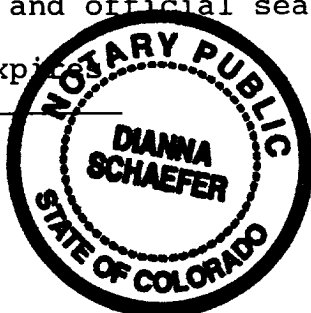
RPJ:sb


STATE OF Colorado)
COUNTY OF Denver) SS.

On this 16 day of July, 1992, before me appeared Robert P. Jacobsen, to me known to be the person(s) described in, and who executed, the foregoing instrument, and acknowledged that he executed the same as his free act and deed.

WITNESS my hand and official seal.

My Commission Expires
06/10/94




Notary Public