

Young Drilling Co.
P. O. BOX 717
FARMINGTON, NEW MEXICO 87401
(505) 327-5218

August 13, 1985

Yates Drilling Company
207 S. 4th Street
Artesia, New Mexico 88210

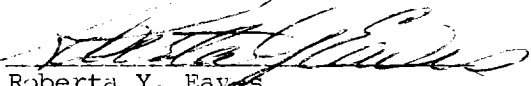
Re: Axem Fed #1

DEVIATION SURVEY

<u>Depth</u>	<u>Degrees</u>
243'	$\frac{1}{2}^{\circ}$
846'	1°
1556'	$3/4^{\circ}$
2443'	$3/4^{\circ}$
3093'	$3/4^{\circ}$
3562'	$3/4^{\circ}$
4201'	$1\frac{1}{4}^{\circ}$
4859'	$1\frac{1}{2}^{\circ}$
5020'	$1\frac{1}{4}^{\circ}$


M. Herman Walters - President

Subscribed and sworn before me on this 16th day of August, 1985.


Roberta Y. Eaves
San Juan County, New Mexico
My Commission expires 7/2/87